# 2026 Financing plan

| Issuer | Estimated / Actual Amount | Notional Pre-Issuance Hedges | Security | Date Issued | Term | Rate[1] | 2026 Maturities[2] |
|---|---|---|---|---|---|---|---|
| Holding Company | $1,500 | | Convertible Debt | March 2026 | 3-year | 3.00%[3] | $5,225 (Mar., Apr., & Sep.) |
| | $2,300 - $2,700 | $875 | | | | | |
| DE Carolinas | $2,000 - $2,400 | $1,150 | | | | | $600 (Dec.) |
| DE Progress | $1,000 - $1,400 | $650 | | | | | |
| DE Florida | $275 | | Senior Debt | March 2026 | 50-year | Floating | |
| | $350 - $550 | $350 | | | | | |
| DE Indiana | $500 | $200 | Senior Debt | March 2026 | 10-year | 4.95% | |
| DE Kentucky | $100 - $200 | | | | | | $45 (Jan.) |
| Piedmont[4] | - | | | | | | $490 (Mar. & Oct.) |
| **Total Debt** | **$8,025 - $9,525** | **$3,225** | | | | | **$6,360** |

*(1) Excludes the impact of pre-issuance interest rate hedges*
*(2) Excludes amortization of noncash purchase accounting adjustments and securitization bonds*
*(3) Convertible notes priced with a 22.5% conversion premium to Duke's closing stock price on March 9, 2026, of $131.08. Proceeds were used to partially repay existing $1.7B, 4.125%, convertible debt maturing on April 15.*
*(4) Proceeds from Tennessee LDC sale to repay maturities in 2026*