Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)
Announcement No. 2017-81

Hubei Sanonda Co., Ltd.
Independent Opinions on the Remuneration Policy for Senior Executives of the Company

Pursuant to relevant laws and internal rules, we, as independent directors of the Company, give the following independent opinions on the Remuneration Policy for Senior Executives of the Company:

The Remuneration Policy for Senior Executives of the Company is based on the actual operation situations of the Company and is adjusted and determined upon the remuneration standard of other listed companies belonging to the same field and same class of the Company as well as the regional development standard. The policy helps to better attract and retain talents, to exert initiatives of the Company's senior executives and to promote the long-term sustainable development of the Company. The policy complies with relevant laws, regulations and the Articles of Association and will not harm the legal rights and interests of all the shareholders and investors. Therefore, we agree to determine the remuneration of senior executives based on the Remuneration Policy for Senior Executives of the Company.

(The signature page of Independent Opinions on the Remuneration Policy for Senior Executives of the Company)

Independent Director Signature:

December 28th, 2017