NEWS RELEASE

Simplification of Ferguson Group structure becomes effective

5/10/2019

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Ferguson plc ("Old Ferguson") announces the completion of the simplification of the Group's corporate structure by which Ferguson NewCo plc ("New Ferguson") has been introduced as the new parent company of the Group.

The listing of 231,990,972 existing Old Ferguson Shares on the premium segment of the Official List was cancelled and those Old Ferguson Shares ceased to be admitted to trading on the London Stock Exchange plc's main market for listed securities with effect from 8.00 a.m. today.

Scheme Shareholders received one New Ferguson Share in place of each Old Ferguson Share held by them at 6.00 p.m. on 9 May 2019. New Ferguson Shares held in uncertificated form were credited to the relevant CREST accounts by 8.00 a.m. today. Share certificates in respect of New Ferguson Shares held in certificated form are expected to be despatched to shareholders by 24 May 2019.

As of today, Old Ferguson has been re-registered as a private company and has changed its name from Ferguson plc to Ferguson Holdings Limited.

In accordance with LR 12.6.4, Old Ferguson confirms the cancellation on 9 May 2019 of 20,611,650 treasury shares. Following the cancellation, Old Ferguson holds no treasury shares and has 231,990,972 ordinary shares in issue.

Defined terms in this announcement have the same meaning as in the Circular published by Old Ferguson on 4 April 2019.

To view entire announcement click here

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About Ferguson plc:

Ferguson plc is the world's largest specialist trade distributor of plumbing and heating products to professional contractors principally operating in North America and the UK. Revenue for the year ended 31 July 2018 was $20.8 billion and ongoing trading profit was $1.5 billion. Ferguson plc is listed on the London Stock Exchange (LSE: FERG) and is in the FTSE 100 index of listed companies. For more information, please visit **www.fergusonplc.com** or follow us on Twitter **https://twitter.com/Ferguson_plc**.