ADAMA Ltd.

Announcement on the Resolution of the 22nd Meeting of the 8th Session of the Board of Directors

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

The 22nd Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as "Company") was held via circulation of the resolution on March 13, 2020 following notifications to all the directors by email or phone. Five directors were entitled to participate in the circulation and five directors participated.

The meeting complied with all relevant laws, regulations and the Articles of Association of the Company. The following resolution was deliberated and adopted:

Proposal on Calling for the 1st Interim Shareholders Meeting of 2020

The Board of Directors calls for the 1st interim shareholders meeting of 2020 to be held on March 30, 2020, at which a voting will be conducted by a combination of on-site votes and online votes, to consider the Proposal on the Remuneration Plan for Non-independent Directors, Proposal on Providing Guarantees in Favor of a Wholly-owned Subsidiary which were approved by the 21st meeting of the 8th session of the Board. For details of the above proposals, please refer to the announcements disclosed by the Company on February 27, 2020.

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

It is hereby resolved.

Board of Directors of ADAMA Ltd.

March 14, 2020

cninf 巨潮资讯 www.cninfo.com.cn