Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)
Announcement No. 2018-52

Hubei Sanonda Co., Ltd.

Announcement on Planning to Change the Company's Name and Stock Abbreviations

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

1. Overview

As the final milestone in the combination of Adama Agricultural Solutions Ltd. and the Company, and to demonstrate the two companies coming together under ADAMA, the Hebrew word for "earth" or "soil", as a single global brand reflecting the Company's farmer-centric focus and its commitment to advancing agriculture in markets around the world, the Board of Directors approved the change of the Company's name and stock abbreviations as follows:

	Current Name	New Name
Company's Chinese Name	湖北沙隆达股份有限公司	安道麦股份有限公司
Abbreviation of Company's Chinese Name	沙隆达	安道麦
Company's English Name	Hubei Sanonda Co., Ltd.	**ADAMA Ltd.**
Abbreviation of Company's English Name	Sanonda	ADAMA
Stock Abbreviation of A Share (Chinese)	沙隆达 A	安道麦 A
Stock Abbreviation of A Share (English)	Sanonda A	ADAMA A
Stock Abbreviation of B Share (Chinese)	沙隆达 B	安道麦 B

Stock Abbreviation of B Share (English)	Sanonda B	ADAMA B

The State Administration for Market Regulation approved the name change of the Company, and the 9th meeting of the 8th session of the Board of Directors approved the change of the Company name and the stock abbreviations for shareholders' approval. The new Company name shall be further subject to the registration in the Administration of Industry and Commerce, and the new stock abbreviations shall be further subject to the approval of the Shenzhen Stock Exchange.

The stock code of the Company will not be changed and will remain 000553(200553).

2. Reason for the Change of the Company Name and Stock Abbreviations

As stated above, the name change is the final milestone in the combination of Adama Agricultural Solutions Ltd. and the Company, and is to demonstrate the two companies coming together under ADAMA, as a single global brand reflecting the Company's farmer-centric focus and its commitment to advancing agriculture in markets around the world.

3. Other Matters

The independent directors reviewed the proposal on the change of the Company name and stock abbreviations. The independent directors are of the opinion that:

(1) The change unifies the name of the enterprises within the group and is in line with the factual situation of the Company. The change will benefit the business development of the Company.

(2) The Board of Directors has approved the submission of the change for the approval of shareholders. The procedures for the change are in accordance with the *No. 11 Memorandum on Information Disclosure of Main Board Company (Company Name Change)*. The change meets the Company's fundamental interests and will not harm the interests of shareholders.

Therefore, the independent directors approve the matter of name change and stock abbreviation change, and agree to submit it for shareholders' approval.

This announcement is hereby made.

Board of Directors of Hubei Sanonda Co., Ltd.

December 10, 2018