

2012 Annual Report

Performance

Momentum

Expertise
Unique

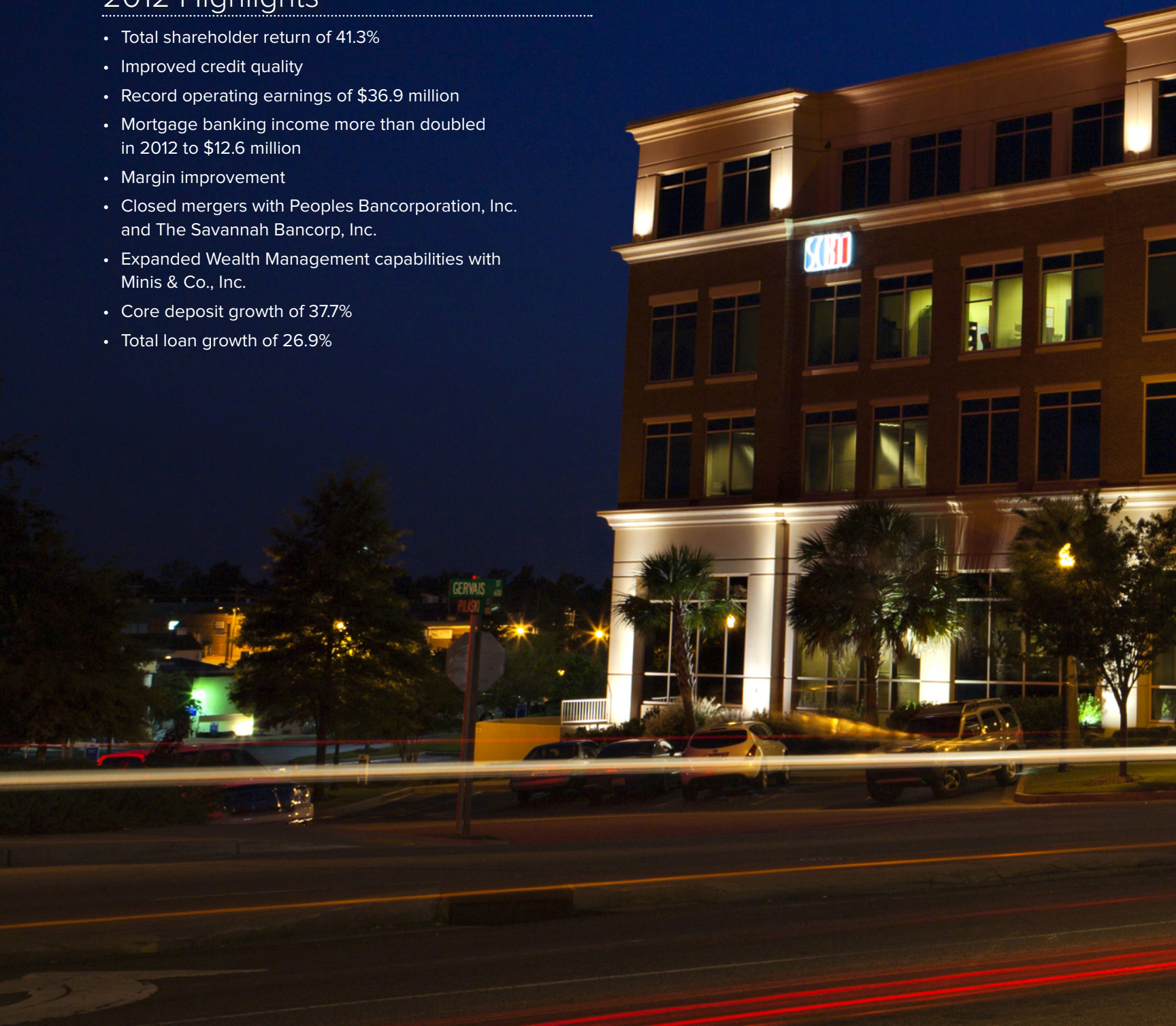


FINANCIAL CORPORATION

GROWTH
Passionate Employees

2012 Highlights

- Total shareholder return of 41.3%
- Improved credit quality
- Record operating earnings of \$36.9 million
- Mortgage banking income more than doubled in 2012 to \$12.6 million
- Margin improvement
- Closed mergers with Peoples Bancorporation, Inc. and The Savannah Bancorp, Inc.
- Expanded Wealth Management capabilities with Minis & Co., Inc.
- Core deposit growth of 37.7%
- Total loan growth of 26.9%





SOUTH CAROLINA BANK AND TRUST

520 GERVAIS

SHAREHOLDERS, CUSTOMERS & FRIENDS,



Robert R. Hill, Jr.
President and CEO

Robert R. Horger
Chairman of the Board

A bank is a reflection of the customers and communities that it serves, and we are fortunate to see economic improvement in many of our markets.

As we entered into the financial crisis of the last few years, we had two goals: first, earn our way through the crisis so that we do not impair our shareholders' book value and second, utilize our financial strength to take advantage of opportunities created by market turbulence. Continued focus on these priorities has allowed us to capitalize on both. In 2012, we were able to improve our financial performance in the core bank and also add two excellent merger partners. Both the improved performance and the new partners will continue to help drive growth and financial performance. As a result, our shareholders were significantly rewarded with a 41.3% total shareholder return in 2012 and an increased dividend that was never reduced during the financial crisis.

A bank is a reflection of the customers and communities that it serves, and we are fortunate to see economic improvement in many of our markets. Unemployment rates improved in NC, SC, and GA at rates faster than the national average. Many of our growth markets such as Charlotte, Columbia, Greenville, and Charleston all indicate significant gains in the number of home sales, and most of the markets also experienced an increase in median sales prices for homes. While the economic environment still presents many headwinds, we have

We have been able to build strong capital levels with very little tangible book value dilution even with our two recent acquisitions.

seen confirmed improvement over the past year, and these improvements will have a direct impact on our loan growth and credit losses.

Our core earnings performance improved dramatically during 2012, as credit costs moderated, organic and merger and acquisition growth continued, and expenses were well-managed. We had an internal challenge to exceed our pre-financial crisis earnings per share levels on an operating basis in 2012, which we accomplished. Operating earnings per share totaled \$2.49, up from \$1.05 during 2011, for an increase of \$1.44.

We will now discuss our three strategic areas of focus: soundness, profitability, and growth.

Soundness:

The most significant headwind on soundness the past few years has been credit related. While we are not at the preferred levels, significant progress was made in 2012. Loan and OREO losses were reduced by \$25.6 million in 2012. We also continued to see substantial improvement in classified asset levels. Non-performing assets, excluding acquired assets,

totaled 1.58%, a significant improvement from 2010 and 2011 levels. Loan problems are on the decline, with many markets returning to pre-downturn asset quality levels. Though there is still opportunity for improvement in our overall credit quality, we certainly have seen our credit issues peak and steadily improve during the year. The other significant area in regards to soundness is our continued strong capital levels. We have been able to build strong capital levels with very little tangible book value dilution even with our two recent acquisitions.

Profitability:

We are very pleased that over the past five years, in a period where many banks have lost much of their tangible book value, SCBT has been able to increase your tangible book value from \$14.71 per share in 2007 to \$22.54 in 2012. The return to strong earnings levels in 2012 and the lack of dilution created by acquisitions will help us to continue this improvement. Several areas have contributed to our 2012 earnings, including good organic loan and deposit growth, wealth management and mortgage fee income, and enhanced market share

As many consumers and businesses remain frustrated with large banks, we see these customers moving their relationships to a bank that provides consistency, reliability, and stability.

position from new customers. Wealth management continues to be very strong. With the addition of Minis & Co., Inc., we increased our assets under management to \$1.6 billion for our Wealth Management Group, and we also experienced continued growth in mortgage fee income. We had a record year for these areas and expect to continue to have significant opportunity for growth during 2013.

Growth:

Managed growth has always been a strength of our company. As many consumers and businesses remain frustrated with large banks, we see these customers moving their relationships to a bank that provides consistency, reliability, and stability; all qualities that seem to have almost vanished in the banking world. Our position in the markets we serve enabled loan growth of 27% and core deposit growth of 38% in 2012. We now have just below \$1.0 billion in non-interest bearing checking deposits, which is a major milestone. These deposits have been a significant reason SCBT has been able to retain a solid net interest margin. We were also fortunate to have two excellent merger

opportunities in 2012. The Peoples Bancorporation, Inc. transaction has worked beautifully and is a very meaningful part of our company. The addition of Peoples Bancorporation, Inc. adds tremendous earnings power and strengthens our competitive position in the Upstate of South Carolina. The Savannah Bancorp, Inc. acquisition did not close until the end of 2012, and it will not convert to the SCBT platform until first quarter of 2013. We have a very strong team, customer base, and dynamic market in Savannah. We are very optimistic about the value this merger brings to our company and the value it will add to further strengthen our market position in Georgia.

We are certainly pleased with the steps that have been made to improve the performance of the company in 2012. As mentioned in our letter to you last year, concentrating on improved performance metrics would be a continued focus. As a result, both ROE and ROA improved in 2012 to 7.15% and 0.70%, respectively, compared to 6.10% and 0.58% in 2011, respectively. We will work to further improve these performance metrics in 2013, with a focus to improve these levels to pre-financial crisis levels.

We continue to work to ensure SCBT is prepared for the future and is opportunistic in finding ways to create additional shareholder value.

The banking landscape is evolving at a rapid pace. We continue to work to ensure SCBT is prepared for the future and is opportunistic in finding ways to create additional shareholder value. Our vision is clear; we want to create a high-performing regional community bank. We believe this model can attract talented bankers, loyal customers, future merger partners, and solid returns for our shareholders, as we remain focused on executing this strategy in the coming years.

We are fortunate to add Rob Demere as a new board member. Rob is President and CEO of Colonial Group, Inc. and was a board member of The Savannah Bancorp. Colonial Group is the sixth largest private business in Georgia. His experience and knowledge will be a valuable addition to our board. John Pollok was also elected to the our Board of Directors. Having been with the company for 16 years, he has served in many capacities and currently serves as COO and CFO. We believe that John's addition will provide excellent operating experience to further strengthen the board. In 2012, Susie VanHuss and Dwight Frierson retired from our board. As Vice Chairman, Dwight served our company and shareholders for 16 years. Susie and

Dwight both provided tremendous leadership and we appreciate their service and dedication to SCBT. As we enter 2013, strong corporate governance will continue to be a focus for our company and for each of our board members. As the momentum continues to build for SCBT, we are excited about the possibilities that lie ahead and are thankful for the employees, customers, and shareholders who have contributed to and shared in our success.



Robert R. Horger
Chairman of the Board



Robert R. Hill, Jr.
President and CEO



Ernie Fortner
Senior Vice President, SCBT

John Cutchin
President, Palmetto Plating

Hunter Cutchin
Vice President, Palmetto Plating

Andy Westbrook
Foothills Regional President, SCBT

Palmetto Plating



“We do anything from chrome plating for the automotive industry to coating nuclear reactors to satellites. If a customer wants it done, we can usually find a way to make it work. I plated my baby shoes in high school and haven’t found anything since that we can’t plate. Ernie’s been my banker since 1979. Our company has evolved over the years, and he always takes the time to understand my business and find solutions.”

—John Cutchin

Established in 1964, Palmetto Plating is located in Easley, SC and performs quality metal finishing processes with individual attention and takes the time to understand the specific needs of each customer. With a national reputation for their ability to handle unique and challenging projects, Palmetto Plating has a company-wide policy of giving detailed attention to every customer and every product that enters their plant.



Ronald Frady
Senior Vice President, SCBT

Jane Zhang
CEO, JH Global Services, Inc.

Jun Hu
President, JH Global Services, Inc.

“We started with \$50,000 and have now grown to over \$17 million in sales. Ron has been with us every step of the way and is able to recommend products and services that help us continue to grow. SCBT is uniquely positioned, small enough to offer personal attention and large enough to keep up with our growing financial needs.”

—Jane Zhang & Jun Hu

Named one of the Top 25 Fastest Growing Companies of South Carolina by the Chamber of Commerce, JH Global Services, Inc. found a unique niche in their industry by providing customization to fit each customer's individual needs. Their STAR EV brand is a manufacturer, assembler and distributor of over 40 models of clean, green, totally electric vehicles ranging from one-of-a-kind golf carts to all electric emergency vehicles. CEO Jane Zhang received the 2010 Suzanne Thaler Rising Star Award and also won Ernst & Young's National Entrepreneur of the Year in the industrial category.





Clarence Sutton

President, Carolina Therapeutic Services

Eileen Vargosko

Mortgage Banker, NCBT

“Eileen and the others that I have worked with at NCBT are passionate about what they do and it shows. They definitely have a team approach, and everyone delivers the same level of service across the board. It is always consistent. Our company is the same way – passion and consistency are essential to our success.”

—Clarence Sutton

Founded seven years ago, Carolina Therapeutic Services is a faith-based child placing agency helping children and families during their most challenging times by being committed to serve all people, regardless of ethnicity, religion, gender or culture. With a focus on providing each child with a loving, safe home and the tools and knowledge to grow into successful individuals, Carolina Therapeutic Services takes the “team” approach and works with every individual involved in the development and progress of saving and reuniting families.





John Helmken
CEO, The Savannah Bank

Dozier Cook
President, Dozier Crane

Steve Stramm
Executive Vice President, The Savannah Bank

“When we started,
I went to the bank
and basically said,
‘Can you help us?’

At Dozier Crane, we are considered the crane
specialists and, when it comes to banking,
I like to work with someone who is an expert in
managing finances. Steve and John understand
my business and know what will work best for
our needs.”

—Dozier Cook

With over 39 years in the crane industry, Dozier Crane is recognized throughout the US and overseas as The Crane Specialists. Their worldwide reputation as an expert in the industry is evident by their extensive knowledge of cranes, the construction industry, and their service, parts and technical assistance throughout the sales process and beyond. Located in Savannah, Georgia, Dozier Crane is a global crane distributor having sold cranes in 41 of 50 states in the U.S. and to more than 47 foreign countries. Dozier has also been a partner and was responsible for the startup and a contributor to the success of two other crane companies in the Savannah, Georgia area.



Stock Performance and Statistics

	2012	2011	2010	2009	2008
STOCK PERFORMANCE					
Dividends per share	\$ 0.69	\$ 0.68	\$ 0.68	\$ 0.68	\$ 0.68
Dividend payout ratio	34.11%	42.11 %	16.74 %	60.14 %	45.06 %
Dividend yield (based on the average of the high and low for the year)	1.94%	2.26 %	1.98 %	2.67 %	1.90 %
Price/earnings ratio (based on the year-end price and diluted earnings per share)	19.79 x	17.80 x	8.03 x	37.42 x	22.70 x
Price/book ratio	1.34 x	1.07 x	1.27 x	1.25 x	1.58 x

COMMON STOCK STATISTICS

Stock price ranges:

High	\$ 42.13	\$ 36.18	\$ 41.03	\$ 34.37	\$ 45.24
Low	\$ 29.16	\$ 24.02	\$ 27.59	\$ 16.53	\$ 26.25
Close	\$ 40.18	\$ 29.01	\$ 32.75	\$ 27.69	\$ 34.50
Volume traded on exchanges	9,796,100	8,048,600	9,948,300	11,219,700	8,098,600
As a percentage of average shares outstanding	65.88%	58.16 %	77.91 %	92.07 %	75.65 %
Earnings per share, basic	\$ 2.04	\$ 1.65	\$ 4.11	\$ 0.74	\$ 1.53
Earnings per share, diluted	\$ 2.03	\$ 1.63	\$ 4.08	\$ 0.74	\$ 1.52
Book value per share	\$ 29.97	\$ 27.19	\$ 25.79	\$ 22.20	\$ 21.77

The financial information should be read in conjunction with Management's Discussion and Analysis of Financial Condition and Results of Operations and is qualified in its entirety by reference to the more detailed financial statements and the notes thereto, all of which are contained in SCBT Financial Corporation's 2012 Annual Report on Form 10-K.

Quarterly Common Stock Price Ranges and Dividends

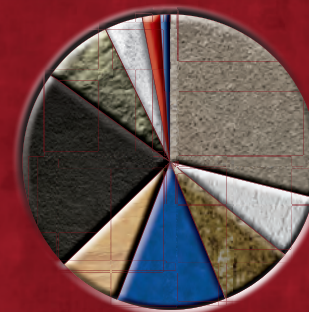
	2012			2011			2010		
Quarter	High	Low	Dividend	High	Low	Dividend	High	Low	Dividend
1st	\$33.81	\$29.16	\$0.17	\$34.00	\$30.10	\$0.17	\$38.78	\$27.59	\$0.17
2nd	\$35.88	\$30.27	\$0.17	\$36.18	\$27.10	\$0.17	\$41.03	\$32.78	\$0.17
3rd	\$42.13	\$34.30	\$0.17	\$31.00	\$24.54	\$0.17	\$35.36	\$28.28	\$0.17
4th	\$41.70	\$36.90	\$0.18	\$30.82	\$24.02	\$0.17	\$32.86	\$29.84	\$0.17

Deposit Mix



Demand Deposits	23%
NOW IOLTA & 1031 exchange deposits	19%
Savings	8%
Money Market	25%
Time Deposits < \$100,000	14%
Time Deposits > \$100,000	11%

Loan Mix



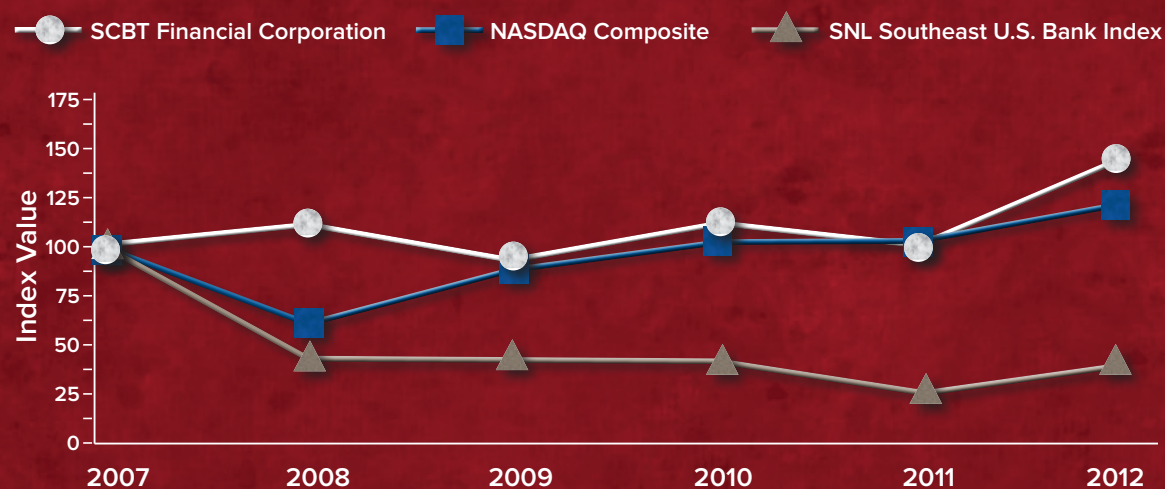
Acquired Loans	29%
Construction/Land Development.....	7%
Commercial Non-Owner Occupied Real Estate	8%
Consumer Owner Occupied Real Estate	12%
Home Equity Loans	7%
Commercial Owner Occupied Real Estate	22%
Commercial and Industrial	8%
Other Income Producing Property	4%
Consumer Non-Real Estate	2%
Other	1%

2012 Financial Summary

(Dollars in Thousands, except per share)

	2012	2011	% Change
Acquired loans	\$ 1,074,742	\$ 402,201	167.2 %
Non-acquired loans	2,571,003	2,470,565	4.1 %
Total loans, net of unearned income	3,645,745	2,872,766	26.9 %
Total assets	5,136,446	3,896,557	31.8 %
Total deposits	4,298,360	3,254,472	32.1 %
Shareholders' equity	507,549	381,780	32.9 %
Net income	30,032	22,595	32.9 %
Diluted EPS	\$ 2.03	\$ 1.63	24.5 %
Return on average assets	0.70 %	0.58%	20.7 %
Return on average equity	7.15 %	6.10%	17.2 %

Total Return Performance

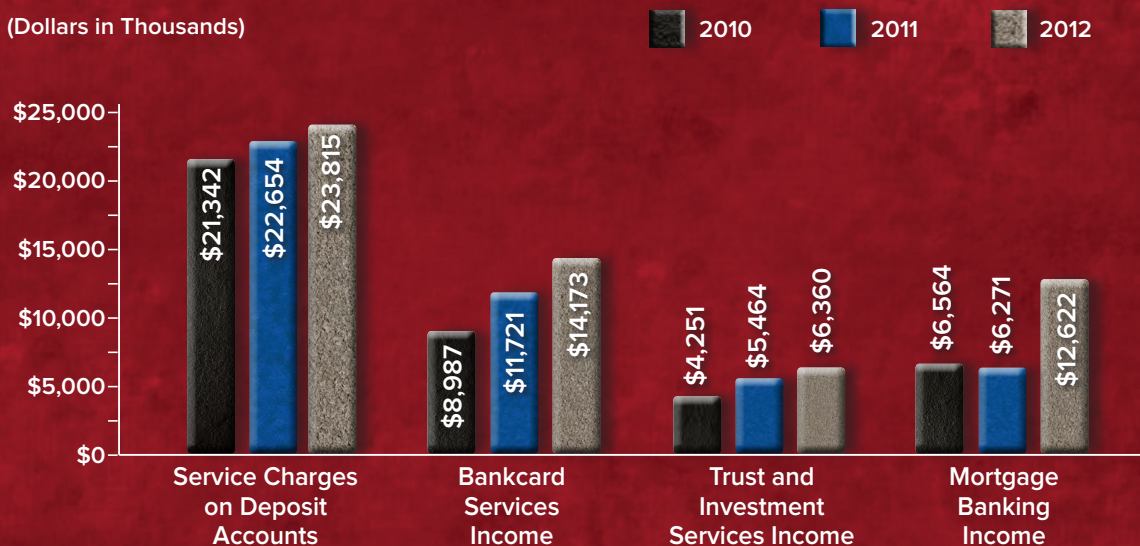


The performance graph above compares SCBT's cumulative total return over the most recent five-year period with the NASDAQ Composite Index and the SNL Southeast U.S. Bank Index, a banking industry performance index for the Southeastern United States. Returns are shown on a total return basis, assuming the reinvestment of dividends and a beginning stock index value of \$100 per share. The value of SCBT's stock as shown in the graph is based on published prices for transactions in SCBT's stock.

Source: SNL Financial LLC, Charlottesville, VA © 2013

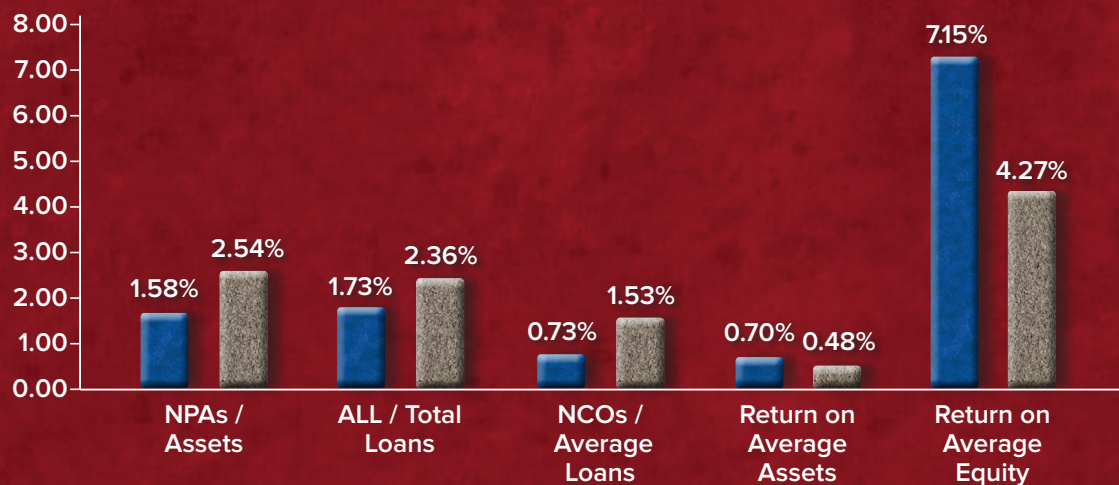
Fee Income

(Dollars in Thousands)



2012 Performance

Legend: SCBT (Blue), SNL Southeast U.S. Bank Index (Gray)



The SNL Southeast U.S. Bank Index is a banking industry performance index for the Southeastern United States.
Source: SNL Financial LLC, Charlottesville, VA © 2013

Operating Earnings¹

(Dollars in Thousands)



Core Deposit Growth

(Dollars in Millions)

Organic Core Deposit Growth

Total Core Deposit Growth

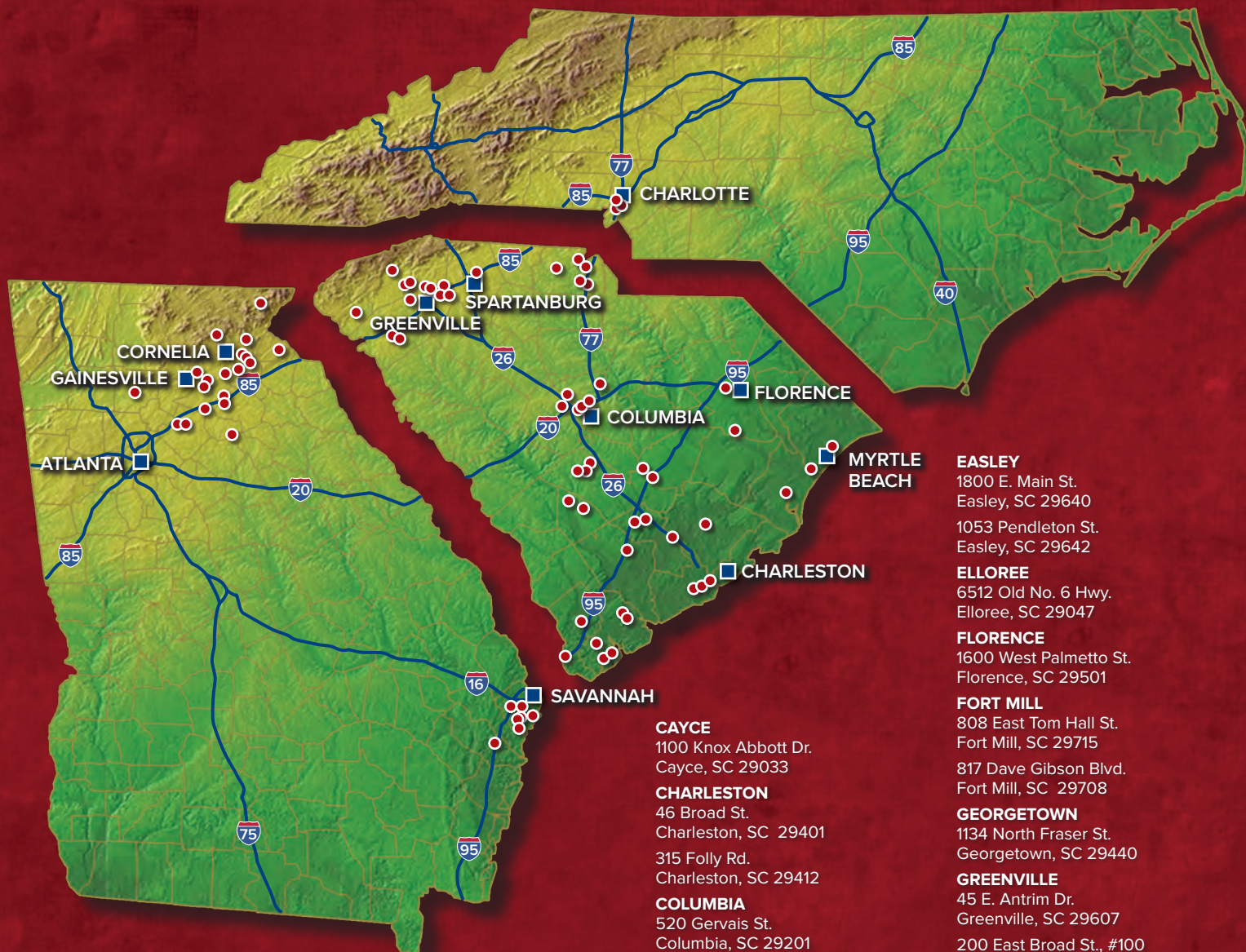


Selected Consolidated Financial and Quantitative Data

	December 31,				
(Dollars in thousands, except per share)	2012	2011	2010	2009	2008
BALANCE SHEET DATA PERIOD END					
Assets	\$ 5,136,446	\$ 3,896,557	\$ 3,594,791	\$ 2,702,188	\$ 2,766,710
Acquired loans	1,074,742	402,201	321,038	—	—
Non-acquired loans	2,571,003	2,470,565	2,296,200	2,203,238	2,316,076
Loans, net of unearned income*	3,645,745	2,872,766	2,617,238	2,203,238	2,316,076
Investment securities	560,091	324,056	237,912	211,112	222,227
Goodwill and other intangible assets	125,801	74,426	72,605	65,696	66,221
Deposits	4,298,360	3,254,472	3,004,148	2,104,639	2,153,274
Non-deposit borrowings	293,518	227,119	237,995	306,139	349,870
Shareholders' equity	507,549	381,780	329,957	282,819	244,928
Number of common shares outstanding	16,937,464	14,039,422	12,793,823	12,739,533	11,250,603
ANNUALIZED PERFORMANCE RATIOS					
Return on average assets	0.70 %	0.58 %	1.43 %	0.48 %	0.58 %
Return on average equity	7.15	6.10	15.45	4.66	7.00
Return on average tangible equity ¹	9.27	8.10	20.12	6.18	10.26
Net interest margin (taxable equivalent)	4.83	4.66	4.00	4.05	3.83
Efficiency ratio	72.20	68.77	46.68	61.17	63.17
ASSET QUALITY RATIOS					
Allowance for loan losses to period end loans**	1.73 %	2.00 %	2.07 %	1.70 %	1.36 %
Allowance for loan losses to period end nonperforming loans**	71.53	64.19	68.71	75.38	211.34
Nonperforming assets to period end loans and repossessed assets**	3.13	3.82	3.74	2.40	0.91
Nonperforming assets to period end total assets**	1.58	2.44	2.41	1.96	0.76
Net charge-offs to average loans**	0.73	1.12	1.99	0.92	0.26
CAPITAL RATIOS					
Equity to assets	9.88 %	9.80 %	9.18 %	10.47 %	8.85 %
Tangible equity to tangible assets ¹	7.62	8.04	7.31	8.24	6.62
Tier 1 leverage	9.87	9.12	8.48	9.89	8.54
Tier 1 risk-based capital	12.73	14.09	13.34	12.47	10.42
Total risk-based capital	13.99	15.36	14.60	14.42	12.34
OTHER DATA					
Number of financial centers	86	70	76	48	50
Number of employees (full-time equivalent)	1,324	1,072	1,015	700	692

* Excludes loans held for sale

** Excludes acquired assets



ANDERSON
201 East Greenville St.
Anderson, SC 29621
1434 Pearman Dairy Rd.
Anderson, SC 29625

BAMBERG
2770 Main Hwy.
Bamberg, SC 29003

BEAUFORT
1121 Boundary St.
Beaufort, SC 29902

BLUFFTON
1328 Fording Island Rd.
Bluffton, SC 29910

CAYCE
1100 Knox Abbott Dr.
Cayce, SC 29033

CHARLESTON
46 Broad St.
Charleston, SC 29401
315 Folly Rd.
Charleston, SC 29412

COLUMBIA
520 Gervais St.
Columbia, SC 29201
2010 Clemson Rd.
Columbia, SC 29229
4132 Forest Dr.
Columbia, SC 29204
201 Columbiana Dr.
Columbia, SC 29212
7435 Monticello Rd. *
Columbia, SC 29203

DENMARK
18587 Heritage Hwy.
Denmark, SC 29042

EASLEY
1800 E. Main St.
Easley, SC 29640
1053 Pendleton St.
Easley, SC 29642

ELLOREE
6512 Old No. 6 Hwy.
Elloree, SC 29047

FLORENCE
1600 West Palmetto St.
Florence, SC 29501

FORT MILL
808 East Tom Hall St.
Fort Mill, SC 29715
817 Dave Gibson Blvd.
Fort Mill, SC 29708

GEORGETOWN
1134 North Fraser St.
Georgetown, SC 29440

GREENVILLE
45 E. Antrim Dr.
Greenville, SC 29607
200 East Broad St., #100
Greenville, SC 29601
3622 Pelham Rd.
Greenville, SC 29615
1006 E Butler Rd.
Greenville, SC 29607

HARDEEVILLE
21979 Whyte Hardee Blvd.
Hardeeville, SC 29927

HARLEYVILLE
122 West Main St.
Harleyville, SC 29448

HILTON HEAD

81 Main St.
Hilton Head, SC 29926
1036 William Hilton Pkwy.
Hilton Head, SC 29928
33 Office Park Rd. *
Hilton Head, SC 29928

LADY'S ISLAND

189 Sea Island Pkwy.
Lady's Island, SC 29907

LAKE CITY

266 West Main St.
Lake City, SC 29560

LEXINGTON

5109 Sunset Blvd.
Lexington, SC 29072

MONCK'S CORNER

317 North Highway 52
Monck's Corner, SC 29461

MOUNT PLEASANT

1032 Johnnie Dodds Blvd.
Mount Pleasant, SC 29464

MURRELLS INLET

4210 Highway 17 Bypass
Murrells Inlet, SC 29576

MYRTLE BEACH

1550 Oak St.
Myrtle Beach, SC 29577

NORWAY

8403 Savannah Hwy. *
Norway, SC 29113

ORANGEBURG

950 John C. Calhoun Dr.
Orangenburg, SC 29115

2705 Old Edisto Dr. **
Orangenburg, SC 29115

1255 St. Matthews Rd.
Orangenburg, SC 29115

3025 St. Matthews Rd.
Orangenburg, SC 29118

3000 St. Matthews Rd. *
Orangenburg, SC 29118

2380 Chestnut St. NE *
Orangenburg, SC 29118

PICKENS

424 Hampton Ave.
Pickens, SC 29671

POWDERSVILLE

4 Hood Road @ Hwy. 153
Powdersville, SC 29611

RIDGELAND

10671 S. Jacob Smart Blvd.
Ridgeland, SC 29936

ROCK HILL

1274 East Main St.
Rock Hill, SC 29730
1127 Ebenezer Rd.
Rock Hill, SC 29732

SANTEE

657 Bass Dr.
Santee, SC 29142

SENECA

201 Bypass 123
Seneca, SC 29678

SIMPSONVILLE

1 Five Forks Plaza Ct.
Simpsonville, SC 29681

SPARTANBURG

320 East Main St.
Spartanburg, SC 29302

ST. GEORGE

5542 Memorial Blvd.
St. George, SC 29477

SUMMERVILLE

402-D North Main St.
Summerville, SC 29483
319 E. 3rd North St. *
Summerville, SC 29483

WALTERBORO

520 North Jefferies Blvd.
Walterboro, SC 29488
600 Robertson Blvd.
Walterboro, SC 29488

YORK

801 East Liberty St.
York, SC 29745

**CHARLOTTE**

325 S. Sharon Amity Rd.
Charlotte, NC 28211
1057 Providence Rd.
Charlotte, NC 28207
6525 Morrison Blvd #110
Charlotte, NC 28211

**ATHENS**

455 Epps Bridge Pkwy. Ste 104
Athens, GA 30606

BALDWIN

186 441 Bypass
Baldwin, GA 30511

CANTON

1925 Marietta Hwy.
Canton, GA 30114

CLARKESVILLE

949 Washington St.
Clarkesville, GA 30523
1151 Washington St.
Clarkesville, GA 30523

CLAYTON

174 Hwy 441 North
Clayton, GA 30525

CLEVELAND

575 South Main St.
Cleveland, GA 30528

COMMERCE

1851 North Elm St.
Commerce, GA 30529
30983 Highway 441 South
Commerce, GA 30529

CORNELIA

199 Habersham Center
Cornelia, GA 30531
448 North Main St.
Cornelia, GA 30531
282 Historic Hwy 441 N.
Cornelia, GA 30531

GAINESVILLE

2500 Limestone Pkwy.
Gainesville, GA 30501
3630 Thompson Bridge Rd.
Gainesville, GA 30506
450 E.E. Butler Pkwy.
Gainesville, GA 30501

JEFFERSON

71 Memorial Dr.
Jefferson, GA 30549

TOCCOA

1111 S Big A Rd.
Toccoa, GA 30577

WINDER

4 Mimosa St.
Winder, GA 30680
440 Atlanta Hwy, NW
Winder, GA 30680

THE SAVANNAH BANK

SAVANNAH

25 Bull Street #100
Savannah, GA 31401
4809 Waters Ave.
Savannah, GA 31404
400 Mall Blvd.
Savannah, GA 31406
400 Airways Ave. *
Savannah, GA 31408
(Savannah International Airport)

GARDEN CITY

100 Chatham Pkwy.
Garden City, GA 31408

WHITEMARSH ISLAND

Island Towne Center
4741 E Hwy 80
Whitemarsh Island, GA 31410

SKIDAWAY ISLAND

50 Meeting St. #103
Skidaway Island, GA 31411

POOLER

100 Moonlight Lane *
Pooler, GA 31322

RICHMOND HILL

9971 Ford Ave.
Richmond Hill, GA 31324



MINIS & COMPANY

Investment Advisors

SAVANNAH

25 Bull St. #502
Savannah, GA 31401

* ATM only

** Drive-Thru only

Branch list as of 2/22/2013

Board of Directors



Robert R. Horger
Chairman of the Board
Attorney
Horger, Barnwell & Reid
Orangeburg, SC

Jimmy E. Addison
Executive Vice President
and Chief Financial Officer
SCANA Corporation
Columbia, SC

Luther J. Battiste, III
Attorney and Managing Shareholder
Johnson, Toal & Battiste, PA
Columbia and Orangeburg, SC

Robert H. Demere, Jr.
President
Colonial Group, Inc.
Savannah, GA

M. Oswald Fogle
Industrial Consultant
Orangeburg, SC

Herbert G. Gray
President and
Chief Executive Officer
GRAYCO
Beaufort, SC

Cynthia A. Hartley
Senior Vice President (retired)
Sonoco Products Company
Hartsville, SC

Robert R. Hill, Jr.
President and
Chief Executive Officer
SCBT Financial Corporation
Columbia, SC

Harry M. Mims, Jr.
President
J.F. Cleckley & Company
Orangeburg, SC

Ralph W. Norman, Jr.
President
Warren Norman Co., Inc.
Rock Hill, SC

Alton C. Phillips
President
Carolina Eastern, Inc.
Charleston, SC

John C. Pollok
Chief Operating Officer and
Chief Financial Officer
SCBT Financial Corporation
Columbia, SC

James W. Roquemore
Chief Executive Officer
Patten Seed Company, Inc.
Lakeland, GA
General Manager
Super-Sod/Carolina
Orangeburg, SC

Thomas E. Suggs
President and
Chief Executive Officer
Keenan & Suggs, Inc.
Columbia, SC

Kevin P. Walker
Founding Partner
GreerWalker LLP
Charlotte, NC

J.W. Williamson, III
President
J.W. Williamson Ginnery, Inc.
Denmark, SC

SCBT Management Operating Committee



Robert R. Hill, Jr.
Chief Executive Officer

John F. Windley
President and
Chief Banking Officer

John C. Pollok
Chief Operating Officer and
Chief Financial Officer

Joseph E. Burns
Chief Risk Officer and
Chief Credit Officer

Renee R. Brooks
Chief Administrative Officer

Greg A. Lapointe
Northern Banking Group President

John S. Goettee
Southern Banking Group President



GENERAL OFFICE

SCBT Financial Corporation
520 Gervais Street
Columbia, SC 29201

ANALYST CONTACT

John C. Pollok
Chief Financial Officer and Chief Operating Officer
SCBT Financial Corporation
Post Office Box 1030
Columbia, SC 29202
(803) 765-4628

STOCK INFORMATION

The Company's Common
Stock is listed on the NASDAQ
Global Select MarketSM
under the trading symbol SCBT.

www.scbtonline.com

Please read the following disclosure along with the annual shareholder letter.

***Non-GAAP Measurements**

Management believes that non-GAAP measures provide additional useful information, particularly these measures have become widely accepted as meaningful measures during the current economic crisis impacting financial institutions. Non-GAAP measures should not be considered as an alternative to any measure of performance or financial condition as promulgated under GAAP, and investors should consider the company's performance and financial condition as reported under GAAP and all other relevant information when assessing the performance or financial condition of the company. Non-GAAP measures have limitations as analytical tools, and investors should not consider them in isolation or as a substitute for analysis of the company's results or financial condition as reported under GAAP. Such information should be read in conjunction with the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission.

Forward Looking Statement

This Report contains certain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These statements may address issues that involve significant risks and uncertainties. Although we believe that the expectations reflected in this discussion are reasonable, actual results may be materially different. Please refer to the Company's Annual Report on Form 10-K for the year-ended December 31, 2012, for a more thorough description of the types of risks and uncertainties that may affect management's forward looking statements.



SCBT FINANCIAL CORPORATION

SOUTH CAROLINA | GEORGIA | NORTH CAROLINA