ADAMA Ltd.

2021 Annual Working Report of the Independent Directors

As independent directors of ADAMA Ltd. (hereinafter referred to as "the Company"), I actively attended the relevant meetings, earnestly deliberated all proposals of the Board of Directors and provided independent opinions on related issues, thus safeguarding the interests of the Company and all of its shareholders and fulfilling our duties in the Company, all strictly in accordance with the *Company Law of the People's Republic of China*, the *Rules for Independent Directors of Listed Companies*, the *Working System for Independent Directors* and other laws, regulations and the Company's *Articles of Association*. I hereby report my 2021 annual work as follows:

I. Attendance at Relevant Meetings

In 2021, the Company held ten (10) meetings of the Board of Directors and one (1) General Meetings of Shareholders, all of which were attended by me without any objection to the proposals and other related matters deliberated by the Board of Directors. The attendance details are as follows:

Name of independent director	Attendance at Board Meetings						Attendance at Shareholders' Meetings
	Required attendance at Board Meetings during 2019	On-site Attendance	Participation by means of video	Attendance by proxy	Absences	Absence from two consecutive meetings	
Xi Zhen	10	0	10	0	0	No	1

In 2021, I received an in-depth understanding of the Company's overall production and operations and reviewed the related party transactions, usage of the raised funds, remuneration policy of senior executives, nomination of directors, media reports on the Company and other important matters.

At each meeting of the Board of Directors, I carefully deliberated the proposals, actively participated in discussions and put forward reasonable suggestions. I effectively fulfilled the responsibilities of independent directors, safeguarded the overall interests of the Company and the legitimate rights and interests of all shareholders, especially small and medium shareholders, and positively contributed to the sustainable, stable and healthy development of the Company.

II. Providing Independent Opinions

In 2021, I provided independent opinions on the following matters:

Date of Opinion	Opinion Matter/s	Opinion
March 29, 2021	1.Utilization of the Company's funds by the controlling shareholders and its related parties; external guarantees; 2.Engagement of the external auditors; 3.Pre-plan of the dividend distribution; 4. Expected Related Party Transactions in the Ordinary Course of Business in 2021; 5.Deposit and usage of the raised funds in 2020; 6.Self-appraisal Report on Internal Control; 7.Deposit in ChemChina Finance Co., Ltd. 8. Risk Appraisal Report of ChemChina Finance Co., Ltd. 9. Investment in Derivative Financial Instruments and Related Risk Controls; 10. Remuneration of Senior Executives.	Approved
April 28, 2021	1. Nomination of directors	Approved
August 24, 2021	1.Utilization of the Company's funds by the controlling shareholders and its related parties in the first half year of 2021; 2. Deposit and usage of the raised funds in the first half year of 2021; 3. Investment in Derivative Financial Instruments and Related Risk Controls; 4. Risk Appraisal Report of ChemChina Finance Co., Ltd.	Approved
October 27, 2021	1. Credit Facilities of $100m from the Related Party ;	Approved

December 22, 2021	1. Signing of a Financial Service Agreement with Sinochem Finance Co., Ltd; 2. Risk Appraisal Report of Sinochem Finance Co., Ltd. 3. The Contingency Plan for Deposits at Sinochem Finance Co., Ltd.	Approved
December 31, 2021	1. Signing of Entrusted Operation and Management Agreement regarding Anhui Petroleum & Chemical Group Co., Ltd between the Company and China National Agrochemical Co., Ltd.	Approved

The details of all the above independent opinions are published on www.cninfo.com.cn.

III. Other Work Performed for the Protection of Investors' Rights and Interests

The management of the Company paid significant attention to the communication with me and provided me with regular reports on the progress of major issues, thus providing a good foundation for the performance of my duties.

Continuous attention was paid to the information disclosure of the Company: I have been supervising the Company's information disclosure to strictly conform to the *Company Law of the People's Republic of China*, the *Rules of Shenzhen Stock Exchange for the Listing of Stocks*, the *Guidelines of Shenzhen Stock Exchange on Self-discipline Supervision of Listed Companies No.1 - Standardized Operation of Main Board Listed Companies* and other laws, regulations and regulatory documents, to ensure the true, correct, complete, timely and fair information disclosure by the Company.

Continuous attention was paid to the internal control and governance of the Company: During the reporting period, I have reviewed the formulation and implementation of relevant governance systems, the status of production and operation management, the establishment, completion and implementation of internal controls, the implementation and follow-up of the resolutions of the Board of

Directors by the Company's Management, etc. Based on those, I have reminded the Company to enhance internal controls and strengthen standard operations.

IV. Others

The Board of Directors consists of four special committees. During the reporting period, the relevant committees deliberated the issues that were within their respective working areas. The committees operated in a normal way in the reporting period.

During the preparation and disclosure of the 2020 annual report of the Company, Management reported on the progress made in the business of the Group as well as important events that occurred in 2020, I discussed with the auditing accountants key issues and put forward suggestions and formed resolutions.

All Meetings of the Shareholders of the Company in 2021 were convened, proposed, held and voted according to the procedures and with the presence of the lawyers who issued legal opinions. Therefore, the results of such meetings were legal and effective. During my term of office in 2021, all decisions of the Board were made in accordance with relevant procedures and thus are legal and effective.

In 2021, I did not propose to convene any meeting of the Board of Directors or any General Meeting of Shareholders; to employ or dismiss any accounting firm; or to separately employ an external audit agency or an advisory body to audit or provide consultation on specific matters of the Company.

Independent Directors:

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Xi Zhen

ADAMA Ltd.

March 31, 2022