NEWS RELEASE

Ferguson Completes Acquisition of FloWorks

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Acquisition increases total addressable market to $400 billion and expands non-residential value-added capabilities

NEWPORT NEWS, Va.--(BUSINESS WIRE)-- **Ferguson** (NYSE: FERG), North America's largest value-added distributor of essential water and air solutions in our $400B residential and non-residential construction markets, announced today that it has completed its acquisition of FWI Holdings, Inc. ("FloWorks"), a leading industrial distributor and service provider of highly technical valves and flow control solutions, from Wynnchurch Capital L.P. The deal officially closed on August 31 following the satisfaction of all customary closing conditions.

"We are pleased to officially welcome the FloWorks team to Ferguson," said Ferguson CEO Kevin Murphy. "Together, we strengthen our ability to serve customers across the non-residential market by combining our national scale and distribution expertise with FloWorks' deep technical capabilities in valves, automation, rotating equipment and fluid handling. Most importantly, we are gaining talented associates with strong customer relationships and specialized expertise that will help us deliver even more value across North American construction markets."

"Joining Ferguson creates meaningful opportunities for our associates and customers," said Scott Jackson, CEO of FloWorks. "Ferguson's scale, supply chain capabilities and product depth will help us serve customers more efficiently while continuing to deliver the technical expertise and trusted relationships FloWorks is known for. We look forward to growing together as a combined team and leveraging the unique strengths that each company has to offer, while preserving the special qualities that make both of our organizations great."

For more information on the FloWorks acquisition, including revenue synergies, please refer to the **pre-close announcement**.

About Ferguson

Ferguson is North America's largest value-added distributor of essential water and air solutions, serving specialized professionals in our $400B residential and nonresidential construction markets. We help make our customers' complex projects simple, successful and sustainable by providing expertise and a wide range of products and services from plumbing, HVAC, appliances, and lighting to PVF, water and wastewater solutions, and more. Headquartered in Newport News, Va., Ferguson has sales of $31.3 billion (CY'25) and approximately 35,000 associates in over 1,700 locations. For more information, please visit **corporate.ferguson.com**.

Cautionary Note on Forward-Looking Statements

Certain information included in this announcement is forward-looking, including within the meaning of the Private Securities Litigation Reform Act of 1995, and involves risks, assumptions and uncertainties that could cause actual results to differ materially from those expressed or implied by forward-looking statements. Forward-looking statements cover all matters which are not historical facts and include, without limitation, statements regarding the expected benefits of the FloWorks acquisition, including with respect to future financial performance and anticipated synergies. Forward-looking statements can be identified by the use of forward-looking terminology, including terms such as "expects," "estimates," "anticipates," "forecasts," "guidance," "intends," "plans," "projects," "goal," "target," "aim," "may," "will," "would," "could" or "should" or, in each case, their negative or other variations or comparable terminology and other similar references to future periods. Forward-looking statements speak only as of the date on which they are made. They are not assurances of future performance and are based only on our current beliefs, expectations and assumptions regarding the FloWorks acquisition. Many factors could cause actual results to differ materially from those contained in such forward-looking statements, including but not limited to: risks related to the ability to realize the anticipated benefits and synergies of the FloWorks acquisition, including the possibility that the expected benefits and synergies will not be realized within the expected time period or at all; the risk that FloWorks will not be integrated successfully; the ability to retain key associates of FloWorks; disruption from the FloWorks acquisition making it more difficult to maintain business and operational relationships; negative effects of the consummation of the FloWorks acquisition on the market price of Ferguson's common stock, credit ratings or operating results or on relationships with customers, suppliers and other counterparties; costs associated with the FloWorks acquisition; the risk of litigation and/or regulatory actions related to the FloWorks acquisition; and other risks and uncertainties set forth under the heading "Risk Factors" in our Transition Report on Form 10-KT for the five-month transition period ended December 31, 2025 filed with the Securities and Exchange

Commission (“SEC”) on February 27, 2026 and in other filings we make with the SEC in the future. Therefore, you should not place undue reliance on any of these forward-looking statements.

Additionally, forward-looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. Other than in accordance with our legal or regulatory obligations, we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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