NEWS RELEASE

Holding(s) in Company

11/3/2010

RNS Number : 5283V

Wolseley PLC

03 November 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESi

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii	Wolseley PLC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify): Please refer to Question 13 X

3. Full name of person(s) subject to the notification obligation: iii	Silchester International Investors LLP
4. Full name of shareholder(s) (if different from 3.):iv	Silchester International Investors International Value Equity Taxable Trust Silchester International Investors Value Equity Trust Silchester International Investors International Value Equity Group Trust Silchester International Investors Tobacco Free International Value Equity Trust The Calleva Trust
5. Date of the transaction and date on which the threshold is crossed or reached: v	1st November 2010
6. Date on which issuer notified:	3rd November 2010
7. Threshold(s) that is/are crossed or reached: vi, vii	3%

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8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights x	
			Direct	**Direct** xi	**Indirect** xii	Direct	Indirect
GB0009764027	0	0	8,971,457	8,971,457	n/a	3.15%	n/a
GB00B5ZN3P43							

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	**Expiration date** xiii	**Exercise/ Conversion Period** xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	**Expiration date** xvii	**Exercise/ Conversion period** xviii	Number of voting rights instrument refers to	**% of voting rights** xix, xx	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
8,971,457	3.15%

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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

n/a

Proxy Voting:

10. Name of the proxy holder: Silchester International Investors LLP

11. Number of voting rights proxy holder will cease to hold:	n/a
12. Date on which proxy holder will cease to hold voting rights:	n/a
13. Additional information:	On 1st November 2010, Silchester International Investors Limited ("Silchester Limited") transferred its regulated business to Silchester International Investors LLP ("Silchester LLP"). On the same day, Silchester Limited changed its name to Silchester Partners Limited. All employees of Silchester Limited, including all portfolio managers, investment analysts and members of its administration and operations teams, became partners or employees of Silchester LLP. Silchester LLP acts as investment manager for the clients detailed in Question 4 above (the "Clients"). In acting for the Clients, Silchester LLP is given full discretion over their investments and are empowered to vote on their behalf. However, Silchester LLP does not act as the Clients' custodian and therefore shares are not held in Silchester LLP's name but in the name of each Client's custodian bank. This notification was therefore triggered by the change in the legal structure of the investment management firm on 1st November 2010 rather than trading activity in the underlying shares.
14. Contact name:	Alison Drew, Wolseley plc
15. Contact telephone number:	0118 929 8782

This information is provided by RNS

The company news service from the London Stock Exchange

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