NEWS RELEASE

Holding(s) in Company

10/31/2011

RNS Number : 1909R

Wolseley PLC

31 October 2011

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Wolseley plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation:

TIAA-CREF Investment Management, LLC on behalf of College Retirement Equities Fund

Teachers Advisors, Inc on behalf of TIAA-CREF Funds, TIAA-CREF Life Funds and TIAA-CREF Active Extension Funds

4. Full name of shareholder(s) (if different from 3.):

See Number 3.

5. Date of the transaction and date on which the threshold is crossed or reached:

26/10/11

6. Date on which issuer notified:

28/10/11

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
JE00B3YWCQ29	8,123,773	8,123,773	8,625,594	8,625,594	0	3.027%	0

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
N/A	N/A	N/A	N/A	N/A	Nominal	Delta
					N/A	N/A

Total (A+B+C)

Number of voting rights	Percentage of voting rights
8,625,594	3.027%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

TIAA-CREF Investment Management, LLC - 4,975,441 shares (1.746%)

Teachers Advisors, Inc - 3,650,153 shares (1.281%)

Proxy Voting:

10. Name of the proxy holder:	TIAA-CREF Investment Management, LLC / Teachers Advisors, Inc

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

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13. Additional information:

None

14. Contact name:

Tom Brophy

15. Contact telephone number:

0118 929 8700

This information is provided by RNS
The company news service from the London Stock Exchange

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