Stock Code: 000553(200553) Stock Abbreviation: ADAMA A(B) Announcement No.2019-28

ADAMA Ltd.

Announcement of the Resolutions of the 14th Meeting of the 8th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 14th Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the "Company") was held via an on-site and video conference meeting on April 28, 2019 following notifications to all the directors by email. Five directors were entitled to attend the meeting and five directors attended.

The meeting complies with all relevant laws, regulations and the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the Q1 2019 Report

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Q1 2019 Report disclosed on April 30, 2019.

2. Proposal on the Change in the Accounting Policy

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Announcement on the Change in the Accounting Policy disclosed on April 30, 2019.

3. Proposal on New Expected Related-Party Transactions in the Ordinary Course of Business in 2019

cninf 巨潮资讯 www.cninfo.com.cn

The related-director Yang Xingqiang refrained from voting. This proposal was passed with 4 affirmative votes, 0 negative vote and 0 abstention. For details, please refer to the Announcement on New Expected Related-Party Transactions in the Ordinary Course of Business in 2019 disclosed on April 30, 2019.

This proposal is subject to the approval of the Shareholders.

4. Proposal on the Signing of a Supplemental Financial Services Agreement with ChemChina Finance Co., Ltd.

The related-director Yang Xingqiang refrained from voting. This proposal was passed with 4 affirmative votes, 0 negative vote and 0 abstention. For details, please refer to the Announcement on the Signing of a Supplemental Financial Services Agreement in a Related-Party Transaction with ChemChina Finance Co., Ltd. disclosed on April 30, 2019.

This proposal is subject to the approval of the Shareholders.

5. Proposal on Revisions to the Company's Risk and Emergency Disposal Plan regarding Deposits in ChemChina Finance Co., Ltd.

The 21st meeting of the 7th session of the Board of Directors approved the Risk and Emergency Disposal Plan regarding Deposits in ChemChina Finance Co., Ltd. on August 15, 2017. Following the closing of the Anpon acquisition, the Company plans to revise the above Disposal Plan as follows:

Original Wordings	Revised Wordings
Article 1 To prevent, control and mitigate risks of deposits of Hubei Sanonda Co., Ltd. (hereinafter referred to as "the Company") in ChemChina Finance Corporation (hereinafter referred to as "the Finance Corporation"), safeguard security and ensure the liquidity and profitability of funds, this emergency disposal plan is hereby formulated.	Article 1 To prevent, control and mitigate risks of deposits of *ADAMA Ltd. (including its subsidiary Jiangsu Anpon Electrochemical Co., Ltd.,* hereinafter collectively referred to as "the Company") in ChemChina Finance Co., Ltd. (hereinafter referred to as "the Finance Corporation"), safeguard security and ensure the liquidity and profitability of funds, this emergency disposal plan is hereby formulated.
Article 2 The Company shall establish a	Article 2 The Company shall establish a

cninf 巨潮资讯 www.cninfo.com.cn

Leading Group for Deposit Risk Prevention and Disposal (hereinafter referred to as "the Group"). The chairman of the board of directors shall lead the Group and perform as the first person responsible for risk prevention and disposal. The general manager and the chief accountant shall be deputy leaders of the Group and going down along the line, there should be an office composed of the general manager of the Finance Corporation as the director and other members from the finance company and the general office of the Company, audit and other departments. The Leading Group is responsible for organizing the prevention and disposal of deposit risks. All units and individuals should not conceal, delay, lie or insult others to conceal, delay or lie regarding deposit risks.	Leading Group for Deposit Risk Prevention and Disposal (hereinafter referred to as "the Group"). *The CEO & President* shall lead the Group and perform as the first person responsible for risk prevention and disposal. *The Chief Financial Officer shall be deputy leader of the Group. Other members of the Group include the relevant employees of the financial department and legal department.* The Leading Group is responsible for organizing the prevention and disposal of deposit risks. All units and individuals should not conceal, delay, lie or insult others to conceal, delay or lie regarding deposit risks.

The related-director Yang Xingqiang refrained from voting. This proposal was passed with 4 affirmative votes, 0 negative vote and 0 abstention. For details, please refer to the Company's Risk and Emergency Disposal Plan regarding Deposits in ChemChina Finance Co., Ltd. disclosed on April 30, 2019.

6. Proposal on Calling for the 2nd Interim Shareholders Meeting of 2019

The Board of Directors calls for the 2nd interim shareholders meeting of 2019 to be held on May 30, 2019, at which a voting will be conducted by a combination of on-site votes and online votes, to consider the proposals No.3 and No.4 above, and the proposal on the pre-plan of the 2018 dividend distribution which was approved by the 12th meeting of the 8th session of the Board of Directors. For details, please refer to the Announcement of the 12th Meeting of the 8th Session of the Board of Directors (No. 2019-14).

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

cninf 巨潮资讯 www.cninfo.com.cn

The Company's independent directors provided independent opinions on proposals No.2, No.3 and No.4. The detailed opinions were disclosed on the website of Juchao Information (http://www.cinfo.com.cn) on April 30, 2019.

It is hereby announced.

Board of Directors of ADAMA Ltd.

April 30, 2019

cninf 巨潮资讯 www.cninfo.com.cn