NEWS RELEASE

Disposal

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Wolseley PLC

11 May 2012

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Wolseley plc - Disposal of Bathstore

Wolseley has today completed the sale of Bathstore, its UK retail business, to a newly incorporated company backed by Endless LLP for consideration of £15 million payable over the next 5 years. As part of the transaction Endless LLP has invested £11 million of new capital into the business to fund its further development.

In the 9 months to 30 April 2012 Bathstore generated revenue of £66 million. The associated assets were £7 million at 31 January 2012 and the results of the business were classified as 'held for sale' in the half year results.

Ian Meakins, Chief Executive of Wolseley, commented:

"This disposal is in line with our strategy of focusing on our core operations. I would like to thank the staff of Bathstore for their commitment to the business and wish them every success for the future."

For further information please contact

Wolseley plc

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Notes to statement

1. About Wolseley

Wolseley plc is the world's largest specialist trade distributor of plumbing and heating products to professional contractors and a leading supplier of building materials in North America, the UK and Continental Europe. Group revenue for the year ended 31 July 2011 was £13.6 billion and trading profit was £622 million. Wolseley has around 40,000 employees, is listed on the London Stock Exchange (LSE: WOS) and is in the FTSE 100 index of listed companies.

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This information is provided by RNS
The company news service from the London Stock Exchange

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