NEWS RELEASE

Result of AGM

12/3/2020

RNS Number : 4697H
Ferguson PLC
03 December 2020

ANNUAL GENERAL MEETING: RESOLUTIONS

Ferguson plc (the "Company") is pleased to announce that, at its AGM held earlier today, shareholders passed each of the ordinary and special resolutions by the requisite majorities on a poll. The full text of each resolution is contained in the Notice of Annual General Meeting, which is available on the Company's website, **www.fergusonplc.com**.

The total number of votes cast for each resolution is set out in the table below. Resolutions 1 to 16 (inclusive) are ordinary resolutions and resolutions 17,18 and 19 are special resolutions.

Resolution	For	%*	Against	%*	Votes Total	% Votes cast**	Votes Withheld***
1. To receive the Company's Annual Report and Accounts	172,490,160	99.86	240,581	0.14	172,730,741	76.76	1,786,190
2. To approve the Directors' Remuneration Report	130,138,075	78.15	36,394,884	21.85	166,532,959	74.00	7,983,971
3. To declare a final dividend	174,473,053	99.98	31,535	0.02	174,504,588	77.54	12,343
4. To elect Bill Brundage	173,646,689	99.51	851,590	0.49	174,498,279	77.54	18,652
5. To re-elect Tessa Bamford	169,964,439	97.40	4,532,662	2.60	174,497,101	77.54	19,829
6. To re-elect Geoff Drabble	166,075,905	97.82	3,698,167	2.18	169,774,072	75.44	4,742,859
7. To re-elect Catherine Halligan	172,971,390	99.13	1,526,467	0.87	174,497,857	77.54	19,074
8. To re-elect Kevin Murphy	173,928,219	99.72	496,499	0.28	174,424,718	77.51	92,213
9. To re-elect Alan Murray	172,735,653	98.99	1,762,447	1.01	174,498,100	77.54	18,831
10.To re-elect Tom Schmitt	172,836,809	99.05	1,661,591	0.95	174,498,400	77.54	18,531
11. To re-elect Nadia Shouraboura	173,320,798	99.33	1,177,190	0.67	174,497,988	77.54	18,943
12. To re-elect Jacqueline Simmonds	172,013,973	98.58	2,484,463	1.42	174,498,436	77.54	18,494
13. To appoint Deloitte LLP as auditors	172,799,108	99.97	44,332	0.03	172,843,440	76.81	1,673,491
14. To authorise the Audit Committee to agree the auditor's remuneration	174,401,793	99.94	101,992	0.06	174,503,785	77.54	13,146
15. Authority of limited political expenditure and political donations	173,028,574	99.16	1,471,723	0.84	174,500,297	77.54	16,634
16. Authority to allot securities	160,884,450	92.19	13,623,799	7.81	174,508,249	77.55	8,682
17. Authority to disapply pre-emption rights	173,736,573	99.97	51,325	0.03	173,787,898	77.23	729,033
18. Additional authority to disapply pre-emption rights for specified capital investment	171,689,030	98.79	2,098,856	1.21	173,787,886	77.23	729,045
19. Authority to purchase own shares	171,311,668	98.20	3,132,688	1.80	174,444,356	77.52	72,574

* percentage of votes cast excludes withheld votes

** percentage of issued share capital (excluding 7,130,773 treasury shares)

*** a vote withheld is not a vote in law and is not counted in the calculation of the proportion of the votes "For" or "Against" a resolution

As at December 1, 2020, the Company:

(i) had 232,171,182 issued ordinary shares of 10 pence, each ordinary share having one vote;

(ii) held 7,130,773 ordinary shares in treasury. The voting rights of treasury shares are automatically suspended; and

(iii) accordingly, had total voting rights of 225,040,409

Resolution 2 (Remuneration Report)

Ferguson has engaged with its shareholders throughout the year on its remuneration policies and is disappointed

that a significant minority of shareholders voted against the remuneration report.

In light of the AGM vote the Company will consult with shareholders in the months ahead to listen carefully to their views and any concerns ahead of making remuneration decisions for the financial year ending July 31, 2021.

For further information please contact:

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