ADAMA Ltd.

Pre-approval of the Independent Directors on the Relevant Matters of the 7th Meeting of the 9th Session of the Board of Directors

In accordance with the *Company Law of the People's Republic of Chin*a, *Guidance on Establishing the Independent Director System in Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association* and *Independent Director System*, we, as the independent directors of ADAMA Ltd. (hereinafter referred to as "Company"), had a prior review on the relevant matter of the 7th meeting of the 9th session of the Board of Directors. We give our opinions from the standpoint of independent judgment:

1. The arrangement of the planned signing of Entrusted Operation and Management Agreement regarding Anhui Petroleum & Chemical Group Co., Ltd between the Company and China National Agrochemical Co., Ltd. (hereinafter as "CNAC") is in the interest of solving the potential horizontal competition and reasonable.

   Including the price, the whole transaction arrangement is fair. The transaction will not harm the interests of the Company, the non-related shareholders, and the medium-small shareholders

2. We pre-approve the signing of the Entrusted Operation and Management Agreement regarding Anhui Petroleum & Chemical Group Co., Ltd with CNAC and agree to submit it to the Board of Directors. The related directors, Mr. Erik Fyrwald and Mr. Chen Lichtenstein shall refrain from voting.

(The signature page of Pre-approval of the Independent Directors on the Relevant Matters of the 7th Meeting of the 9th Session of the Board of Directors)

Independent Director Signature:

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Ge Ming Xi Zhen

December 29, 2021