Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)
Announcement No. 2017-80

Hubei Sanonda Co., Ltd.
The Announcement of Resolutions of the 24th Meeting of the 7th Session of the Board of Directors

The Company and all members of its board of directors hereby guarantee that the contents of information disclosure are true, accurate, complete and without any false record, misleading statements or major omissions.

The 24th Meeting of the 7th Session of the Board of Directors of Hubei Sanonda Co., Ltd. (hereinafter referred to as "Company") was held via video conference on December 28th, 2017 following notifications to all the Directors by email. Six directors are entitled to participate in the voting, six directors actually participated.

The meeting complies with all relevant laws, regulations and the Articles of Association. The following resolutions were deliberated and adopted:

1. The Proposal on Electing the Members of the Special Committees of the 7th Board of Directors of the Company

According to the Articles of Association of the Company and the relevant provisions of the Rules of Procedure for the Special Committees of the Board of Directors, as proposed by the directors, the members of the special committees currently elected by the 7th Board of Directors of the Company are as follows:

(1) The Strategy Committee: Chairperson is Mr. Yang Xingqiang; Mr. Chen Lichtenstein, Mr. An Liru, Mr. Tang Yunwei and Prof. Xi Zhen are the members of the Committee.

(2) The Nomination Committee: Chairperson is Prof. Xi Zhen; Mr. Tang Yunwei and Mr. An Liru are the members of the Committee.

(3) The Audit Committee: Chairperson is Mr. Tang Yunwei; Prof. Xi Zhen and Mr. An Liru are the members of the Committee.

(4) The Compensation and Appraisal Committee: chairperson is Prof. Xi Zhen; Mr. Tang Yunwei and Mr. An Liru are the members of the Committee.

The term of office of the four special committees is consistent with that of the current board of directors.

This proposal was passed with 6 votes for it, 0 votes against it, and 0 votes waived.

2. The Proposal on Adopting the Currency Risk Hedging Policy

In order to achieve hedging and reduce or avoid impact of exchange rate fluctuations on the Company and/or its subsidiaries, the board of directors approves the Currency Risk Hedging Policy.

The board of directors authorizes the senior executives of the Company to formulate the corresponding implementation rules according to the Currency Risk Hedging Policy.

This proposal was passed with 6 votes for it, 0 votes against it, and 0 votes waived.

For details, please refer to the announcement of the Currency Risk Hedging Policy on the website of Juchao Information (http: //www.cninfo.com.cn) on the same day.

3. The Proposal on Amending the Remuneration Policy for Senior Executives of the Company

In order to unify and perfect the internal remuneration policy of the listing group, the board of directors approves the Proposal on Amending the Remuneration Policy for Senior Executives of the Company. Thereafter, the policy will be aligned with the remuneration policy for senior executives of the ListCo.'s subsidiary, ADAMA Agricultural Solutions Ltd. This remuneration policy intends to attract talents and promote the Company's realization of short-term goals and long-term development. The remuneration for senior executives will consist of three parts: the base salary/consultancy fees, the medium and short-term incentives and the long-term incentives. The medium and short-term incentives are based on the senior executive's contribution to the Company and the attainment of its goals; the long-term incentives are based on the performance of the Company's shares and/or the relevant group company performance, and shall reflect the creation of sustainable shareholders' value.

The board of directors authorizes a director to sign the relevant documents according to the revised Remuneration Policy for Senior Executives of the Company.

This proposal was passed with 6 votes for it, 0 votes against it, and 0 votes waived.

For details, please refer to the announcement of the Remuneration Policy for Senior Executives of the Company disclosed on the website of Juchao Information (http: //www.cninfo.com.cn) on the same day.

The Company's independent directors give independent opinions on this proposal. The detailed opinions are disclosed on the website of Juchao Information (http://www.cinfo.com.cn) on the same day.

It is hereby noticed.

Board of Directors of Hubei Sanonda Co., Ltd.

December 28th, 2017