ADAMA Ltd.

Announcement of Resolutions of the 8th Meeting of the 8th Session of the Board of Supervisors

The Company and all members of its board of supervisors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 8th Meeting of the 8th Session of the Board of Supervisors of ADAMA Ltd. (hereinafter referred to as the "Company") was held via on-site and video conference meeting on March 19, 2019 following notifications to all the supervisors by phone. Three supervisors were entitled to attend the meeting and three supervisors attended.

The meeting complies with all relevant laws, regulations and the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the 2018 Working Report of the Board of Supervisors

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

In 2018, the Board of Supervisors of the Company (hereinafter referred to as "BOS") strictly abided by the laws, regulations, Articles of Association of the Company, and Rules of Procedures of the BOS to perform the Fiduciary and diligence duty, and gave a full play to its role.

I. Meetings in the Reporting Period

During the reporting period, there were eight BOS meetings.

1. The 15th meeting of the 7th session of the BOS on March 1, 2018 approved the proposals on the nomination of the members of the BOS, the Rules of Procedures of the BOS.

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2. The 1st meeting of the 8th session of the BOS on March 19, 2018 elected the new Chairman of the BOS.

3. The 2nd meeting of the 8th session of the BOS on March 27, 2018 approved the 2017 BOS Working Report, the 2017 Annual Report and other four proposals.

4. The 3rd meeting of the 8th session of the BOS on Apr 26, 2018 approved 2018 Q1 Report and the change of accounting policy.

5. The 4th meeting of the 8th session of the BOS on June 7, 2018 approved the Amendments to the Articles of Association of the Company, the remuneration of the member of the BOS.

6. The 5th meeting of the 8th session of the BOS on June 25, 2018 approved the utilization of part of the raised funds for replacing capital previously invested in the designated projects.

7. The 6th meeting of the 8th session of the BOS on August 27, 2018 approved the Half-Year Report of 2018.

8. The 7th meeting of the 8th session of the BOS on October 30, 2018 approved the Q3 Report, the utilization of the raised funds by way of investment in wholly owned subsidiaries of the Company.

II. Supervisory Opinions of BOS

The members of the BOS attended all the BOD meetings and the Shareholders Meeting in 2018, discussed the major issues of the Company, and fully expressed their independent opinions.

BOS of the Company has no disagreement on the matters of the Company in 2018.

2. Proposal on the 2018 Annual Report and its Abstract

After reviewing, the Board of Supervisors confirm that the preparing and reviewing procedures of the 2018 Annual Report adopted by the Board of Directors are in line with the requirements of the laws, the regulations, and the provisions of CSRC. The contents of the 2018 Annual Report and its Abstract are true, accurate and complete with no false or misleading statement or material omission.

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This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

3. Proposal on 2018 Financial Statements

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

4. Proposal on the Pre-Plan of 2018 Dividend Distribution

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

5. Proposal on the Engagement with an Audit Firm for the Audit of the Financial Statements and Internal Control of the Company

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

6. Proposal on the Change of Accounting policy

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

7. Proposal on the Self-Assessment report on the 2018 Internal Control of the Company

The Board of Supervisors are of the opinion that the Company has established a relatively perfect internal control system, which meets the requirements of relevant laws and regulations and the actual needs of the Company's production and operation management, and can be effectively implemented, ensuring the normal development of the Company's business activities, and protecting the safety and integrity of the Company's assets. The Company's Assessment Report on Internal Control meets the requirements of the Basic Standards of Enterprise Internal Control. The report truly and objectively evaluates the establishment, perfection and implementation of the Company's internal control system.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

7. Proposal on the Special Report on Annual Fund-raising and Actual Use of Funds

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

8. Proposal on Explanation of the Difference between Actual Profit and Profit Forecast of ADAMA Agricultural Solutions Ltd. for the Year of 2018

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

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9. **Proposal on the Acquisition of 100% of the Equity Interests in Jiangsu Anpon Electrochemical Co., Ltd., in a Related-Party Transaction**

The Acquisition of 100% of the Equity Interests in Jiangsu Anpon Electrochemical Co., Ltd. is in line with the business development strategy of the Company. The acquisition is conducive to reduce the related party transactions in the routine business of the Company. The contents of the proposal and the decision-making procedures for the acquisition is in accordance with the requirements of the relevant laws and regulations and regulatory documents of the China Securities Regulatory Commission and the Shenzhen Stock Exchange, and there is no damage to the legitimate interests of the Company and minority shareholders.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

10. **Proposal on the Change of Certain Designated Projects Included in the Project of Share Issuance for Assets Purchase and Supporting Finance**

The change of the designated projects is based on the Company's development needs and the actual situation of the designated projects, which is conducive to improving the efficiency of the use of raised funds, promoting the long-term development of the Company, and in line with the interests of all shareholders of the Company. The contents of the proposal and the decision-making procedures for the change are in accordance with the requirements of the relevant laws and regulations and regulatory documents of the China Securities Regulatory Commission and the Shenzhen Stock Exchange, and there is no damage to the legitimate interests of the Company and minority shareholders. The Board of Supervisors approve to submit the proposal for the approval of shareholders.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Supervisors of ADAMA Ltd.

March 21, 2019

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