NEWS RELEASE

Transaction in Own Shares

12/16/2019

RNS Number : 0522X
Ferguson PLC
16 December 2019

Transaction in own shares

Ferguson plc (the "**Company**") announces that on 16 December 2019 it purchased for Treasury the following number of its ordinary shares of 10 pence each pursuant to its $500 million share repurchase programme, details of which were announced on 11 June 2019.

Description of shares: Ferguson plc - ordinary shares of 10 pence

Number of shares repurchased: 71,200

Date of transaction: 16 December 2019

Average price paid per share: £67.179534

Lowest price paid per share: £67.000000

Highest price paid per share: £67.360000

Broker: J.P. Morgan Securities plc

The Company intends to hold these Shares in Treasury.

Including shares which have been purchased but not yet settled, the Company holds 6,344,290 Shares in Treasury.

Following the purchase of these shares, the remaining number of ordinary shares in issue will be 225,826,892.

The figure of 225,826,892 may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), detailed information about the individual purchases is attached to this announcement.

http://www.rns-pdf.londonstockexchange.com/rns/0522X_1-2019-12-16.pdf

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