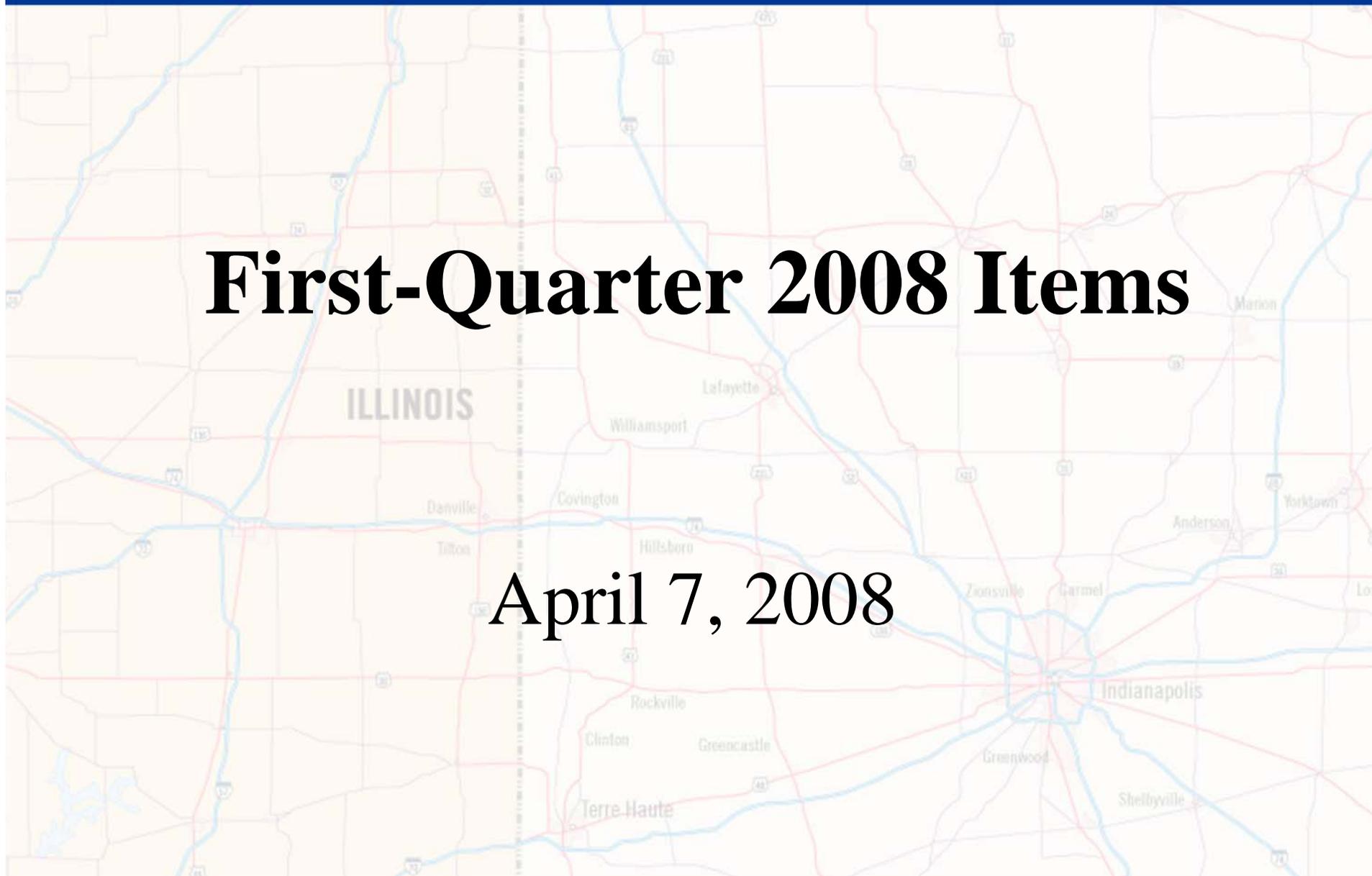
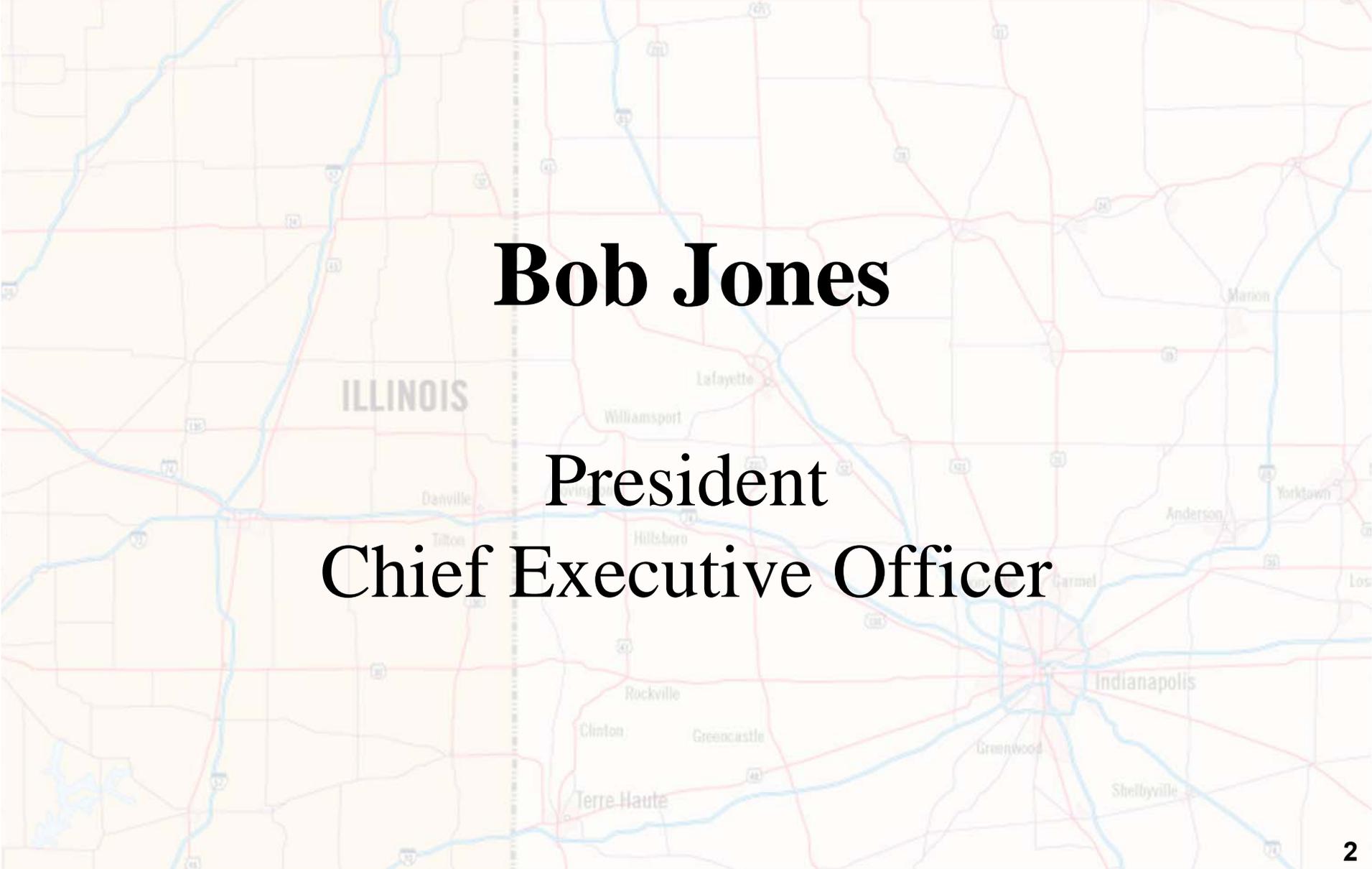


First-Quarter 2008 Items

April 7, 2008



POSITIONED FOR GROWTH

A map of Indiana and Illinois with text overlaid. The map shows major cities like Indianapolis, Terre Haute, and Chicago, and major highways. The text is centered over the map.

Bob Jones

President
Chief Executive Officer

Forward-Looking Statement

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the use of words "anticipate," "believe," "expect," "intend," "could," and "should," and other words of similar meaning. These forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties and there are a number of factors that could cause actual results to differ materially from those in such statements. Factors that might cause such a difference include, but are not limited to, market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business, competition, government legislation and policies, ability of Old National to execute its business plan and to remediate the credit issues identified in this presentation, changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits, failure or circumvention of our internal controls, failure or disruption of our information systems, significant changes in accounting, tax or regulatory practices or requirements, other matters discussed in this presentation and other factors identified in the Company's Form 10-K and other periodic filings with the Securities and Exchange Commission. These forward-looking statements are made only as of the date of this presentation, and Old National undertakes no obligation to release revisions to these forward-looking statements to reflect events or conditions after the date of this presentation.

Non-GAAP Financial Measures

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, Old National Bancorp has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure.

Impact on 1Q08 (Unaudited) (\$ in millions)

	Projected 1Q08	Estimated Impact Associated with Former Loan Officer	Projected 1Q08 Less Impact Associated with Former Loan Officer
Provision for Loan Losses (Pre-Tax)	\$21.9	\$17.0	\$4.9
Provision for Loan Losses (After-Tax)*	\$17.5	\$13.6	\$3.9
Net Charge-Offs	\$6.1	\$3.2	\$2.9
Total Non-Performing Loans	\$70.2	\$22.7	\$47.5

			1Q08 Estimated Benefit from Tax Reversal
Income Tax Expense			\$6.6

*Assumes a 20% effective tax rate

Thank you

Questions