Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)

Announcement No. 2017-73

Hubei Sanonda Co., Ltd.

The Announcement of Resolutions of the 23rd Meeting of the 7th Session of the Board of Directors

The Company and all members of its board of directors hereby guarantee that the contents of information disclosure are true, accurate, complete and without any false record, misleading statements or major omissions.

The 23rd Meeting of the 7th Session of the Board of Directors of Hubei Sanonda Co., Ltd. (hereinafter referred to as "Company") was held via communication on December 7th, 2017 following notification to all the Directors by email. Seven directors are entitled to participate in the voting, and seven directors actually participated.

The meeting complies with all relevant laws, regulations and Articles of Association. The following resolutions were adopted:

1. The Proposal on Amending the Articles of Association

The board of directors proposes to increase the registered capital to 2,404,806,259 RMB and amend the number of directors in the board of directors in the Articles of Association.

This proposal was passed with 7 votes for it, 0 votes against it, and 0 votes waived.

This proposal needs to be submitted to the shareholders' meeting for approval.

For details, please refer to the announcement of Amending the Articles of Association on the website of Juchao Information (http: //www.cninfo.com.cn) on the same day.

2. The Proposal on Changing the Registered Capital of the Company

The board of directors proposes to increase the registered capital to 2,404,806,259 RMB.

This proposal was passed with 7 votes for it, 0 votes against it, and 0 votes waived.

This proposal needs to be submitted to the shareholders' meeting for approval.

3. The Proposal on Replacing the Independent Directors of the 7th Board of Directors

As the durations of the incumbent independent directors Ms. Zhang Huide, Mr. Li Dejun and Mr. Ai Qiuhong have reached six years, which is the longest duration for independent directors stipulated by CSRC, the three independent directors submitted their resignation letters to the Company on December 5th, 2017. Pursuant to relevant laws and regulations, the BOD agrees to nominate Tang Yunwei and Xi Zhen as nominees of the independent directors of the 7th Board of Directors, whose duration will start from the time on which the Proposal on Amending the Articles of Association and the Proposal on Replacing the Independent Directors of the 7th Board of Directors are approved by the shareholders' meeting, and till the end of the 7th Board of Directors.

The profiles of the aforesaid nominees are attached below.

After being filed with and examined by Shenzhen Stock Exchange, every independent director nominee will be elected on the 5th Interim Shareholders' Meeting of 2017 by cumulative voting.

The current independent directors, Ms. Zhang Huide, Mr. Li Dejun and Mr. Ai Qiuhong, will serve as independent directors until the Proposal on Amending the Articles of Association and the Proposal on Replacing the Independent Directors of the 7th Board of Directors are approved by the shareholders' meeting. They guarantee that they will continue to perform their duties as independent directors and in the special committees in accordance with relevant laws, administrative regulations and the Articles of Association of the Company before the new independent directors are appointed by the shareholders' meeting of the Company. Ms. Zhang Huide, Mr. Li Dejun and Mr. Ai Qiuhong dedicatedly and diligently performed their duties, and played an active role in the development of the Company and the promotion of the Company's corporate governance level. The company expresses sincere gratitude to the contributions made by them.

The Company's independent directors give independent opinions on this proposal. The detailed opinions are disclosed on the website of Juchao Information (http://www.cinfo.com.cn) on the same day.

The Announcement of Statement of Independent Director Nominator and Nominee is disclosed on the website of Juchao Information (http://www.cinfo.com.cn) on the same day.

This proposal was passed with 7 votes for it, 0 votes against it, and 0 votes waived.

This proposal needs to be submitted to the shareholders' meeting for approval.

4. The Proposal on Calling for the 5th Interim Shareholders' Meeting of 2017

The Board of Directors calls for the 5th interim shareholders' meeting to be held on December 25th , 2017, at which a voting will be conducted by a combination of on-site votes and online votes, to consider the Proposal on Amending the Articles of Association, the Proposal on Changing the Registered Capital of the Company and the Proposal on Replacing the Independent Directors of the 7th Board of Directors adopted by the 23rd Meeting of the 7th Session of the BOD.

The Notice of Calling for the 5th Interim Shareholders' Meeting of 2017 has been disclosed in public media: China Securities Journal, Securities Times and the website of Juchao Information (www.cninfo.com.cn).

This proposal was passed with 7 votes for it, 0 votes against it, and 0 votes waived.

It is hereby resolved.

Board of Directors of Hubei Sanonda Co., Ltd.

December 7th, 2017

Attachment: Profiles of Nominees of Independent Directors

1. Profile of Tang Yunwei

Mr. TANG Yunwei, aged 72.

He had successively served as the associate professor and professor of Shanghai University of Finance and Economics (SUFE) from 1984 to March 1991 and then the Executive Vice President of the SUFE. From October 1993 to January 1999, He acted as the President of SUFE.

Mr. Tang has been a member of Accounting Standard Committee of Ministry of Finance of the PRC since October 1998. He had been a member of Auditing Standards Committee of Chinese Institute of Certified Public Accountants from January 2007 to January 2009. He had been the legal representative of Accounting Society of Shanghai from August 2002 to July 2012. From January 2002 to December 2006 he served as partner in Ernst & Young.

Mr. Tang graduated from Shanghai College of Finance and Economics in July 1968, major in accounting. He graduated from SUFE in November 1983 with a master degree in economics and obtained a doctor degree in economics from SUFE in January 1988.

Mr. Tang was awarded the Returned Overseas Student with Outstanding Contribution to Socialist Modernization Construction by the State Education Commission and Ministry of Personnel in January1991. He was elected as the honorary member of Association of Chartered Certified Accountants in July 2001.

From June 2009 to June 2015 Mr. Tang served as the independent non-executive director of Ping An Insurance (Group) Company of China, Ltd. listed on Hong Kong Stock Exchange and Shanghai Stock Exchange. He was the independent director of Tung Kong Inc listed on Shenzhen Stock Exchange from August 2009 to September 2012. From October 2014 Mr. Tang acted as independent non-executive director of China National Building Material Company Limited which is listed on Hong Kong Stock Exchange.

Till the date of this BOD meeting, Mr. Tang does not directly or indirectly hold the Company's shares. Mr. Tang has no connected relations with shareholders holding more than 5% of shares, actual controllers, and other directors, supervisors and senior executives of the Company. Mr. Tang has never been punished by CSRC and the Exchange and does not fall into any situation stipulated in Article 3.2.3 of Guidelines

of Standard Operation of ListCo in SZSE. Mr. Tang is not a dishonest person subject to enforcement. Mr. Tang meets all the qualifications set forth by laws and regulations.

2. Profile of Xi Zhen

Mr. Xi Zhen, Chinese, was born in 1963, Ph.D. Mr. Xi is currently Cheung Kong Scholar of Pesticide Science of the Ministry of Education of the PRC, Chairman of Department of Chemical Biology, Professor of Chemistry and Chemical Biology, Fellow of the University Committee of Nankai University in China, and Director of National Pesticide Engineering Research Center (Tianjin). He graduated from Central China Normal University in China in 1983 with a Bachelor's Degree, from Institute of Elemental Organic Chemistry of Nankai University in 1988 with a Master's Degree, and from Department of Bioorganic Chemistry of Uppsala University in Sweden with a PhD in 1994. From 1994 to 1997 he was research fellow in the Department of Biological Chemistry and Molecular Pharmacology of Harvard Medical School in the US. Mr. Xi was Assistant Professor in Hubei Medical School which is currently the Wuhan University School of Medicine from 1983 to 1985, was Engineer in Beijing Institute of Chemical Reagents from 1988 to 1990, was Research Associate in Department of Biological Chemistry and Molecular Pharmacology of Harvard Medical School from 1997 to 2001, and Cheung Kong Professor in Nankai University from 2001. Mr. Xi is also a Committee Member of Chinese Chemical Society and Deputy Director of its Division of Chemical Biology, Deputy Director of the Pesticide Science Division of Chinese Chemical Industry and Engineering Society, and a Committee Member of Chinese Society for Crop Protection. In addition, Mr. Xi is a member of board of directors of Suzhou Ribo Life Science Co., Ltd.

Till the date of this BOD meeting, Mr. Xi does not directly or indirectly hold the Company's shares. Mr. Xi has no connected relations with shareholders holding more than 5% of shares, actual controllers, and other directors, supervisors and senior executives of the Company. Mr. Xi has never been punished by CSRC and the Exchange and does not fall into any situation stipulated in Article 3.2.3 of Guidelines of Standard Operation of ListCo in SZSE. Mr. Xi is not a dishonest person subject to enforcement. Mr. Xi meets all the qualifications set forth by laws and regulations.