Hubei Sanonda Co., Ltd.

Independent Opinion on the Changes of the Company Name and the Stock Abbreviations

In accordance with the *Company Law of the People's Republic of Chin*a, *Guidance on Establishing the Independent Director System in Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association* and *Independent Director System*, we, as the independent directors of Hubei Sanonda Co., Ltd.(hereinafter referred to as "Company"), give our independent opinion on the change of the company name and the stock abbreviations from the standpoint of independent judgment:

(1) The name change unifies the name of the enterprises within the group and is in line with the factual situation of the Company. The changes of the Company name and stock abbreviations will benefit the business development of the Company.

(2) The Board of Directors has approved to submit the aforesaid changes for the approval of shareholders. The procedures for the changes are in accordance with the *No. 11 Memorandum on Information Disclosure of Main Board Company (Company Name Change)*. The changes meet the Company's fundamental interests and will not harm the interests of shareholders.

Therefore, the independent directors approve the changes of the Company name and stock abbreviations, and agree to submit the changes for shareholders' approval.

(The signature page of Independent Opinions on the Changes of the Company Name and the Stock Abbreviations)

Independent Director Signature:

_____	_____
Tang Yunwei	Xi Zhen

December 10, 2018