NEWS RELEASE

Notice of Dividend Currency Exchange Rate

11/23/2018

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Ferguson PLC
23 November 2018

FERGUSON PLC
(the "Company")

NOTICE OF DIVIDEND CURRENCY EXCHANGE RATE - 2018 FINAL DIVIDEND

On 2 October 2018, the Company announced its intention to pay a final dividend of 131.9 US cents per share ("Final Dividend").

Eligible shareholders will continue to receive their dividends in sterling, unless an election to receive dividends in US dollars (USD) is completed and registered with the Company's registrars. The deadline for the currency election in respect of the Final Dividend, was 14 November 2018 and was communicated to shareholders on 26 October 2018.

Set out below is the currency exchange rate for shareholders who will receive the Final Dividend in sterling:

Final Dividend declared	Exchange rate (GBP/USD)	Dividend to be paid for shareholders receiving dividends in sterling
131.9 US cents per share	1.2873	102.46 pence per share

The dividend will be paid on 5 December 2018 to shareholders who were on the register at the close of business on 26 October 2018.

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