Stock Code: 000553 (200553) Stock Name: Sanonda A(B) Announcement No. 2018-83

Hubei Sanonda Co., Ltd

Announcement on Change of Business Type, Company Name and Information on Business License of the Controlling Shareholder

The Board of Directors and all the directors of the Company declare that the contents of the announcement do not contain any false records, misleading statements or material omissions and are severally and jointly liable for that the contents are true, accurate and complete.

Recently, Hubei Sanonda Co., Ltd (hereinafter as "the Company") received notification from China National Agrochemical Corporation (CNAC), its controlling shareholder, that CNAC changed company type from an enterprise owned by the whole people to a limited liability company, completed filing of relevant industrial and commercial changes at Beijing Administration of Industry and Commerce, and got new business license. CNAC completed the change of the shareholder account name in China Securities Depository and Clearing Co., Ltd. as well. The Relevant information is as follows,

1. Changed company name from China National Agrochemical Corporation to China National Agrochemical Co., Ltd.

2. Changed business type from whole people ownership to a limited liability company (sole proprietorship of legal person).

3. The registered capital of China National Agrochemical Co., Ltd. is RMB 3,338,219,564.48 Yuan.

4. After the change of company name and type, all the credits, liabilities, specialized and professional qualifications and licenses of China National Agrochemical Corporation are succeeded by China National Agrochemical Co., Ltd. The sponsor, company address and legal representative remain the same.

Aforementioned changes do not involve the replacement of the controlling shareholder and the actual controller of the Company, who will remain the same, and will not affect activities of the Company.

It is hereby announced.

Board of Directors of Hubei Sanonda Co., Ltd
January 2, 2018