

# ACE Announces Leadership Promotions in Continental Europe

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PARIS--(**BUSINESS WIRE**)--ACE Group today announced management promotions within two of its key divisions in Continental Europe as it plans for the future of its property and casualty insurance business.

David Snanoudj, currently Property Manager for ACE in France, has been appointed Regional Manager, Property for Continental Europe. In this role, David will have profit centre responsibility for ACE's property portfolio across the region. He will oversee all aspects of underwriting and will drive strategy including the profitable development of the portfolio.

David will remain based in Paris. He will report to Jeff Moghrabi, Chief Operating Officer, Continental Europe at ACE and to Jarrod Hill, Executive Vice President and Head of International Property for ACE Overseas General. He replaces John Neeson, who has chosen to retire from the role.

In addition, Grant Cairns has been promoted to the role of Regional Manager, Financial Lines for ACE in Continental Europe. Grant will have profit centre responsibility for ACE's financial lines business across the region, lead strategy for the portfolio and continue to drive its profitable expansion. Grant was previously Vice President and Assistant Product Manager, Financial Lines for ACE's international operations.

Grant will continue to be based in London and will report to Jeff Moghrabi and to Timothy O'Donnell, Executive Vice President, Financial Lines, ACE Overseas General. He replaces Nadia Cote, who was recently promoted to the position of Country President for ACE in France.

Jeff Moghrabi, Chief Operating Officer, Continental Europe, at ACE, said:

"David has done a terrific job of managing our property business over the past four years in France, our largest market in the region, in a very competitive marketplace. He also brings to the role extensive experience in broking and portfolio management across our core customer segments - including multinational and middle-market business. These will be great strengths as we continue to chart challenging market conditions and step up our customer focus across Continental Europe.

"Grant's detailed underwriting knowledge will be invaluable as we continue building our financial lines capabilities across Continental Europe, not least in professional indemnity and private company D&O. He also brings a strategic and international perspective - including recent emerging markets experience - which will be of huge value for us. We welcome him to our regional team.

"I would also like to thank John Neeson for the excellent job he has done of overseeing our regional property portfolio over the past four years, including the important portfolio review work which he has successfully launched and executed. We all wish him well in his retirement."

**David Snanoudj** has spent his 13 year career in the insurance industry, with experience gained in both the broking and underwriting sectors. He has been with ACE in France for four years, where he has successfully managed the financial performance and growth of the property portfolio. He joined the company from AIG Europe in 2009, where he performed a similar role. He previously spent several years serving in various technical and management roles with insurance broker Marsh.

**Grant Cairns** has 16 years of insurance industry experience and has specialised in financial lines for 13 of these, in both underwriting and broking roles. He joined ACE ten years ago from insurance broker Willis and has held positions of increasing responsibility for ACE in Australia, including profit centre management of ACE's financial lines portfolio in Australia and New Zealand and, more recently, assisting with financial lines product management internationally, outside North America.

**ENDS****About ACE:**

The ACE Group is one of the world's largest multiline property and casualty insurers. With operations in 53 countries, ACE provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. ACE Limited, the parent company of the ACE Group, is listed on the New York Stock Exchange (NYSE: ACE) and is a component of the S&P 500 index.

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English

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