NEWS RELEASE

Notice of Dividend Currency Exchange Rate

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Ferguson PLC
17 April 2018

FERGUSON PLC
(the "Company")

NOTICE OF DIVIDEND CURRENCY EXCHANGE RATE - 2018 INTERIM DIVIDEND

On 27 March 2018, the Company announced an interim dividend of 57.4 US cents per share ("Interim Dividend").

Eligible shareholders will continue to receive their dividends in sterling, unless an election to receive dividends in US dollars (USD) is completed and registered with the Company's registrars. The deadline for the currency election in respect of the Interim Dividend, which was communicated to shareholders during February 2018, was 10 April 2018.

Set out below is the currency exchange rate for shareholders who will receive the Interim Dividend in sterling:

Interim Dividend declared	Exchange rate (GBP/USD)	Dividend to be paid for shareholders receiving dividends in sterling
57.4 cents per share	1.4328	40.06 pence per share

The dividend will be paid on 27 April 2018 to shareholders who were on the register at the close of business on 6 April 2018.

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