Stock Code: 000553(200553) Stock Abbreviation: ADAMA A(B) Announcement No.2020-22

ADAMA Ltd.

Announcement of Resolutions of the 12th Meeting of the 8th Session of the Board of Supervisors

The Company and all members of its board of supervisors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 12th Meeting of the 8th Session of the Board of Supervisors of ADAMA Ltd. (hereinafter referred to as the "Company") was held via video conference meeting on April 27, 2020 following notifications to all the supervisors by email of April 24, 2020. Three supervisors were entitled to attend the meeting and three supervisors attended.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the 2019 Working Report of the Board of Supervisors

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

In 2019, the Board of Supervisors of the Company (hereinafter referred to as "BOS") strictly abided by the laws, regulations, Articles of Association of the Company, and Rules of Procedures of the BOS to perform the fiduciary and diligence duty, and gave a full play to its role.

I. Meetings in the Reporting Period

During the reporting period, there were four BOS meetings.

1. The 8th meeting of the 8th session of the BOS on March 19, 2019 approved 2018 BOS Working Report, the 2018 Annual Report and other nine proposals.

2. The 9th meeting of the 8th session of the BOS on April 28, 2019 approved 2019 Q1

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Report and the change of accounting policy.

3. The 10th meeting of the 8th session of the BOS on August 21, 2019 approved the 2019 Semi-Annual Report, the changes in the accounting policy and the special report on the deposit and actual usage of the raised funds in the first half-year of 2019.

4. The 11th meeting of the 8th session of the BOS on October 30, 2019 approved Q3 2019 Report.

II. Supervisory Opinions of BOS

The members of the BOS attended all the BOD meetings and the Shareholders Meeting in 2019, discussed the major issues of the Company, and fully expressed their independent opinions.

BOS of the Company has no disagreement on the matters of the Company in 2019.

2. Proposal on the 2019 Annual Report and its Abstract

After reviewing, the Board of Supervisors confirm that the preparing and reviewing procedures of the 2019 Annual Report adopted by the Board of Directors are in line with the requirements of the laws, the regulations, and the provisions of CSRC. The contents of the 2019 Annual Report and its Abstract are true, accurate and complete with no false or misleading statement or material omission.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

3. Proposal on the 2019 Financial Statements

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

4. Proposal on the Pre-Plan of 2019 Dividend Distribution

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

5. Proposal on the Self-Assessment Report on the 2019 Internal Control of the Company

The Board of Supervisors are of the opinion that the Company has established a relatively perfect internal control system, which meets the requirements of relevant

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laws and regulations and the actual needs of the Company's production and operation management, and can be effectively implemented, ensuring the normal development of the Company's business activities, and protecting the safety and integrity of the Company's assets. The Company's Assessment Report on Internal Control meets the requirements of the Basic Standards of Enterprise Internal Control. The report truly and objectively evaluates the establishment, perfection and implementation of the Company's internal control system.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

6. Proposal on the Engagement with an Audit Firm for the Audit of the Financial Statements and Internal Control of the Company for 2020

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

7. Proposal on the Q1 2020 Report

After reviewing, the Board of Supervisors confirm that the preparing and reviewing procedures of the Q1 2020 Report adopted by the Board of Directors are in line with the requirements of the laws, the regulations, and the provisions of CSRC. The contents of the Q1 2020 Report are true, accurate and complete with no false or misleading statement or material omission.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

8. Proposal on Explanation of the Difference between Actual Profit and Profit Forecast of ADAMA Agricultural Solutions Ltd. for the Year 2019

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

9. Proposal on the Overall Achievement of the Committed Performance included in the Major Assets Restructuring Project and the Planned Compensation to the Company by the Obligors

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

10. Proposal on the Terminating the Use of Raised Funds on Certain Designated Projects included in the Project of Share Issuance for Assets Purchase and Supporting Finance

The termination of the use of raised funds on certain designated projects is based on the actual situation of the designated projects, which is conducive to avoiding the use risk

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of raised funds, improving the efficiency of the use of raised funds, promoting the long-term development of the Company, and in line with the interests of all shareholders of the Company. The contents of the proposal and the decision-making procedures are in accordance with the requirements of the relevant laws and regulations and regulatory documents of the China Securities Regulatory Commission and the Shenzhen Stock Exchange, and there is no damage to the legitimate interests of the Company and minority shareholders.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

11. Proposal on the Special Report on Annual Fund-raising and Actual Use of Funds

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Supervisors of ADAMA Ltd.

April 28, 2020

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