Stock Code: 000553(200553) Stock Abbreviation: ADAMA A(B) Announcement No. 2020-31

ADAMA Ltd.

Announcement on the Resolutions of 2019 Annual General Meeting

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

I. Important Notice

1. No proposal was vetoed at the meeting.

2. The meeting didn't change any resolution made by the previous shareholders meetings.

II. Holding of the Meeting

1. Time of the On-site Meeting: starts at 14:30 on May 20, 2020

2. Venue: 6F A7 Building, No.10, Chaoyang Park South Road, Chaoyang District, Beijing

3. Nature of Meeting: Combination of on-site voting and online voting

4. Convener: The Board of Directors of the Company

5. Host: Eric Fyrwald

6. Time/Date of Online Voting:

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Online voting: online voting via the trading system of Shenzhen Stock Exchange will be from 9:30 a.m. to 11:30 a.m. and from 1:00 p.m. to 3:00 p.m. on May 20, 2020; online voting via the online voting system of the Shenzhen Stock Exchange will be any time from 9:15 a.m. to 3:00 p.m. on May 20, 2020.

7. The convening and holding procedures comply with the Company Law, Rules of Listing of Shenzhen Stock Exchange and other laws and regulations, as well as the Articles of Association of the Company.

III. Attendance in the Meeting

1. Attendance of Shareholders

26 shareholders participated in the on-site meeting or via online voting system, representing 1,864,698,206 shares, accounting for 76.2173% of the Company's total shares. Among them, 6 shareholders participated in the on-site meeting, representing 1,823,827 shares, accounting for 0.0745% of the Company's total shares and 20 shareholders participated via online voting system, representing 1,862,874,379 shares, accounting for 76.1428% of the Company's total shares.

2. Attendance of B-share Shareholders

10 B-share shareholders participated in the on-site meeting or via online voting system, representing 4,337,528 shares, accounting for 2.5966％of the Company's total B shares. Among them, 5 shareholders participated in the on-site meeting, representing 908,727 shares, accounting for 0.5440％of the Company's total B shares and 5 shareholders participated via online voting system, representing 3,428,801 shares, accounting for 2.0526％of the Company's total B shares.

3. Attendance of Mid-small Shareholders

25 Mid-small shareholders participated in the on-site meeting or via online voting system, representing 53,815,167 shares, accounting for 2.1996％of the Company's total shares. Among them, 6 shareholders participated in the on-site meeting, representing 1,823,827 shares, accounting for 0.0745％of the Company's total shares and 19 shareholders participated via online voting system, representing 51,991,340 shares, accounting for 2.1251％of the Company's total shares.

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Some of the directors, supervisors and senior executives of the Company, as well as the lawyers engaged by the Company as witnesses attended the meeting.

IV. Deliberation and Voting on the Proposals

The following proposals were voted at the meeting by means of online and on-site voting:

1. Proposal on the 2019 Annual Report and its Abstract

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

2. Proposal on the 2019 Financial Statements

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2.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645% of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188% of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

2.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

3. Proposal on the Pre-Plan of the 2019 Dividend Distribution

1.1 Voting Summary:

1,860,241,905 shares for it, accounting for 99.7610％of all the shares held by the participating shareholders; 4,144,200 shares against it, accounting for 0.2222％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

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908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,358,866 shares for it, accounting for 91.7192% of all the shares held by the participating Mid-small shareholders; 4,144,200 shares against it, accounting for 7.7008% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

4. Proposal on the 2019 Working Report of the Board of Directors

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

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49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

5. Proposal on the Engagement with an Audit Firm for the Audit of the Financial Statements and Internal Control of the Company for 2020

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

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6. Proposal on the Expected Related Party Transactions in the Ordinary Course of Business in 2020

The proposal is a related-party matter. As China National Agrochemical Co.,Ltd and Jingzhou Sanonda Holding Co.,Ltd are controlled by China National Chemical Co.,Ltd which is the actual controller of the Company, they are affiliated shareholders of the Company, which hold 1,810,883,039 shares and 119,687,202 shares of the Company respectively. Such affiliated shareholders will refrain from voting on this proposal.

1.1 Voting Summary:

49,423,866 shares for it, accounting for 91.8400％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 7.5800％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

7. Proposal on the 2019 Working Report of the Board of Supervisors

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1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

8. Proposal on the Overall Achievement of the Committed Performance included in the Major Assets Restructuring Project and the Planned Compensation to the Company by the Obligors

The proposal is a related-party matter. As China National Agrochemical Co.,Ltd and Jingzhou Sanonda Holding Co.,Ltd are controlled by China National Chemical Co.,Ltd which is the actual controller of the Company, they are affiliated shareholders of the Company, which hold 1,810,883,039 shares and 119,687,202 shares of the Company respectively. Such affiliated shareholders will refrain from voting on this proposal.

1.1 Voting Summary:

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49,612,566 shares for it, accounting for 92.1907％of all the shares held by the participating shareholders; 3,890,500 shares against it, accounting for 7.2294％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

944,927 shares for it, accounting for 21.7849% of all the shares held by the participating B-share shareholders; 3,080,500 shares against it, accounting for 71.0197% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,612,566 shares for it, accounting for 92.1907% of all the shares held by the participating Mid-small shareholders; 3,890,500 shares against it, accounting for 7.2294% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

9. Proposal on the Share Buyback and Cancellation and the Decrease of the Registered Capital of the Company

The proposal is a related-party matter. As China National Agrochemical Co.,Ltd and Jingzhou Sanonda Holding Co.,Ltd are controlled by China National Chemical Co.,Ltd which is the actual controller of the Company, they are affiliated shareholders of the Company, which hold 1,810,883,039 shares and 119,687,202 shares of the Company respectively. Such affiliated shareholders will refrain from voting on this proposal.

1.1 Voting Summary:

50,379,566 shares for it, accounting for 93.6159％of all the shares held by the participating shareholders; 3,123,500 shares against it, accounting for 5.8041％of all the

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shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

944,927 shares for it, accounting for 21.7849% of all the shares held by the participating B-share shareholders; 3,080,500 shares against it, accounting for 71.0197% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

50,379,566 shares for it, accounting for 93.6159% of all the shares held by the participating Mid-small shareholders; 3,123,500 shares against it, accounting for 5.8041% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a special resolution, this proposal has been approved with more than 2/3 of the total number of shares held by the participating shareholders.

10. Proposal on Revisions to the Articles of Association of the Company and relevant Rules of Procedures

1.1 Voting Summary:

1,860,358,105 shares for it, accounting for 99.7672％of all the shares held by the participating shareholders; 4,028,000 shares against it, accounting for 0.2160％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the

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shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,475,066 shares for it, accounting for 91.9352% of all the shares held by the participating Mid-small shareholders; 4,028,000 shares against it, accounting for 7.4849% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a special resolution, this proposal has been approved with more than 2/3 of the total number of shares held by the participating shareholders.

11. Proposal on Terminating the Use of Raised Funds on Certain Designated Projects Included in the Project of Share Issuance for Assets Purchase and Supporting Finance

1.1 Voting Summary:

1,860,358,105 shares for it, accounting for 99.7672％of all the shares held by the participating shareholders; 4,028,000 shares against it, accounting for 0.2160％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

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49,475,066 shares for it, accounting for 91.9352% of all the shares held by the participating Mid-small shareholders; 4,028,000 shares against it, accounting for 7.4849% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

12. Proposal on the Compliance with the Conditions for Public Issuance of Corporate Bonds to Qualified Investors

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

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13. Proposal on the Plan on Public Issuance of Corporate Bonds

13.01 Issue Size

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.02 Issuance Method

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0

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shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.03 Term of the Bonds and Products

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among

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them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.04 Par Value and Issuance Price

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares

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abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.05 Purpose of Raised Funds

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.06 Interest Rate and Repayment Method of the Bonds

1.1 Voting Summary:

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1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.07 Guarantee

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

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908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.08 Options on Adjustment of the Nominal Rate of the Bonds, Redemption or Resale Terms and Other Terms on Rights

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

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49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.09 Underwriting

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

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13.10 Issuance Objects

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.11 Repayment Guarantee

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

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(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

13.12 Validity Period of the Resolution

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

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49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

1.2 Voting Result: As a general resolution, this sub-proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

14. Proposal on Requesting the Shareholders Meeting to Authorize the Board of Directors and Persons Authorized by the Board of Directors to Manage All Matters Related to the Public Issuance of Corporate Bonds

1.1 Voting Summary:

1,860,306,905 shares for it, accounting for 99.7645％of all the shares held by the participating shareholders; 4,079,200 shares against it, accounting for 0.2188％of all the shares held by the participating shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0167% of all the shares held by the participating shareholders. Among them:

(1) Voting Summary of B-share Shareholders:

908,727 shares for it, accounting for 20.9503% of all the shares held by the participating B-share shareholders; 3,116,700 shares against it, accounting for 71.8543% of all the shares held by the participating B-share shareholders; 312,101 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 7.1954% of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

49,423,866 shares for it, accounting for 91.8400% of all the shares held by the participating Mid-small shareholders; 4,079,200 shares against it, accounting for 7.5800% of all the shares held by the participating Mid-small shareholders; 312,101 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 0.5799% of all the shares held by Mid-small shareholders present.

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1.2 Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

The above proposals were disclosed on the website of Juchao Information (http://www.cninfo.com.cn) on April 28, 2020 and May 12, 2020.

V. Legal Opinion

1. Name of the law firm: King & Wood Mallesons, Beijing

2. Names of the lawyers: Wang Hanying, Kang Yachan

3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures comply with the Company Law, Rules for the Shareholders' Meetings of Listed Companies, Notice of the Shenzhen Stock Exchange on Issuing the Detailed Implementing Rules of the Shenzhen Stock Exchange for Online Voting at Shareholders' Meetings of Listed Companies and other applicable laws and regulations, as well as the Articles of Association of the Company; the qualification of the convener and attendees are legitimate and valid; the voting procedures and voting results of the meeting are legitimate and valid.

VI. Documents for Reference

1. Resolutions of 2019 Annual General Meeting;

2. Legal Opinion on the Witnessing of the Shareholders Meeting.

This announcement is hereby made.

The Board of Directors of ADAMA Ltd.

May 21, 2020

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