# ADAMA Ltd.

# Pre-approval of the Independent Directors on the Relevant Issues

In accordance with the *Company Law of the People's Republic of Chin*a, *Guidance on Establishing the Independent Director System in Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association* and *Independent Director System*, we, as the independent directors of ADAMA Ltd. (hereinafter referred to as "Company"), had a prior review on the relevant issues of the 14th meeting of the 8th session of the Board of Directors. We give our opinions on that issue from the standpoint of independent judgment:

1. It is reasonable for Jiangsu Anpon Electrochemical Co., Ltd. (hereinafter referred to as "Anpon") to have related party transactions in the ordinary course of business in 2019 and the Company to sign a Supplemental Financial Services Agreement with ChemChina Finance Co., Ltd.

2. The transactions are based on the principles of voluntariness, fairness and reasonableness. The ways of the transactions meet the rules of the market. The transactions will not harm the interests of the Company, the non-related shareholders, and the medium-small shareholders.

3. We pre-approve the above two matters on the related party transactions and agree to submit the two matters to the Board of Directors.



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(The signature page of Pre-approval of the Independent Directors on the Relevant Issues)

Independent Director Signature:

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|---|---|
| _____ | _____ |
| Tang Yunwei | Xi Zhen |

April 27, 2019



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