NEWS RELEASE

Wolseley announces US CEO succession

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Wolseley today announces that Frank Roach has indicated his intention to retire as CEO of Ferguson Enterprises, Wolseley's US subsidiary, and as an Executive Director of Wolseley plc on 31 July 2017. Frank's career with Ferguson has spanned over 40 years, since starting in the business as a graduate trainee. He was appointed CEO of Ferguson in 2009 and during his tenure he steered the business through an unprecedented period of expansion, delivering sustained rapid growth and achieving record trading margins. Under Frank's leadership Ferguson has also developed one of the largest e-commerce businesses in the USA growing revenues to nearly £2 billion.

The Board is pleased to announce that Kevin Murphy will succeed Frank as CEO of Ferguson Enterprises on 1 August 2017. Kevin has been Chief Operating Officer of Ferguson for the past 10 years and an integral member of the senior leadership team. He joined Ferguson in 1999 following the acquisition of his family's business, Midwest Pipe and Supply, and he has held several leadership positions including three years as Vice President of the Waterworks division. Kevin will report to Wolseley Group Chief Executive John Martin and will join the Board as an Executive Director on 1 August 2017 and will also serve on the Company's Executive Committee.

Wolseley Chairman Gareth Davis said:

"Frank has been an outstanding Chief Executive. Under his leadership, the business has developed into the leading specialist distribution business in the US, whilst maintaining an enviable track record of delivering superior service

to customers and creating significant shareholder value. Since 1982, when Wolseley acquired Ferguson, the business has grown revenue from $142 million to $13.8 billion. I'd like to take this opportunity to thank him for his immense contribution to the business and for his distinguished service and we wish him well in his retirement."

Wolseley Chief Executive John Martin said:

"Frank's track record of recruiting and developing the best people in our industry and delivering great customer service to drive organic growth is exemplary, and we will miss him greatly. He leaves the business in great shape and I am delighted that Kevin will succeed him. Kevin is an outstanding leader with a strong track record of driving profitable growth and a deep understanding of our industry. He has the right skills and experience to lead the US business as it continues to execute its successful strategy."

Ferguson Enterprises CEO Frank Roach said:

"It has been a privilege to be part of such a wonderful organisation and team. This is a unique company staffed by great associates and I am very proud of what we achieved together. I'm delighted that the Board has chosen Kevin to succeed me. He has played a vital part in our success to date, and his skills, expertise and deep understanding of the business make him the ideal person to drive future growth in the USA."

There is no further information required to be disclosed pursuant to paragraph 9.6.13R of the Listing Rules in respect of Kevin Murphy.