Jefferies
2016 Healthcare Conference

Tom Pike
CEO

June 7, 2016



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NYSE: Q

Cautionary Statements Regarding Forward Looking Statements

This communication contains "forward-looking statements" within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In this context, forward-looking statements often address expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "target," similar expressions, and variations or negatives of these words. Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about the potential timing or consummation of the proposed transaction or the anticipated benefits thereof, including, without limitation, future financial and operating results. IMS Health and Quintiles caution readers that these and other forward-looking statements are not guarantees of future results and are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed in any forward-looking statements. Important risk factors that may cause such a difference include, but are not limited to risks and uncertainties related to (i) the ability to obtain shareholder and regulatory approvals, or the possibility that they may delay the transaction or that such regulatory approval may result in the imposition of conditions that could cause the parties to abandon the transaction, (ii) the risk that a condition to closing of the merger may not be satisfied; (iii) the ability of IMS Health and Quintiles to integrate their businesses successfully and to achieve anticipated cost savings and other synergies, (iv) the possibility that other anticipated benefits of the proposed transaction will not be realized, including without limitation, anticipated revenues, expenses, earnings and other financial results, and growth and expansion of the new combined company's operations, and the anticipated tax treatment, (v) current or potential future litigation relating to the proposed transaction that has been or could be instituted against IMS Health, Quintiles or their respective directors, (vi) possible disruptions from the proposed transaction that could harm IMS Health's or Quintiles' business, including current plans and operations, (vii) the ability of IMS Health or Quintiles to retain, attract and hire key personnel, (viii) potential adverse reactions or changes to relationships with clients, employees, suppliers or other parties resulting from the announcement or completion of the merger, (ix) potential business uncertainty, including changes to existing business relationships, during the pendency of the merger that could affect IMS Health's and/or Quintiles' financial performance, (x) certain restrictions during the pendency of the merger that may impact IMS Health's or Quintiles' ability to pursue certain business opportunities or strategic transactions, (xi) continued availability of capital and financing and rating agency actions, (xii) legislative, regulatory and economic developments and (xiii) unpredictability and severity of catastrophic events, including, but not limited to, acts of terrorism or outbreak of war or hostilities, as well as management's response to any of the aforementioned factors. These risks, as well as other risks associated with the proposed transaction, are more fully discussed in the preliminary joint proxy statement/prospectus included in the registration statement on Form S-4 filed with the SEC in connection with the proposed transaction. While the list of factors presented here is, and the list of factors presented in the registration statement on Form S-4 are, considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward looking statements. Consequences of material differences in results as compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on IMS Health's or Quintiles' consolidated financial condition, results of operations, credit rating or liquidity. Neither IMS Health nor Quintiles assumes any obligation to provide revisions or updates to any forward looking statements, whether as a result of new information, future developments or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws.

Note on Non-GAAP Financial Measures

Non-GAAP results, such as combined adjusted EBITDA, constant currency growth, adjusted income from operations, diluted adjusted EPS and free cash flow, are presented only as a supplement to IMS Health's and Quintiles' financial statements based on GAAP. Non-GAAP financial information is provided to enhance understanding of IMS Health's and Quintiles' financial performance, but none of these non-GAAP financial measures are recognized terms under GAAP and non-GAAP measures should not be considered in isolation from, or as a substitute analysis for, IMS Health's and Quintiles' results of operations as determined in accordance with GAAP. Definitions and reconciliations of non-GAAP measures to the most directly comparable GAAP measures are provided within the schedules attached to this release.

IMS Health and Quintiles use non-GAAP measures in their respective operational and financial decision making, and believe that it is useful to exclude certain items in order to focus on what they regard to be a more reliable indicator of the underlying operating performance of the business. As a result, internal management reports feature non-GAAP measures which are also used to prepare strategic plans and annual budgets and review management compensation. IMS Health and Quintiles also believe that investors may find non-GAAP financial measures useful for the same reasons, although investors are cautioned that non-GAAP financial measures are not a substitute for GAAP disclosures.

Non-GAAP measures are frequently used by securities analysts, investors and other interested parties in their evaluation of companies comparable to IMS Health and Quintiles, many of which present non-GAAP measures when reporting their results. Non-GAAP measures have limitations as an analytical tool. They are not presentations made in accordance with GAAP, are not measures of financial condition or liquidity and should not be considered as an alternative to profit or loss for the period determined in accordance with GAAP or operating cash flows determined in accordance with GAAP. Non-GAAP measures are not necessarily comparable to similarly titled measures used by other companies. As a result, you should not consider such performance measures in isolation from, or as a substitute analysis for, IMS Health's and Quintiles' respective results of operations as determined in accordance with GAAP.

Important Information About the Transaction and Where to Find It
In connection with the proposed transaction, Quintiles has filed a registration statement on Form S-4 with the Securities and Exchange Commission ("SEC") that includes the preliminary joint proxy statement of Quintiles and IMS Health and that also constitutes a preliminary prospectus of Quintiles. After the registration statement is declared effective, IMS Health and Quintiles plan to mail to their respective shareholders the definitive joint proxy statement/prospectus and may also file other documents with the SEC regarding the proposed transaction. This document is not a substitute for the joint proxy statement/prospectus or registration statement or any other document which IMS Health or Quintiles may file with the SEC. **Investors and security holders of IMS Health and Quintiles are urged to read the registration statement, the joint proxy statement/prospectus and any other relevant documents when they are available, as well as any amendments or supplements to these documents, carefully and in their entirety because they contain important information.** Investors and security holders may obtain free copies of the registration statement and the joint proxy statement/prospectus and other documents filed with the SEC by IMS Health and Quintiles through the web site maintained by the SEC at www.sec.gov or by contacting the investor relations department of IMS Health or Quintiles at the following:

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+1.203.448.4600
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83 Wooster Heights RD
Danbury, CT, 06810

Quintiles
InvestorRelations@quintiles.com
+1.919.998.2590
4820 Emperor Boulevard
PO Box 13979
Durham, North Carolina 27703

Participants in the Solicitation
IMS Health, Quintiles and certain of their respective directors, executive officers and employees may be deemed to be participants in the solicitation of proxies in respect of the proposed transaction and related matters. Information regarding IMS Health's directors and executive officers, including a description of their direct interests, by security holdings or otherwise, is contained in IMS Health's Form 10-K for the year ended December 31, 2015 and its proxy statement filed on February 22, 2016, which are filed with the SEC. Information regarding Quintiles' directors and executive officers, including a description of their direct interests, by security holdings or otherwise, is contained in Quintiles' Form 10-K for the year ended December 31, 2015 and its proxy statement filed on March 21, 2016, which are filed with the SEC. A more complete description is contained in the registration statement on Form S-4 and the joint proxy statement/prospectus filed with the SEC.

No Offer or Solicitation
This communication is not intended to and shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote of approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Enterprise Vision and Strategy

Quintiles Vision

We bring people and knowledge together for a healthier world.



Biopharma Product Development

Integrated Healthcare Services

Our Customer Promise

Improve your probability *of success*™

Excellence at Global People, Process & Technology

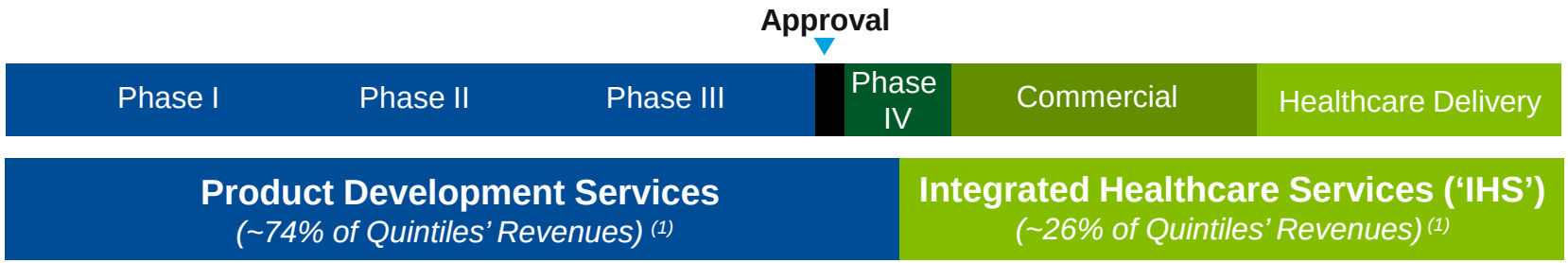
Scientific, Therapeutic & Rx Experience

Quantitative & Analytical Expertise

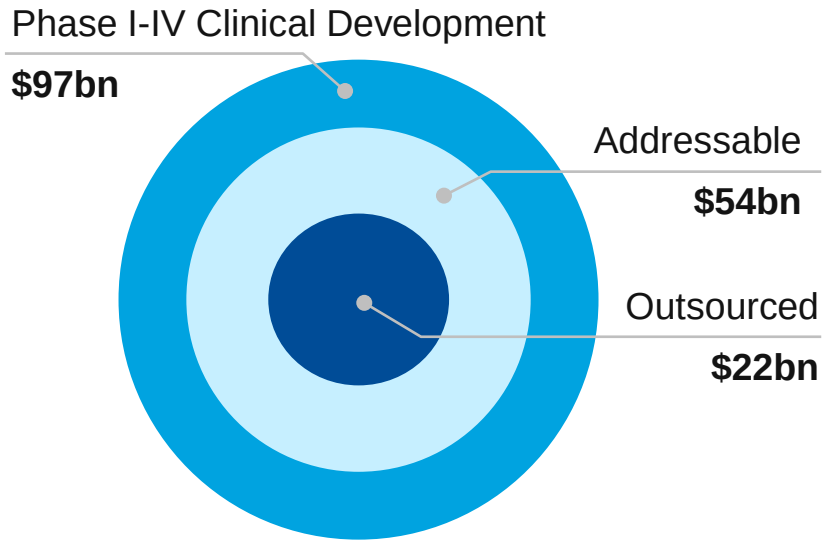
QUINTILES®

Attractive and Growing Market

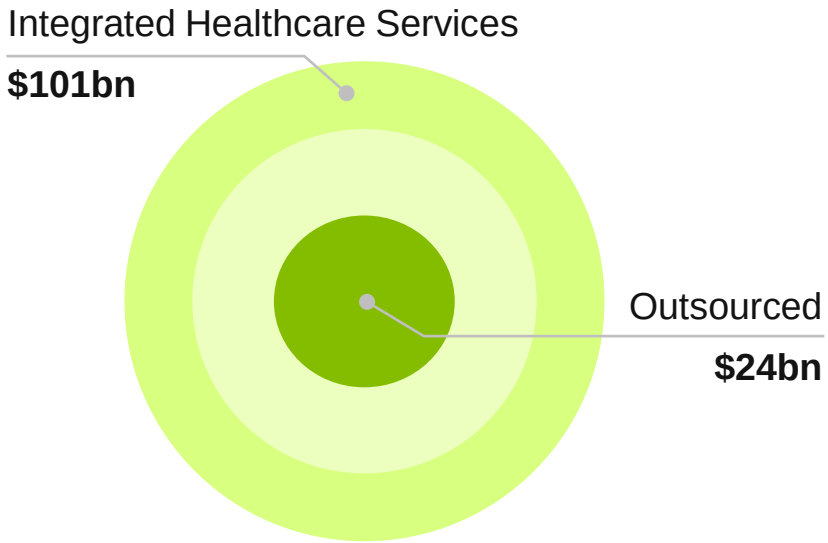
~$200bn total market across both segments with increasing outsourcing penetration which drives estimated growth of 6% – 8% per year from 2015 – 2018



$97bn Product Development Market(2)



$101bn Integrated Healthcare Services Market(2,3)



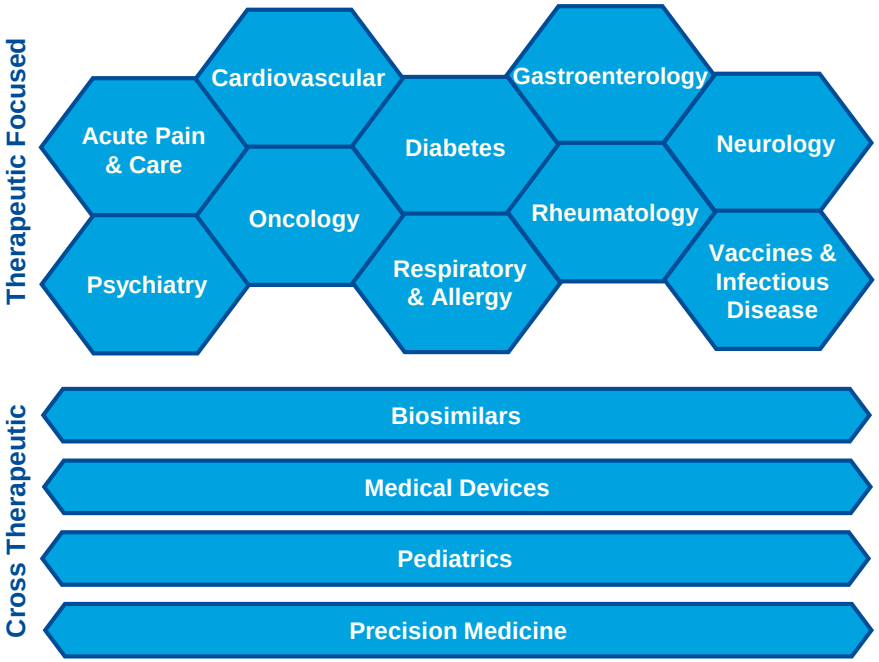
(1) For the year ended December 31, 2015
(2) Based on Company estimates.
(3) Includes market access, reimbursement, observational studies, comparative effectiveness research, health economics & outcomes research, and commercial consulting

Deep Therapeutic, Domain, & Regulatory Expertise Across Fast-Growing Therapy Areas

Our resources provide competitive advantage, breadth of offerings, & ability to innovate

Apply knowledge & services across therapy areas → **Ability to serve the diverse needs of our biopharma customers**

Therapeutic Centers of Excellence



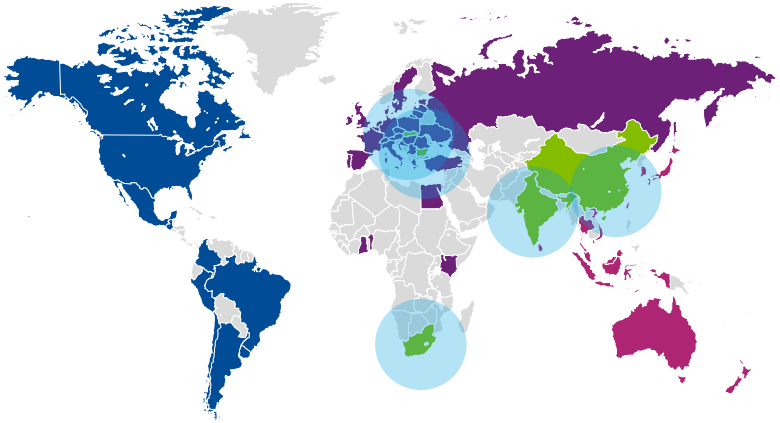
- **>10 sole-source relationships** across large, mid, and small biopharma
- Helped develop or commercialize **98 of the top 100** best-selling products of 2014
  - > All of **Top 30 Oncology products**
  - > All of **Top 30 CNS products**
- **>1,000 oncology studies** in 82 countries(1)
- **>375 pediatric studies** in 81 countries(1)
- **>230 rare disease studies** in 70 countries(1)
- **Market access for >150 products** in the US since 2003
- A **mid-sized pharma company entered two new therapeutic areas** and in-licensed new assets

(1) Study experience since 2010.

QUINTILES

Quintiles' Global Delivery Network (GDN) Extends Our Industry Leadership Position

Strategically leverages our global presence… **…and drives quality, efficiency, & productivity**



>5,100 Employees
At 7 locations in 5 countries

Centrally-managed
For process consistency & standardization

Operates as 'one'
In a virtual, coordinated manner

Source top talent around the world

Strategically manage peaks and troughs of supply and demand in key nodes

Standardize processes, industrialized methods, tools, and architectures

Accelerate best practices globally

Implement innovative technology solutions to **automate commodity tasks**

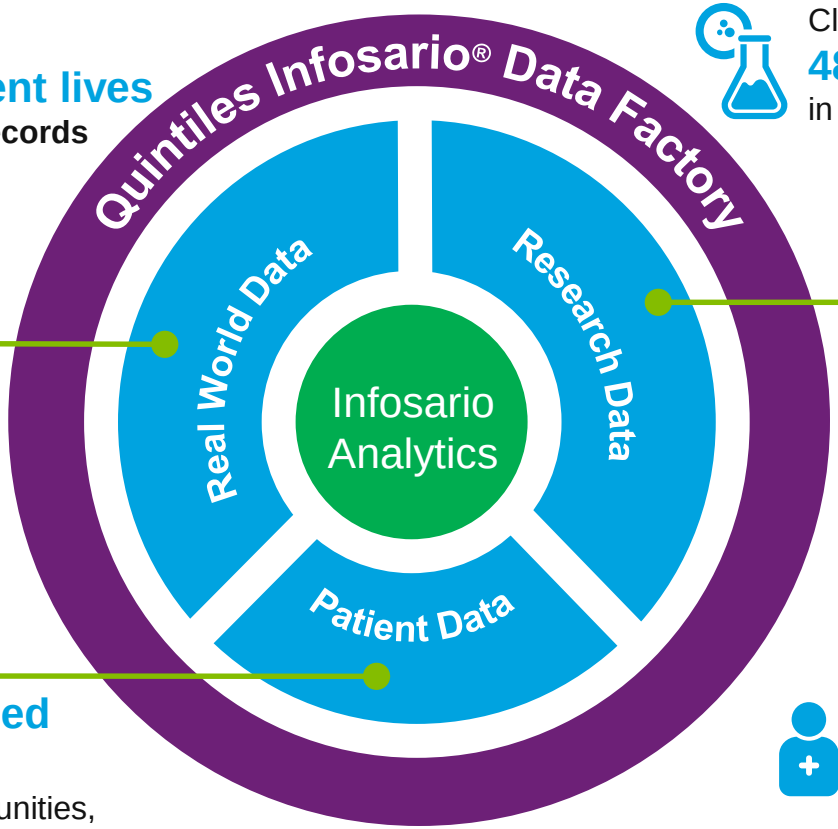
QUINTILES

Integrated Data Assets Combine Our Deep Expertise and Global Scale

Data Integration is key to unlocking the productivity puzzle

Access to **>30M patient lives** via **Electronic Health Records**

Clinical research data collected across **487 indications** in **18 therapeutic areas**



Electronic Health Records

Trial and Subject Data

Data collection experience from **~5,700 studies** and **~430,000 sites** and **~1.8M participants** from protocols

Patient Communities

>3.5M enrolled members in 6 online communities, including MediGuard & ClinicalResearch.com

>298,000 clinical investigators in Quintiles' Clinical Trial Management System

~430 direct-to-patient studies in more than 30 countries since 2008

QUINTILES

Why Quintiles?

The integration of our assets creates differentiated value

Deep therapeutic, domain, & regulatory expertise	Global harmonized best in class processes & workforce	Technology & informatics
>1,100 Medical doctors **~1,050** PhDs **14** Therapeutic centers of excellence **~850** Statisticians & statistical programmers **~5,700** Protocols, since 2000	**>24** Prime sites **>1,200** Partner sites **>298,000** Investigators **~100** Countries serviced **>150** Risk Based Monitoring Studies (RBM) – Leader in RBM	**Quintiles Infosario® Platform** Planning & Design Global Safety System Analytics & Informatics **Genomics & Biomarkers** **Digital Patient Communities** Clinicalresearch.com Mediguard.com “I Am More Than Lupus” **61mm** Unique Patient Records (EHR)
>6,700 Sales representatives **>900** Clinical educators **14,500** Tracked HTA reports from 100 agencies	**100%** Compliance trained field resources **>220** Product launches in 20 countries in last 5 years **~9,500** Sites active in observational research	**Quintiles Infosario® Platform** **430** Direct-to-Patient projects relying on technology

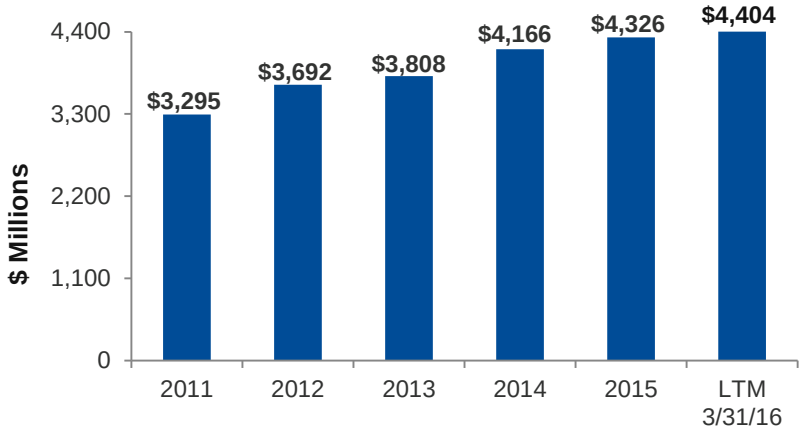
QUINTILES®

Track Record of Profitable Growth and Consistency

Long-term performance underpinned with a diversified customer portfolio

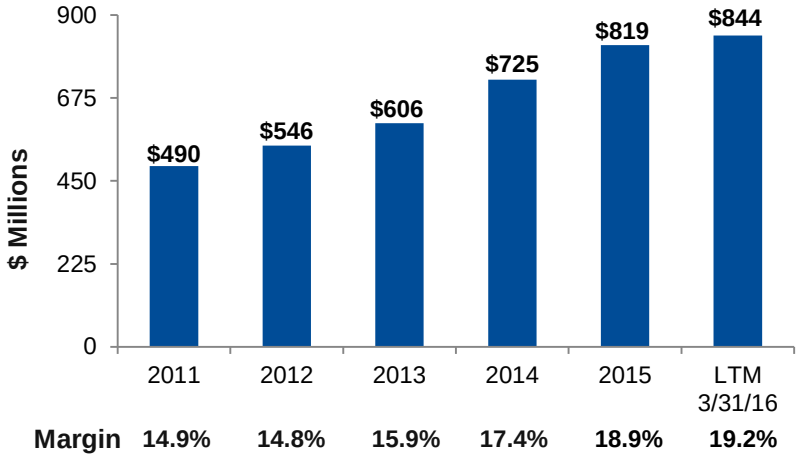
Service Revenues

'11 – '15 CAGR = 7.0%



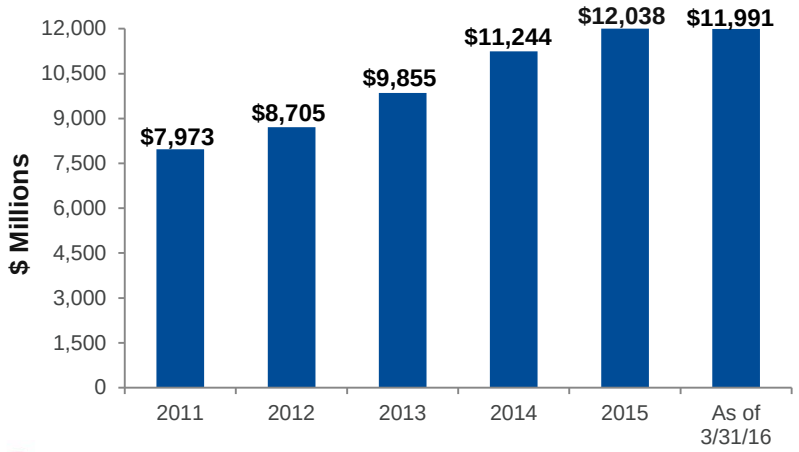
Adjusted EBITDA(1)

'11 – '15 CAGR = 13.7%



	2011	2012	2013	2014	2015	LTM 3/31/16
Margin	**14.9%**	**14.8%**	**15.9%**	**17.4%**	**18.9%**	**19.2%**

Backlog



Net New Business Highlights

1.24x Last 24-Month Consolidated Book-to-Bill(2,3)

≥1.20x Product Development Book-to-Bill in 16 of last 20 quarters(2,3)

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(1) See slide 17 for the reconciliation of net income to Adjusted EBITDA.
(2) Book-to-bill calculated as NNB divided by Service Revenues.
(3) As of March 31, 2015.

Q1 2016 Financial Highlights

8.4% Constant Currency Revenue Growth[1]
- 12.6% in Product Development
- (3.1%) in IHS

200bps Adjusted Income from Operations Margin Expansion[2]

23.6% Diluted Adjusted EPS Growth[3]

$1.03B Net New Business resulting in backlog of $12 billion

✓ Agreement to merge with IMS Health in all-stock transaction to create Quintiles IMS, an industry-leading information and technology-enabled healthcare services provider

✓ $1.05 billion cash and cash equivalents as of 3/31/16

✓ Cash flow from operations of $112.1 million and free cash flow of $85.9 million

✓ Investments in Global Delivery Network (GDN) and growth
- Opening of Mumbai facility in Q1
- Increased investment in Mumbai and clinical development organization in Q2

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(1) See appendix slide 18.
(2) See appendix slide 19.
(3) See appendix slide 20.

Introducing



Global **healthcare intelligence** to **measure** and **realize** value from **R&D** and **Commercial** execution to **real world patient outcomes**

***Information**-powered, **technology**-enabled, differentiated **solutions** to address life science's most pressing issues*

Two Best-in-Class Businesses

	QUINTILES	imshealth INTELLIGENCE APPLIED.
2015 Metrics	• Revenue: $4.3B • Adj. EBITDA / Margin(1): $819M / 19%	• Revenue: $2.9B • Adj. EBITDA / Margin(1): $886M / 30%
Differentiated Resources	• **>1,100 medical doctors, ~1,050 PhDs, ~850 biostatisticians & statistical programmers** • **Quintiles Infosario®** platform: **>298,000 clinical investigators**, clinical research data across **487 indications in 18 therapeutic areas** • ~6,700K **global contract sales** experts supporting commercial execution • **Employ >36,000; 100+ geographies**	• **>15 petabytes of** encrypted and secure data covering ~90 markets • **>500M anonymous patient records** • **>85**% coverage of global **pharma sales** • **270+ patents** and pending applications • **SaaS Technology Applications** Suite • **Employ >15,000; 100+ geographies**
Leading Capabilities	• Largest full service **product development services** partner and enabling technology • **Deep therapeutic,** domain, and regulatory **expertise** – 14 therapeutic centers of excellence • Global scientific observational research and **real world/late phase** • **Scientific and clinical** partner of choice for mission **critical insights**	• Gold standard in global **market measurement** in commercial operations • Information-enabled **Real World Evidence Solutions** • **Integrated information and technology** services • **Commercial technology and analytics** partner of choice for mission **critical insights**

Building on 2015 Real World Evidence Alliance

(1) See Appendix for the definition of Adjusted EBITDA for IMS Health and Quintiles, which are non-GAAP financial measures, and for the reconciliation to the most comparable GAAP financial measure.

Transformational Partner To Life Sciences

Game Changing Solutions



Realize Greater R&D Efficiency



Demonstrate Value & Measure Outcomes



Maximize Commercial ROI

Smarter CRO

- Equipping therapeutic, scientific, and domain experts from the world's largest CRO with industry-leading data and information
- Designing better trials and driving speed and precision in site identification, recruitment, and trial execution

Real World Evidence & Connected Health

- Creating a full lifecycle evidence generation partner
- Downstream tools, and advisory services to drive commercial uptake
- Evidence to build connected healthcare across stakeholders

Technology-Enabled Commercial Operations

- Driving higher returns on commercial investments through outsourced solutions spanning analytics to 'feet on the street' sales execution

Linking R&D to Commercial Execution

Information, technology, services

At Quintiles, we
improve your probability of success



QUINTILES®

Appendix

Adjusted EBITDA Reconciliation

Adjusted EBITDA Reconciliation

	Year Ended December 31					LTM period ended
(In Thousands)	**2011**	**2012**	**2013**	**2014**	**2015**	**3/31/2016**
Adjusted EBITDA:						
Net Income Attributable to Quintiles Transnational Holdings Inc.	$241,772	$177,546	$226,591	$356,383	$387,205	$407,475
Interest Expense, Net	105,126	131,304	119,571	97,179	97,475	98,334
Income Tax Expense	15,105	93,364	95,965	150,056	158,989	165,478
Depreciation and Amortization	92,004	98,288	107,504	121,013	127,742	129,137
Restructuring Costs	22,116	18,741	14,071	8,988	30,752	28,572
Impairment Charges	12,295	–	–	–	2,484	2,484
Loss on Extinguishment of Debt	46,337	1,275	19,831	–	7,780	7,780
Adjustment to Estimated Contingent Consideration	–	(4,922)	(4,910)	(8,839)	6,177	4,890
Management Fees[2]	5,213	5,309	27,694	–	–	–
Incremental Share-based Compensation Expense[1]	2,553	13,637	–	–	–	–
Bonus Paid to Certain Holders of Stock Options	10,992	11,308	–	–	–	–
Interest Rate Swap Termination	11,630	–	–	–	–	–
Gain on Sale of Business Assets	(74,880)	–	–	–	–	–
Adjusted EBITDA	**$490,303**	**$545,850**	**$606,317**	**$724,780**	**$818,604**	**$844,150**
% of Service Revenues	**14.9%**	**14.8%**	**15.9%**	**17.4%**	**18.9%**	**19.2%**

(1) Incremental expense incurred for repricings of share-based awards. The amount represents only the incremental amount of share-based compensation expense incurred in the quarter that the repricing occurred.

(2) Management fees were previously paid to affiliates of certain shareholders pursuant to a management agreement. The year ended December 31, 2013 includes a $25 million fee paid in connection with the termination of the management agreement.

QUINTILES

2016 Constant Currency Reconciliation
Service Revenues and Income from Operations

(millions of dollars)	*Three Months Ended March 31*			*Year on Year Growth*		
Consolidated	**Actual**	**Exchange Impact**	**Constant**	**Actual**	**Exchange Impact**	**Constant**
Service Revenues	$ 1,108.0	$ (8.1)	$ 1,116.1	7.6%	(0.8%)	8.4%
Income from Operations	$ 178.8	$ 15.0	$ 163.8	24.8%	10.5%	14.3%
Adjusted Income from Operations	$ 181.9	$ 15.0	$ 166.9	22.5%	10.1%	12.4%
Adjusted Income from Operations Margin	16.4%		15.0%			
Product Development						
Service Revenues	$ 837.5	$ (6.9)	$ 844.4	11.7%	(0.9%)	12.6%
Income from Operations	$ 189.3	$ 13.3	$ 176.0	20.6%	8.5%	12.1%
Income from Operations Margin	22.6%		20.8%			
Integrated Healthcare Services						
Service Revenues	$ 270.5	$ (1.2)	$ 271.7	(3.5%)	(0.4%)	(3.1%)
Income from Operations	$ 17.9	$ 1.0	$ 16.9	(1.1%)	5.4%	(6.5%)
Income from Operations Margin	6.6%		6.2%			

The exchange rate impacts on service revenues equals the current period service revenues at actual rates less the current period service revenues for foreign currency denominated contracts recalculated at the prior period exchange rates. The exchange rate impacts on expenses equals the current period expenses at actual rates less the current period expenses recalculated at the prior period exchange rates.

The segment detail presented above excludes general corporate and unallocated expenses, restructuring, and impairment costs.

QUINTILES

Income Statement
GAAP – Non-GAAP Reconciliation

Three Months Ended March 31 (millions of dollars)	2016 Income from Operations	2016 Net Income Attributable to Quintiles	2015 Income from Operations	2015 Net Income Attributable to Quintiles
As Reported	**$ 178.8**	**$ 106.7**	**$ 143.2**	**$ 86.4**
Adjustments				
Restructuring Costs	3.1	3.1	5.3	5.3
Adjustment to Estimated Contingent Consideration[1]	-	-	-	1.3
Noncontrolling Interests Effect of Non-GAAP Adjustments[2]	-	(0.6)	-	-
Tax Effect of Adjustments	-	(0.9)	-	(1.8)
Adjusted Non-GAAP Basis	**$ 181.9**	**$ 108.3**	**$ 148.5**	**$ 91.2**
% of Service Revenues	**16.4%**	**9.8%**	**14.4%**	**8.9%**

[1] Change in estimated fair value of contingent consideration on business combinations.

[2] Reflects the portion of Q^2 Solutions' after-tax non-GAAP adjustments attributable to the minority interest partner.

Note: Totals may not sum due to rounding; percentages are calculated from the actual results rounded to the nearest thousand.

QUINTILES

Reconciliation of Net Income Attributable to Quintiles to Non-GAAP Adjusted Net Income and Diluted Adjusted EPS

(millions of dollars)	Three Months Ended March 31			
	2016	EPS[1]	2015	EPS[1]
Net Income Attributable to Quintiles	**$ 106.7**	**$ 0.88**	**$ 86.4**	**$ 0.68**
Restructuring Costs	3.1	0.03	5.3	0.04
Adjustment to Estimated Contingent Consideration[2]	-	-	1.3	0.01
Noncontrolling Interests Effect of Non-GAAP Adjustments[3]	(0.6)	-	-	-
Tax Effect of Adjustments[4]	(0.9)	(0.01)	(1.8)	(0.01)
Non-GAAP Adjusted Net Income	**$ 108.3**	**$ 0.89**	**$ 91.2**	**$ 0.72**
Number of Diluted Shares Outstanding[5]	**121,438**		**127,454**	

[1] EPS is represented in whole dollars.

[2] Change in estimated fair value of contingent consideration on business combinations.

[3] Reflects the portion of Q^2 Solutions' after-tax non-GAAP adjustments attributable to the minority interest partner.

[4] The tax effect of adjustments was based on the income tax rate of the respective transactions i) restructuring costs were tax effected at 28.3% and 33.3% during the three months ended March 31, 2016 and 2015, respectively and ii) contingent consideration was not tax effected as it represents a permanent difference between book and tax income.

[5] Diluted shares are represented in thousands.

Note: Totals may not sum due to rounding; percentages are calculated from the actual results rounded to the nearest thousand.

QUINTILES

IMS Health Net Income to Adjusted EBITDA

(in millions)	Twelve Months Ended December 31, 2015
Net Income	**$ 417**
Benefit from income taxes	(200)
Other income, net	(19)
Interest expense	169
Interest income	(3)
Depreciation and amortization	341
Deferred revenue purchase accounting adjustments	10
Stock-based compensation related charges[1]	28
Restructuring and related charges[2]	91
Acquisition-related charges[3]	51
Secondary offering expenses	1
Adjusted EBITDA	**$ 886**

1) Stock-based compensation related charges are included in Operating costs of information, Direct and incremental costs of technology services and Selling and administrative expenses as follows:

(in millions)	Twelve Months Ended December 31, 2015
Operating costs of information	$ 2
Direct and incremental costs of technology services	2
Selling and administrative expenses	24

2) Restructuring and related charges includes severance and impairment charges and the cost of employee and third-party charges related to dual running costs for knowledge transfer activities. Dual running costs for knowledge transfer activities of $3 million for the twelve months ended December 31, 2015, are primarily included in Operating costs of information.

3) Acquisition-related charges are included primarily in Selling and administrative expenses.