Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)
Announcement No. 2018-35

Hubei Sanonda Co., Ltd.

Announcement of the Resolutions of the 2017 Annual Shareholders Meeting

The Company and all members of its board of directors hereby guarantee that the contents of information disclosure are true, accurate, complete and without any false record, misleading statements or major omissions.

I. Important Notice

No proposal was added, vetoed or changed at the meeting.

II. Holding of the Meeting

1. Time of the On-site Meeting: 14:30 on June 28, 2018

2. Venue: 6F A7 Building, No.10, Chaoyang Park South Road, Chaoyang District, Beijing

3. Meeting Manner: The combined method of on-site voting and online voting

4. Convener: The Board of Directors of the Company

5. Host: Director An Liru

6. Time/Date of Online Voting:

Online voting: the online voting via trading system of Shenzhen Stock Exchange will be from 9:30 a.m. to 11:30 a.m. and from 1:00 p.m. to 3:00 p.m. on June 28, 2018; the

online voting via online voting system of Shenzhen Stock Exchange will be any time from 3:00 p.m. on June 27, 2018 to 3:00 p.m. on June 28, 2018.

7. The convening and holding procedures comply with the Company Law, Rules of Listing of Shenzhen Stock Exchange and other laws, regulations, and the Articles of Association.

III. Attendance of the Meeting

1. Attendance of Shareholders

18 shareholders presented at the on-site meeting or via online voting system, representing 2,008,263,650 shares and accounting for 82.0854% of the Company's total shares. Among them, 3 shareholders presented at the on-site meeting, representing 1,964,127,287 shares and accounting for 80.2814% of the Company's total shares. 15 shareholders presented via online voting system, representing 44,136,363 shares and accounting for 1.8040% of the Company's total shares.

2. Attendance of B-share Shareholders

One B-share shareholders presented at the on-site meeting or via online voting system, representing 24,600 shares and accounting for 0.0147% of the Company's total B shares. Among them, 0 shareholders presented at the on-site meeting, representing 0 shares and accounting for 0.0000% of the Company's total B shares. 1 shareholders presented via online voting system, representing 24,600 shares and accounting for 0.0147% of the Company's total B shares.

3. Attendance of Mid-small Shareholders

16 Mid-small shareholders presented at the on-site meeting or via online voting system, representing 77,693,409 shares and accounting for 3.1756% of the Company's total shares. Among them, 1 shareholders presented at the on-site meeting, representing 33,557,046 shares and accounting for 1.3716% of the Company's total shares. 15 shareholders presented via online voting system, representing 44,136,363 shares and accounting for 1.8040% of the Company's total shares.

Part of the directors, supervisors, senior executives of the Company, as well as the lawyers engaged by the Company for witnessing attended the meeting.

IV. Deliberation and Voting on the Proposals

The following proposals were voted at the meeting by means of online and on-site voting:

1. Proposal on 2017 Annual Report and its Abstract

1 Voting Situation:

1,997,821,333 shares for it, accounting for 99.4800% of all the shares held by shareholders present; 937,600 shares against it, accounting for 0.0467% of all the shares held by shareholders present; 9,504,717 shares waived (among them, 9,504,717 shares are considered as waived due to non-voting), accounting for 0.4733% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,251,092 shares for it, accounting for 86.5596% of all the shares held by Mid-small shareholders present; 937,600 shares against it, accounting for 1.2068% of all the shares held by Mid-small shareholders present; 9,504,717 shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 12.2336% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

2. Proposal on 2017 Working Report of the Board of Directors

1. Voting Situation:

1,997,821,333 shares for it, accounting for 99.4800% of all the shares held by shareholders present; 937,600 shares against it, accounting for 0.0467% of all the shares held by shareholders present; 9,504,717 shares waived (among them, 9,504,717shares are considered as waived due to non-voting), accounting for 0.4733% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,251,092 shares for it, accounting for 86.5596% of all the shares held by Mid-small shareholders present; 937,600 shares against it, accounting for 1.2068% of all the shares held by Mid-small shareholders present; 9,504,717 shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 12.2336% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

3. Proposal on 2017 Financial Account Report

1. Voting Situation:

1,997,821,333 shares for it, accounting for 99.4800% of all the shares held by shareholders present; 937,600 shares against it, accounting for 0.0467% of all the shares held by shareholders present; 9,504,717 shares waived (among them, 9,504,717shares are considered as waived due to non-voting), accounting for 0.4733% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,251,092 shares for it, accounting for 86.5596% of all the shares held by Mid-small shareholders present; 937,600 shares against it, accounting for 1.2068% of all the shares held by Mid-small shareholders present; 9,504,717 shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 12.2336% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

4. Proposal on the Pre-Plan of 2017 Dividend Distribution

1. Voting Situation:

1,997,734,833 shares for it, accounting for 99.4757% of all the shares held by shareholders present; 1,024,100 shares against it, accounting for 0.0510% of all the shares held by shareholders present; 9,504,717 shares waived (among them, 9,504,717 shares are considered as waived due to non-voting), accounting for 0.4733% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,164,592 shares for it, accounting for 86.4482% of all the shares held by Mid-small shareholders present; 1,024,100 shares against it, accounting for 1.3181% of all the shares held by Mid-small shareholders present; 9,504,717shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 12.2336% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

5. Proposal on the Engagement of the Audit Firm for the for the Financial Statements and Internal Control of the Company

1. Voting Situation:

1,997,889,333 shares for it, accounting for 99.4834% of all the shares held by shareholders present; 135,600 shares against it, accounting for 0.0068% of all the shares held by shareholders present; 10,238,717 shares waived (among them, 9,504,717 shares are considered as waived due to non-voting), accounting for 0.5098% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,319,092 shares for it, accounting for 86.6471% of all the shares held by Mid-small shareholders present; 135,600 shares against it, accounting for 0.1745% of all the shares held by Mid-small shareholders present;10,238,717 shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 13.1784% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

6. Proposal on 2017 Working Report of the Board of Supervisors

1. Voting Situation:

1,997,886,833 shares for it, accounting for 99.4833% of all the shares held by shareholders present; 872,100 shares against it, accounting for 0.0434% of all the shares held by shareholders present; 9,504,717 shares waived (among them, 9,504,717 shares are considered as waived due to non-voting), accounting for 0.4733% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,316,592 shares for it, accounting for 86.6439% of all the shares held by Mid-small shareholders present; 872,100 shares against it, accounting for 1.1225% of all the shares held by Mid-small shareholders present; 9,504,717 shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 12.2336% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

7. Proposal on the Remunerations of Supervisors

1. Voting Situation:

1,997,889,333 shares for it, accounting for 99.4834% of all the shares held by shareholders present; 135,600 shares against it, accounting for 0.0068% of all the shares held by shareholders present; 10,238,717 shares waived (among them, 9,504,717shares are considered as waived due to non-voting), accounting for 0.5098% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,319,092 shares for it, accounting for 86.6471% of all the shares held by Mid-small shareholders present; 135,600 shares against it, accounting for 0.1745% of all the shares held by Mid-small shareholders present; 10,238,717 shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 13.1784% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

8. Proposal on Revising the Business Scope, Adding Production Address and Revising the Articles of Association Accordingly

1. Voting Situation:

1,997,889,333 shares for it, accounting for 99.4834% of all the shares held by shareholders present; 135,600 shares against it, accounting for 0.0068% of all the shares held by shareholders present; 10,238,717 shares waived (among them, 9,504,717 shares are considered as waived due to non-voting), accounting for 0.5098% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

67,319,092 shares for it, accounting for 86.6471% of all the shares held by Mid-small shareholders present; 135,600 shares against it, accounting for 0.1745% of all the shares held by Mid-small shareholders present;10,238,717 shares waived (among them, 9,504,717 shares considered as waived due to non-voting), accounting for 13.1784% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a special resolution, this proposal has been approved with more than 2/3 of the total number of shares held by shareholders present.

9. Proposal on the External Guarantee Limit for Year 2018

1. Voting Situation:

2,007,394,050 shares for it, accounting for 99.9567% of all the shares held by shareholders present; 135,600 shares against it, accounting for 0.0068% of all the shares held by shareholders present; 734,000 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0365% of all the shares held by shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

76,823,809 shares for it, accounting for 98.8807% of all the shares held by Mid-small shareholders present; 135,600 shares against it, accounting for 0.1745% of all the shares held by Mid-small shareholders present; 734,000 shares waived (among them, 0 shares considered as waived due to non-voting), accounting for 0.9447% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

10. Proposal on the Expected Related Party Transactions in the Ordinary Course of Business in 2018

The proposal is a related-party matter. As China National Agrochemical Co., Ltd and Jingzhou Sanonda Holding Co., Ltd are controlled by China National Chemical Co., Ltd which is the actual controller of the Company, they are affiliated shareholders of the Company, which hold 1,810,883,039shares and 119,687,202 shares of the Company respectively. Such affiliated shareholders will withdraw from voting on this proposal.

1. Voting Situation:

76,758,309 shares for it, accounting for 98.7964% of all the shares held by non-affiliated shareholders present; 135,600 shares against it, accounting for 0.1745% of all the shares held by non-affiliated shareholders present; 799,500 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 1.0290% of all the shares held by non-affiliated shareholders present. Among them:

(1) Voting Situation of B-share Shareholders:

0 shares for it, accounting for 0.0000% of all the shares held by non-affiliated B-share shareholders present; 24,600 shares against it, accounting for 100.0000% of all the shares held by non-affiliated B-share shareholders present; 0 shares waived (among them, 0 shares are considered as waived due to non-voting), accounting for 0.0000% of all the shares held by non-affiliated B-share shareholders present.

(2) Voting Situation of Mid-small Shareholders:

76,758,309 shares for it, accounting for 98.7964% of all the shares held by Mid-small shareholders present; 135,600 shares against it, accounting for 0.1745% of all the shares held by Mid-small shareholders present;799,500 shares waived (among them, 0 shares considered as waived due to non-voting), accounting for 1.0290% of all the shares held by Mid-small shareholders present.

2. Voting Result: As a general resolution, this proposal has been approved with more than 1/2 of the total number of shares held by shareholders present.

The specific contents of the proposals were disclosed on the website of Juchao Information (http://www.cninfo.com.cn) on March 29th, 2018 and June 8th, 2018.

The independent directors' Working Reports of 2017 was read on the meeting.

V. Legal Opinion

1. Name of the law firm: King & Wood Mallesons, Beijing

2. Names of the lawyers: Kang Yachen Liu Ruiyuan

3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures comply with the Company Law, Rules for the Shareholders' Meetings of Listed Companies, Notice of the Shenzhen Stock Exchange on Issuing the Detailed Implementing Rules of the Shenzhen Stock Exchange for Online Voting at Shareholders' Meetings of Listed Companies and other laws, regulations, and the Articles of Association of the Company; the qualification of the convener and attendees are legitimate and valid; the voting procedures and voting results of the meeting are legitimate and valid.

VI. Documents for Reference

1. Resolutions of 2017 Annual Shareholders Meeting;

2. Legal Opinion on the Witnessing of the Shareholders Meeting.

This announcement is hereby made.

The Board of Directors of Hubei Sanonda Co., Ltd.

June 28th, 2018