Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)

Announcement No. 2017 - 76

Hubei Sanonda Co., Ltd.

The Announcement of Amending the Articles of Association

The Company and all members of its board of directors hereby guarantee that the contents of information disclosure are true, accurate, complete and without any false record, misleading statements or major omissions.

The Proposal on Amending the Articles of Association was approved on December 7th, 2017 by the 23rd Meeting of the 7th Session of the Board of Directors of Hubei Sanonda Co., Ltd., increasing the registered capital to 2,404,806,259 RMB and amending the number of directors in the board of directors in the Articles of Association.

For details, please refer to the Articles of Association disclosed on the website of Juchao Information (http://www.cninfo.com.cn).

This proposal needs to be submitted to the shareholders' meeting for approval.

This announcement is hereby made.

The Board of Directors of Hubei Sanonda Co., Ltd.

December 7th, 2017