ADAMA Ltd.

Announcement of Resolutions of the 16th Meeting of the 8th Session of the Board of Directors

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 16th Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as "Company") was held via on-site and video meeting on August 21, 2019 following notifications to all the Directors by email. Five directors were entitled to attend the meeting and five directors attended.

The meeting complied with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the 2019 Semi-Annual Report and its Abstract

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

2. Proposal on the Special Report on the Deposit and Actual Usage of the Raised Funds in the First Half-Year of 2019

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

3. Proposal on the Change in Accounting Policy

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Announcement on the Change in Accounting Policy.

4. Proposal on the Risk Appraisal Report of ChemChina Finance Co., Ltd.

For the purpose of securing the funds of the Company deposited in ChemChina Finance Co., Ltd., the Company evaluated the business, qualifications, and the status of the risk of ChemChina Finance Co., Ltd., and issued a Risk Appraisal Report.

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The related-director Yang Xingqiang refrained from voting. This proposal was passed with 4 affirmative votes, 0 negative votes, and 0 abstentions.

5. Proposal on Providing Guarantees in Favor of Certain Subsidiary's Loans

The Board of Directors approved providing joint liability guarantees for certain loans of Jiangsu Anpon Electrochemical Co., Ltd. For details, please see the Announcement on the Guarantees to be Provided by the Company in Favor of Certain Subsidiary's Loans published on www.cninfo.com.cn on the same day.

This proposal was passed with 5 affirmative votes, 0 negative vote and 0 abstention.

It is hereby announced.

Board of Directors of ADAMA Ltd.

August 22, 2019

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