ADAMA Ltd.

Special Report on Amounts due from the
Controlling Shareholder and Other Related Parties

For the year ended December 31, 2019

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Note: The Special Report on Amounts due from the Controlling Shareholder and Other Related Parties will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

Special Report on Amounts due from the Controlling Shareholder and Other Related Parties for the Year For the year ended December 31, 2019 of ADAMA Ltd.

De Shi Bao (Han) Zi (20) No. Q00185

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. (hereinafter referred to as "ADAMA"), which comprise consolidated and the Company's balance sheets as at 31 December 2019, and consolidated and the Company's income statements, consolidated and the Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements for the year then ended (hereinafter referred to as the Company's financial statements for the year 2019, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (20) No. P00109) on April 27, 2020.

ADAMA has prepared the accompanying summary statement of amounts due from the controlling shareholder and other related parties for the year 2019 (hereinafter referred to as the "summary statement") in accordance with the *Notice of the China Securities Regulatory Commission and the State-Owned Assets Supervision and Administration Commission of the State Council on Several Issues concerning Regulating Fund Transactions between Listed Companies and Their Affiliates and the External Guarantee of Listed Companies* (revised in 2017, Zheng Jian Announcement[2017]No.16).

The management of ADAMA is responsible for the faithful preparation and disclosure of the summary statement that give a true, legal and complete view. We have compared the summary statement and the accounting information reviewed by us in the audit of ADAMA's financial statements for the year 2019 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the summary statement except those relevant to the related party transactions in the audit of ADAMA's financial statements for the year 2019 in accordance with China Standards on Auditing.

The accompanying summary statement shall be read with the audited financial statements as a whole for a better understanding of ADAMA's amount due form the controlling shareholders and other related parties for the year 2019.

The explanation is used for the presentation of amount due from the controlling shareholders and other related parties for the year 2019 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP
Shanghai, China

April 27, 2020

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ADAMA Ltd.

Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties for the Year 2019 of ADAMA Ltd.

Unit: RMB'000

Non-operating fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2019 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2019 (If applicable)	The repayment amount in 2019	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Present controlling Shareholder and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Former controlling Shareholder and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

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Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties for the Year 2019 of ADAMA Ltd. – (cont'd)

Unit: RMB'000

Other fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party (Restated)	Addition amount in 2019 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2019 (If applicable)	The repayment amount in 2019 and currency translation adjustments	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Controlling Shareholder and its affiliated entities (present and former)	ChemChina Finance Corporation	Legal person controlled by controlling shareholder	Cash at bank and on hand	407,593	211,677	4,629	227,544	396,355	Deposit	Operational
	Syngenta AG and its subsidiaries (Note 1)	Legal person controlled by controlling shareholder	Accounts receivable	39,420	612,017	-	498,275	153,162	Sale of goods/ Service rendered	Operational
	Syngenta AG (Note 2)	Legal person controlled by controlling shareholder	Other receivables	34,433	-	-	34,433	-	Transaction costs of the divestment	Operational
	Syngenta AG and its subsidiaries (Note 1)	Legal person controlled by controlling shareholder	Prepayment	-	10,115		-	10,115	Purchase of goods/services received	Operational
	China National Agrochemical Company Limited	Legal person controlled by controlling shareholder	Other receivables	8,536	25,287	-	8,529	25,294	Sale of goods/ Service rendered	Operational
	Nidera Seeds Argentina SAU	Legal person controlled by controlling shareholder	Accounts receivable	-	28	-	(7)	35	Sale of goods/ Service rendered	Operational
	Bluestar Engineering Co., Ltd. (Former name: Haohua Engineering Co., Ltd.)	Legal person controlled by controlling shareholder	Prepayment	298	159	-	327	130	Purchase of goods/services received	Operational
	Jiangsu Huaihe Chemical Co.,Ltd.	Legal person controlled by controlling shareholder	Prepayment	30,886	199,883	-	174,056	56,713	Purchase of goods/services received	Operational
	Jiangsu Huaihe Chemical Co.,Ltd.	Legal person controlled by controlling shareholder	Accounts receivable	-	203,300		203,300	-	Sale of goods/ Service rendered	
	Bluestar (Beijing) Chemical Machinery Co.,Ltd.	Legal person controlled by controlling shareholder	Prepayment	683	14,512	-	15,195	-	Purchase of goods/services received	Operational
	China National Bluestar Co., Ltd.	Legal person controlled by controlling shareholder	Prepayment	6,078	118,402	-	124,480	-	Purchase of goods/services received	Operational
	Zhonglan Lianhai Design Institute Co.,Ltd.	Legal person controlled by controlling shareholder	Prepayment	-	3,859	-	1,207	2,652	Purchase of fixed assets and other assets	Operational
	Zhonglan Lianhai Design Institute Co.,Ltd.	Legal person controlled by controlling shareholder	Other receivables	-	52	-	-	52	Sale of goods/ Service rendered	Operational
	Sub-total			527,927	1,399,291	4,629	1,287,339	644,508		

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Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties for the Year 2019 of ADAMA Ltd. – (cont'd)

Unit: RMB'000

Listed company's subsidiaries and its affiliated entities	-	-	-	-	-	-	-	-	-	-
Related natural person and its legal person in control	-	-	-	-	-	-	-	-	-	-
Other related parties and its affiliated entities	Alfa Agricultural Supplies S.A. (Note)	Joint venture	Other non-current assets	7,543	-	-	7,229	314	Long term loan to others	Non-Operational
	Sub-total			7,543	-	-	7,229	314		
Total				535,470	1,399,291	4,629	1,294,568	644,822		

Note 1: The accounts receivable due to sales of goods to Syngenta AG and its subsidiaries, including Syngenta Crop Protection AG, Syngenta Supply AG, Syngenta Espana S.A., Syngenta Italia S.p.A., and Syngenta Agro, S.A. DE C.V.

Note 2: In October 2017, ADAMA Agricultural Solutions Ltd and Syngenta AG, which are both under the common control of the ultimate holding company entered into agreements with Nufarm Limited for the divestment of several of their products in Europe. According to the agreement, transaction costs will be ultimately borne by Syngenta AG after the transaction is completed.

Legal representative | Chief of accounting work | Chief of accounting organ

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