Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)
Announcement No. 2018-24

Hubei Sanonda Co., Ltd.

The Announcement of Resolutions of the 4th Meeting of the 8th Session of the Board of Directors

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

The 4th Meeting of the 8th Session of the Board of Directors of Hubei Sanonda Co., Ltd. (hereinafter referred to as "Company") was held via on-site and video meeting on June 7, 2018 following notifications to all the Directors by email. Six directors were entitled to attend the meeting and six directors attended.

The meeting complied with all relevant laws, regulations and the Articles of Association. The following resolutions were deliberated and adopted:

1. Proposal on the Calling for the Annual General Meeting of 2017

This proposal was passed with 6 affirmative votes for it, 0 negative vote against it, and 0 abstention.

2. Proposal on Revising the Business Scope, Adding Production Address and Revising the Articles of Association Accordingly

This proposal was passed with 6 affirmative votes for it, 0 negative vote against it, and 0 abstention.

3. Proposal on the External Guarantee Limit for Year 2018

This proposal was passed with 6 affirmative votes for it, 0 negative vote against it, and 0 abstention.

4. Proposal on the Expected Related Party Transactions in the Ordinary Course of Business in 2018

The related-directors Ren Jianxin, Yang Xingqiang, An Liru withdrew from the vote. This proposal was passed with 3 affirmative votes for it, 0 negative vote against it, and 0 abstention.

The Company's independent directors give independent opinions on the proposals No.3 and No.4. The detailed opinions are disclosed on the website of Juchao Information (http://www.cinfo.com.cn) on the same day.

The proposals No.2 to No.4 need to be submitted to the Shareholders Meeting for approval.

It is hereby noticed.

Board of Directors of Hubei Sanonda Co., Ltd.

June 7, 2018