

2026 Financing plan

Issuer	Estimated / Actual Amount	Notional Pre-Issuance Hedges	Security	Date Issued	Term	Rate ⁽¹⁾	2026 Maturities ⁽²⁾
Holding Company	\$1,500		Convertible Debt	March 2026	3-year	3.00% ⁽³⁾	\$5,225 (Mar., Apr., & Sep.)
	\$2,300 - \$2,700	\$875					
DE Carolinas	\$2,400	\$1,150	Senior Debt	June 2026	5-year 10-year 30-year	4.65% 5.15% 5.75%	\$600 (Dec.)
DE Progress	\$1,000 - \$1,400	\$650					
DE Florida	\$275		Senior Debt	March 2026	50-year	Floating	
	\$350 - \$550	\$350					
DE Indiana	\$500	\$200	Senior Debt	March 2026	10-year	4.95%	
DE Kentucky	\$100 - \$200						\$45 (Jan.)
Piedmont ⁽⁴⁾	-						\$490 (Mar. & Oct.)
Total Debt	\$8,425 - \$9,525	\$3,225					\$6,360

(1) Excludes the impact of pre-issuance interest rate hedges

(2) Excludes amortization of noncash purchase accounting adjustments and securitization bonds

(3) Convertible notes priced with a 22.5% conversion premium to Duke's closing stock price on March 9, 2026, of \$131.08. Proceeds were used to partially repay existing \$1.7B, 4.125%, convertible debt maturing on April 15.

(4) Proceeds from Tennessee LDC sale to repay maturities in 2026