NEWS RELEASE

Holding(s) in Company

6/24/2010

RNS Number : 1913O

Wolseley PLC

24 June 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Wolseley plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: Cevian Capital II G.P. Limited ("Cevian Capital G.P.") & Cevian Capital II Master Fund L.P. ("Cevian Capital L.P.")

4. Full name of shareholder(s) (if different from 3.):

UBS AG

5. Date of the transaction and date on which the threshold is crossed or reached:

23 June 2010

6. Date on which issuer notified:

23 June 2010

7. Threshold(s) that is/are crossed or reached:

Cevian Capital G.P.: 5%

Cevian Capital L.P.: 5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B5ZN3P43	Cevian Capital G.P.: 14,190,088	Cevian Capital G.P.: 14,190,088			Cevian Capital G.P.: 14,690,088		Cevian Capital G.P.: 5.17%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
Cevian Capital G.P.: 14,690,088	Cevian Capital G.P.: 5.17% (being the aggregate of 5.03% held indirectly by Cevian Capital L.P. and 0.14% held indirectly by Cevian Capital II Co-Investment Fund L.P.)
	Cevian Capital L.P.: 5.03%
Cevian Capital L.P.: 14,300,088	

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Cevian Capital II G.P. Limited acts as general partner for Cevian Capital II Master Fund L.P. and Cevian Capital II Co-Investment Fund L.P.

UBS AG (acting as custodian) is the legal owner of the shares indirectly held by Cevian Capital II Master Fund L.P. and Cevian Capital II

Co-Investment Fund L.P.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

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13. Additional information:

14. Contact name:	Richard Shoylekov
15. Contact telephone number:	+44 (0)118 929 8700

This information is provided by RNS
The company news service from the London Stock Exchange

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