Stock Code: 000553(200553) Stock Abbreviation: ADAMA A(B) Announcement No.2019-29

ADAMA Ltd.

Announcement of the Resolutions of the 9th Meeting of the 8th Session of the Board of Supervisors

The Company and all members of its board of supervisors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 9th Meeting of the 8th Session of the Board of Supervisors of ADAMA Ltd. (hereinafter referred to as the "Company") was held via on-site and video conference meeting on April 28, 2019 following notifications to all the supervisors by phone. Three supervisors were entitled to attend the meeting and three supervisors attended.

The meeting complies with all relevant laws, regulations and the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the Q1 2019 Report

After reviewing, the Board of Supervisors confirm that the preparing and reviewing procedures of the Q1 2019 Report adopted by the Board of Directors are in line with the requirements of the laws, the regulations, and the provisions of CSRC. The contents of the Q1 2019 Report are true, accurate and complete with no false or misleading statement or material omission.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

2. Proposal on the Change in the Accounting Policy

The Change is based on the requirements of the relevant regulations and is in line with the relevant regulations of the Ministry of Finance. No interests of the Company and its shareholders will be harmed by the Change.

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This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Supervisors of ADAMA Ltd.

April 30, 2019

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