Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)
Announcement No. 2018-39

Hubei Sanonda Co., Ltd.

Announcement of Resolutions of the 7th Meeting of the 8th Session of the Board of Directors

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

The 7th Meeting of the 8th Session of the Board of Directors of Hubei Sanonda Co., Ltd. (hereinafter referred to as "Company") was held via on-site and video meeting on August 27, 2018 following notifications to all the Directors by email. Five directors were entitled to attend the meeting and five directors attended.

The meeting complied with all relevant laws, regulations and the Articles of Association. The following resolutions were deliberated and adopted:

1. Proposal on the 2018 Semi-Annual Report and its Abstract

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

2. Proposal on the Special Report on the Deposit and Actual Usage of the Raised Funds in the First Half-Year of 2018

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

3. Proposal on the Risk Appraisal Report of ChemChina Financial Co., Ltd.

For securing the safety of the funds of the Company deposited in ChemChina Financial Co., Ltd., the Company evaluated the business, qualifications and the status of the risk of ChemChina Financial Co., Ltd., and issued a Risk Appraisal Report.

The related-directors Yang Xingqiang and An Liru withdrew from the vote. This proposal was passed with 3 affirmative votes, 0 negative votes, and 0 abstentions.

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4. Proposal on the Alignment of the Code of Conduct with Adama Agricultural Solutions Ltd.

The Company adopted the Code of Conduct in alignment with Adama Agricultural Solutions Ltd. The Code of Conduct serves as a guide to the ethical standards that are expected of all group employees as representatives of the group, when dealing with governmental authorities, suppliers, customers, competitors, and the community in which the group conducts its business. It outlines the business, social, and environmental responsibilities of the group, and clearly sets out the standards the group expects from the employees and partners.

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

5. Proposal on Calling for the 2nd Interim Shareholders Meeting of 2018

The Board of Directors calls for the 2nd interim shareholders meeting of 2018 to be held on September 12, 2018, at which a voting will be conducted by a combination of on-site votes and online votes, to consider the Proposal on Replacing a Director of the 8th Session of the Board of Directors

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

It is hereby noticed.

Board of Directors of Hubei Sanonda Co., Ltd.

August 27, 2018

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