NEWS RELEASE

The passing of “an unsung captain of industry”

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Former Wolseley plc Chairman, Jeremy Lancaster, dies aged 83

Jeremy Lancaster, who followed his father as Wolseley plc Chairman, has died recently aged 83. Jeremy was once described as “an unsung captain of industry” who oversaw a rapid and sustained period of growth for the Group in which Ferguson Enterprises was acquired in 1982. Under his 20 year stewardship, the Group’s profits grew over 50 times from £4.5m in 1976 to £245m in 1996.

Commenting, John Martin Group Chief Executive said, “We all owe Jeremy a huge debt of gratitude. He had a reputation as a formidable business leader and his insight and forethought led the Group to become what it is today. Our thoughts go out to his family at this difficult time. He will be greatly missed.”

The UK national newspaper, The Daily Telegraph, ran the following obituary on his passing:

Jeremy Lancaster, Daily Telegraph Obituary