NEWS RELEASE

New £820 million revolving credit facilities

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Wolseley PLC

02 August 2011

WOLSELEY PLC

2 August 2011

New £820 million revolving credit facilities

Wolseley has concluded the successful syndication of two 5¼ year revolving credit facilities totalling £820 million.

The facilities will be used for general corporate purposes and will replace existing committed bank facilities of approximately £1,600 million which were due to mature on or before August 2013.

The new facilities have been structured to enable Wolseley's relationship banks to participate and consist of a European facility of €750 million and a US facility of US$270 million. The facilities are on essentially the same commercial terms.

The move to current market pricing will save Wolseley approximately £12 million per year. Unamortised arrangement fees of £7 million will be written off this year as consequence of cancelling the surplus facilities.

Following the syndication the total committed facilities available to the Group amount to approximately £1,600 million. As at 30 April 2011 the Group's adjusted net debt was £824 million.

The European Facility was co-ordinated by Barclays, Danske and Crédit Agricole and the US facility was jointly lead by Bank of America Merrill Lynch and PNC.

Commenting on the refinancing, John Martin, Chief Financial Officer of Wolseley plc, said:

"The innovative approach of completing loan agreements simultaneously in two jurisdictions enabled Wolseley's relationship banks to participate and allowed Wolseley to take advantage of attractive pricing. We are delighted with the strong support demonstrated by all our relationship banks. These facilities will support the Group's growth plans for the foreseeable future. The high level of demand for the new facility is indicative of the quality of Wolseley's credit."

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Notes to editors

Wolseley plc is the world's largest specialist trade distributor of plumbing and heating products to professional contractors and a leading supplier of building materials in North America, the UK and Continental Europe. Group revenue for the year ended 31 July 2010 was £13.2 billion and trading profit was £450 million. At 31 July 2010 Wolseley had approximately 47,000 employees operating in 25 countries. Wolseley is listed on the London Stock Exchange (LSE: WOS) and is in the FTSE 100 index of listed companies. The Group will issue its full year results on Tuesday 4 October 2011.

European €750 million facility

Coordinator, Mandated Lead Arranger & Bookrunner

Barclays

North American US$270 million facility

Coordinator, Mandated Lead Arranger & Bookrunner

Bank of America Merrill Lynch

Crédit Agricole CIB

Danske Bank

PNC

Mandated Lead Arranger & Bookrunner

Lead Arranger

BNP Paribas

CIC

ING

Lloyds Banking Group

Nordea

RBS

Suntrust

Arranger

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Intesa Sanpaolo

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