NEWS RELEASE

Transaction in Own Shares

3/16/2020

RNS Number : 3609G
Ferguson PLC
16 March 2020

Transaction in own shares

Ferguson plc (the "**Company**") announces that on 16 March 2020 it purchased for Treasury the following number of its ordinary shares of 10 pence each pursuant to its $500 million share repurchase programme, details of which were announced on 04 February 2020.

Description of shares: Ferguson plc - ordinary shares of 10 pence

Number of shares repurchased: 14,000

Date of transaction: 16 March 2020

Price paid per share: £50.379028

Broker: Barclays Capital Securities Limited

The Company intends to hold these Shares in Treasury.

Including Shares which have been purchased but not yet settled, the Company holds 7,454,650 Shares in Treasury.

Following the purchase of these shares, the remaining number of ordinary shares in issue will be 224,716,532

The figure of 224,716,532 may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), detailed information about the individual purchases is attached to this announcement.

http://www.rns-pdf.londonstockexchange.com/rns/3609G_1-2020-3-16.pdf

For further information, please contact:

Ferguson plc

Mike Powell, Chief Financial Officer	+44 (0) 118 927 3800
Mark Fearon, Director of Communications and Investor Relations	+44 (0) 118 927 3800
	+44(0) 7711 875070

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact **rns@lseg.com** or visit **www.rns.com**.

END

POSFZGMFNVKGGZM