ADAMA Ltd.

Special Report on Amounts due from the
Controlling Shareholder and Other Related Parties

For the year ended December 31, 2020

Note: The Special Report on Amounts due from the Controlling Shareholder and Other Related Parties will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

Special Report on Amounts due from the Controlling Shareholder and Other Related Parties for the Year For the year ended December 31, 2020 of ADAMA Ltd.

De Shi Bao (He) Zi (21) No. E00110

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. (hereinafter referred to as "ADAMA"), which comprise consolidated and the Company's balance sheets as at 31 December 2020, and consolidated and the Company's income statements, consolidated and the Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements for the year then ended (hereinafter referred to as the Company's financial statements for the year 2020, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (21) No. P01902) on March 29, 2021.

ADAMA has prepared the accompanying summary statement of amounts due from the controlling shareholder and other related parties for the year 2020 (hereinafter referred to as the "summary statement") in accordance with the *Notice of the China Securities Regulatory Commission and the State-Owned Assets Supervision and Administration Commission of the State Council on Several Issues concerning Regulating Fund Transactions between Listed Companies and Their Affiliates and the External Guarantee of Listed Companies* (revised in 2017, Zheng Jian Announcement[2017]No.16).

The management of ADAMA is responsible for the faithful preparation and disclosure of the summary statement that give a true, legal and complete view. We have compared the summary statement and the accounting information reviewed by us in the audit of ADAMA's financial statements for the year 2020 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the summary statement except those relevant to the related party transactions in the audit of ADAMA's financial statements for the year 2020 in accordance with China Standards on Auditing.

The accompanying summary statement shall be read with the audited financial statements as a whole for a better understanding of ADAMA's amount due form the controlling shareholders and other related parties for the year 2020.

The explanation is used for the presentation of amount due from the controlling shareholders and other related parties for the year 2020 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP
Shanghai, China

March 29, 2021

ADAMA Ltd.

Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties for the Year 2020 of ADAMA Ltd.

Unit: RMB'000

Non-operating fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2020 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2020 (If applicable)	The repayment amount in 2020	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Present controlling Shareholder and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Former controlling Shareholder and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

ADAMA Ltd.

Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties for the Year 2020 of ADAMA Ltd. – (cont'd)

Unit: RMB'000

Other fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2020 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2020 (If applicable)	The repayment amount in 2020 and currency translation adjustments	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Controlling Shareholder and its affiliated entities (present and former)	ChemChina Finance Corporation	Legal person controlled by controlling shareholder	Cash at bank and on hand	396,355	2,087,313	1,422	2,114,949	370,141	Deposit	Operational
	ChemChina Finance Corporation	Legal person controlled by controlling shareholder	Short-term Loan	100,000	74,000	-	174,000	-	Loan	Operational
	Syngenta AG and its subsidiaries (Note 1)	Legal person controlled by controlling shareholder	Accounts receivable	153,162	741,711	-	739,823	155,050	Sale of goods/ Service rendered	Operational
	Syngenta AG and its subsidiaries (Note 1)	Legal person controlled by controlling shareholder	Other receivables	-	431	-	-	431	Sale of goods/ Service rendered	Operational
	Syngenta AG and its subsidiaries (Note 1)	Legal person controlled by controlling shareholder	Prepayment	10,115	2,102	-	12,217	-	Purchase of fixed assets and other assets	Operational
	China National Agrochemical Company Limited	Legal person controlled by controlling shareholder	Other receivables	25,294	-	-	25,294	-	Sale of goods/ Service rendered	Operational
	Nidera Seeds Argentina SAU	Legal person controlled by controlling shareholder	Accounts receivable	35	(31)	-	4	-	Sale of goods/ Service rendered	Operational
	Bluestar Engineering Co., Ltd. (Former name: Haohua Engineering Co., Ltd.)	Legal person controlled by controlling shareholder	Prepayment	130	133	-	263	-	Purchase of goods/services received	Operational
	Bluestar Engineering Co., Ltd. (Former name: Haohua Engineering Co., Ltd.)	Legal person controlled by controlling shareholder	Prepayment	-	348,611	-	348,611	-	Purchase of fixed assets and other assets	Operational
	Jiangsu Huaihe Chemical Co.,Ltd.	Legal person controlled by controlling shareholder	Prepayment	56,713	155,376	-	195,024	17,065	Purchase of goods/services received	Operational
	Jiangsu Huaihe Chemical Co.,Ltd.	Legal person controlled by controlling shareholder	Accounts receivable	-	242,023	-	242,023	-	Sale of goods/ Service rendered	Operational
	Zhonglan Lianhai Design Institute Co.,Ltd.	Legal person controlled by controlling shareholder	Prepayment	2,652	3,006	-	5,658	-	Purchase of goods/services received	Operational
	Zhonglan Lianhai Design Institute Co.,Ltd.	Legal person controlled by controlling shareholder	Other receivables	52	198	-	-	250	Sale of goods/ Service rendered	Operational
	Zhonglan Lianhai Design Institute Co.,Ltd.	Legal person controlled by controlling shareholder	Prepayment	-	7,213	-	7,213	-	Purchase of fixed assets and other assets	Operational
	Sinochem Fertilizer Co.,LTD	Legal person controlled by controlling shareholder	Accounts receivable	-	29,191	-	29,191	-	Sale of goods/ Service rendered	Operational
	Jiangsu Yangnong Chemical co., LTD .	Associate of the controlling shareholder	Accounts receivable	-	11,874	-	11,547	327	Sale of goods/ Service rendered	Operational
	Jiangsu Yangnong Chemical co., LTD .	Associate of the controlling shareholder	Prepayment	-	1,431	-	1,081	350	Purchase of fixed assets and other assets	Operational
	Sub-total			744,508	3,704,582	1,422	3,906,898	543,614		

Summary Statement of Amounts due from the Controlling Shareholder and Other Related Parties for the Year 2020 of ADAMA Ltd. – (cont'd)

Unit: RMB'000

Listed company's subsidiaries and its affiliated entities	-	-	-	-	-	-	-	-	-	-
Related natural person and its legal person in control	-	-	-	-	-	-	-	-	-	-
Other related parties and its affiliated entities	Alfa Agricultural Supplies S.A. (Note)	Joint venture	Other non-current assets	314	-	-	314	-	Long term loan to others	Non-Operational
	Sub-total			314	-	-	314	-		
Total				744,822	3,704,582	1,422	3,907,212	543,614		

Note 1: The accounts receivable, other receivable and prepayment due to sales of goods to/ purchase of goods from Syngenta AG and its subsidiaries, including Syngenta Crop Protection AG, Syngenta Espana S.A., Syngenta Italia S.p.A., and Syngenta Agro, S.A. DE C.V.

Legal representative | Chief of accounting work | Chief of accounting organ