ADAMA Ltd.

Pre-approval of the Independent Directors on the Relevant Matters of the 26th Meeting of the 8th Session of the Board of Directors

In accordance with the *Company Law of the People's Republic of Chin*a, *Guidance on Establishing the Independent Director System in Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association of the Company* and *Independent Director Policy*, we, as the independent directors of ADAMA Ltd. (hereinafter referred to as "Company"), had a prior review on the relevant matters of the 26th meeting of the 8th session of the Board of Directors. We give our opinions from the standpoint of independent judgment:

1. It is reasonable for the Company to renew the Financial Service Agreement with ChemChina Finance Co., Ltd.;

   The transaction is based on the principles of voluntariness, fairness and reasonableness. The price is fair, and the transaction complies with the normal business practice. The transaction will not harm the interests of the Company, the non-related shareholders, and the medium-small shareholders.

2. We pre-approve the renewal of the Financial Service Agreement with ChemChina Finance Co., Ltd., and agree to submit it to the Board of Directors.

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(The signature page of Pre-approval of the Independent Directors on the Relevant Matters of the 26th Meeting of the 8th Session of the Board of Directors)

Independent Director Signature:

_____	_____
Tang Yunwei	Xi Zhen

August 18, 2020

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