ADAMA Ltd.

Pre-approval of the Independent Directors on an External Guarantee in a Related Party Transaction

In accordance with the *Company Law of the People's Republic of Chin*a, *Guidance on Establishing the Independent Director System in Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association* and *Independent Director System*, we, as the independent directors of ADAMA Ltd. (hereinafter referred to as "Company"), had a prior review on the external guarantee in a related party transaction. We give our opinions from the standpoint of independent judgment:

1. The guarantee provided by Jiangsu Anpon Electrochemical Co., Ltd. ("Anpon") to Xuyi Branch of Industrial and Commercial Bank of China Limited is the continuation of the original guarantee provided by Anpon before the close of the transfer of equity interests in Anpon.

2. We pre-approve Anpon continue performing its obligations under the above guarantee. We agree to submit the above guarantee matter to the Board of Directors for approval.

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(The signature page of Pre-approval of the Independent Directors on an External Guarantee in a Related Party Transaction)

Independent Director Signature:

_____	_____
Tang Yunwei	Xi Zhen

March 29, 2019

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