Stock Code: 000553(200553) Stock Abbreviation: ADAMA A(B) Announcement No.2022-11

ADAMA Ltd.

Announcement of Resolutions of the 4th Meeting of the 9th Session of the Board of Supervisors

The Company and all members of its board of supervisors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 4th Meeting of the 9th Session of the Board of Supervisors of ADAMA Ltd. (hereinafter referred to as the "Company") was held via an on-site and video conference meeting on March 29, 2022 following notifications sent to all the supervisors by email of March 25, 2022. Three supervisors were entitled to attend the meeting and three supervisors attended.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the 2021 Working Report of the Board of Supervisors

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

In 2021, the Board of Supervisors of the Company (hereinafter referred to as "BOS") strictly abided by the laws, regulations, Articles of Association of the Company, and Rules of Procedures of the BOS to perform the fiduciary and diligence duty, and gave a full play to its role.

I. Meetings in the Reporting Period

During the reporting period, there were five BOS meetings.

1. The 16th meeting of the 8th session of the BOS on March 29, 2021 approved 2020 BOS Working Report, 2020 Annual Report and other five proposals.

2. The 17th meeting of the 8th session of the BOS on April 28, 2021 approved the Q1 2021 Report and the Proposal on the Nomination of Non-employee Supervisors to Compose the 9th Session of the BOS.

3. The 1st meeting of the 9th session of the BOS on June 28, 2021 approved the Proposal on Election of the Chairman of the 9th Session of the Board of Supervisors.

4. The 2nd meeting of the 9th session of the BOS on August 24, 2021 approved the 2021 Semi-Annual Report and the Special Report on the Deposit and Actual Usage of the Raised Funds in the First Half of 2021.

5. The 3rd meeting of the 9th session of the BOS on October 27, 2021 approved Q3 2021 Report.

II. Supervisory Opinions of BOS

The members of the BOS attended all the BOD meetings and the Shareholders Meeting in 2021, discussed the major issues of the Company, and fully expressed their independent opinions.

BOS of the Company has no disagreement on the matters of the Company in 2021.

2. Proposal on the 2021 Annual Report and its Abstract

After reviewing, the Board of Supervisors confirm that the preparing and reviewing procedures of the 2021 Annual Report adopted by the Board of Directors are in line with the requirements of the laws, the regulations, and the provisions of CSRC. The contents of the 2021 Annual Report and its Abstract are true, accurate and complete with no false or misleading statement or material omission.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

3. Proposal on the 2021 Financial Statements

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

4. Proposal on the Pre-Plan of the 2021 Dividend Distribution

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

5. Proposal on the Self-Assessment Report on the 2021 Internal Control of the Company

The Board of Supervisors are of the opinion that the Company has established an internal control system, which meets the requirements of relevant laws and regulations and the actual needs of the Company's production and operation management, and can be effectively implemented, ensuring the normal development of the Company's business activities, and protecting the safety and integrity of the Company's assets. The Company's Assessment Report on Internal Control meets the requirements of the Basic Standards of Enterprise Internal Control. The report truly and objectively evaluates the establishment and implementation of the Company's internal control system.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

6. Proposal on the Engagement with an Audit Firm for the Audit of the Financial Statements and Internal Control of the Company for 2022

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

7. Proposal on the Special Report on the Deposit and Actual Use of the Raised Funds in 2021

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Supervisors of ADAMA Ltd.

March 31, 2022