Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)
Announcement No. 2018-53

Hubei Sanonda Co., Ltd.

Announcement of Amending the Articles of Association

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

The 9th Meeting of the 8th Session of the Board of Directors approves the proposal on the revisions of the Articles of Association on December 10, 2018. Due to the change of the company name, the Board of Directors approves to revise the Articles of Association as follows:

Current	Revised
Article 1 These Articles of Association of Hubei Sanonda Co., Ltd. (hereinafter referred to as "Company") are formulated pursuant to the Company Law of the People's Republic China (hereinafter referred to as "Company Law"), the Securities Law of the People's Republic of China (hereinafter referred to as "Securities Law") and other related provisions, with a view to safeguarding the legitimate rights and interests of the Company, its shareholdings and creditors, and regulating the organizational structures and acts of the Company.	Article 1 These Articles of Association of **ADAMA Ltd**. (hereinafter referred to as "Company") are formulated pursuant to the Company Law of the People's Republic China (hereinafter referred to as "Company Law"), the Securities Law of the People's Republic of China (hereinafter referred to as "Securities Law") and other related provisions, with a view to safeguarding the legitimate rights and interests of the Company, its shareholdings and creditors, and regulating the organizational structures and acts of the Company.
Article 2 The Company was restructured from former Shashi Pesticide Factory of Hubei Province as a company	Article 2 The Company was restructured from former Shashi Pesticide Factory of Hubei Province as

limited by shares (hereinafter referred to as "company") in accordance with the Company Law and other relevant provisions. As approved in "E Gai [1992]02" Document issued by the Commission for Economic Restructuring of Hubei Province, the company is established as per raising capital by private placement, registered with the Administration for Industry and Commerce at Hubei Province, and obtained its business license, the number of which is Qi Gu E Zong Zi No. 002523.	a company limited by shares (hereinafter referred to as "company") in accordance with the Company Law and other relevant provisions. As approved in "E Gai [1992]02" Document issued by the Commission for Economic Restructuring of Hubei Province, the company is established as per raising capital by private placement, registered with the Administration for Industry and Commerce at Hubei Province, and obtained its business license. The social credit code of the Company is 91420000706962287Q.
Article 4 Registered name of the Company Full name in Chinese: 湖北沙隆达股份有限公司 Full name in English: HUBEI SANONDA CO., LTD.	Article 4 Registered name of the Company Full name in Chinese: 安道麦股份有限公司 Full name in English: **ADAMA Ltd.**
Article 18 In August, 1992, the Bureau for State Property Administration of Shashi, Hubei Province converted net operating assets in total amount of Renminbi 60,764,900 into capital contribution as 59,663,400 State shares, and raised capital by private placement from the employees, who subscribed 15,270,500 shares to establish Hubei Sanonda Co., Ltd.	Article 18 In August, 1992, the Bureau for State Property Administration of Shashi, Hubei Province converted net operating assets in total amount of Renminbi 60,764,900 into capital contribution as 59,663,400 State shares, and raised capital by private placement from the employees, who subscribed 15,270,500 shares to establish the Company.

All other articles of the Articles of Association remain unchanged.

This announcement is hereby made.

Board of Directors of Hubei Sanonda Co., Ltd.

December 10, 2018