NEWS RELEASE

Notice of Dividend Currency Exchange Rate

6/19/2018

RNS Number : 8319R
Ferguson PLC
19 June 2018

FERGUSON PLC
(the "Company")

NOTICE OF DIVIDEND CURRENCY EXCHANGE RATE - 2018 SPECIAL DIVIDEND

On 27 March 2018, the Company announced its intention to pay a special dividend of US$4 per share ("Special Dividend") which was approved by shareholders at the Company's General Meeting on 23 May 2018.

Eligible shareholders will continue to receive their dividends in sterling, unless an election to receive dividends in US dollars (USD) is completed and registered with the Company's registrars. The deadline for the currency election in respect of the Special Dividend was 12 June 2018 and was communicated to shareholders on 16 April 2018.

Set out below is the currency exchange rate for shareholders who will receive the Special Dividend in sterling:

Special Dividend declared	Exchange rate (GBP/USD)	Dividend to be paid for shareholders receiving dividends in sterling
US$4 per share	1.32967	£3.0083 per share

The dividend will be paid on 29 June 2018 to shareholders who were on the register at the close of business on 8 June 2018.

Enquiries:

Graham Middlemiss, Group Company Secretary
(+41 (0) 41 723 2230)

Mark Fearon, Director of Corporate Communications and IR

(+44 (0) 7711 875 070)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact **rns@lseg.com** or visit **www.rns.com**.

END

MSCSFLSWUFASELM