2026 Financing plan

Issuer	Estimated / Actual Amount	Notional Pre-Issuance Hedges	Security	Date Issued	Term	Rate[1]	2026 Maturities[2]
Holding Company	$1,500		Convertible Debt	March 2026	3-year	3.00%[3]	$5,225 (Mar, Apr., & Sep.)
	$2,000		Equity Units	August 2026	3-year	7.75%[4]	
	$800 - $1000	$875					
DE Carolinas	$400 $1,000 $1,000	$1,150	Senior Debt	June 2026	5-year 10-year 30-year	4.65% 5.15% 5.75%	$600 (Dec.)
DE Progress	$700 $300	$650	Senior Debt	September 2026	10-year 30-year	5.55% 6.15%	
	$200		Tax-exempt remarketing	September 2026	4-year (Non-AMT)[5]	3.375%	
DE Florida	$275		Senior Debt	March 2026	50-year	Floating	
	$350 - $550	$350					
DE Indiana	$500	$200	Senior Debt	March 2026	10-year	4.95%	
DE Kentucky	$50 $50		Senior Debt	September 2026	7-year 12-year	5.79% 6.13%	$45 (Jan.)
Piedmont[6]	-						$490 (Mar. & Oct.)
Total Debt	**$9,125 – $9,525**	**$3,225**					**$6,360**

(1) Excludes the impact of pre-issuance interest rate hedges
(2) Excludes amortization of noncash purchase accounting adjustments and securitization bonds
(3) Convertible notes priced with a 22.5% conversion premium to Duke's closing stock price on March 9, 2026, of $131.08; Proceeds were used to partially repay existing $1.7B, 4.125%, convertible debt maturing on April 15
(4) Equity Units coupon is divided between 4.85%, 3-year cost of debt and 2.90% equity contract payments. Priced with a 25% conversion premium to $121.18 reference stock price. Senior notes will be remarketed in 2029 into $1.0B senior notes due 2032 and $1.0B senior notes due 2036
(5) Term aligns with the mandatory put date of the bonds to the Company. Final maturity is beyond the term shown. AMT = Alternative Minimum Tax
(6) Proceeds from Tennessee LDC sale to repay maturities in 2026