

# Liquidity summary (as of December 31, 2025)

(\$ in millions)

	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Indiana	Duke Energy Ohio	Duke Energy Kentucky	Piedmont Natural Gas	Total
Master Credit Facility <sup>(1)</sup>	\$ 3,425	\$ 1,650	\$ 1,675	\$ 700	\$ 850	\$ 450	\$ 250	\$ 1,000	\$ 10,000
Less: Notes payable and commercial paper <sup>(2)</sup>	(1,019)	(300)	(150)	-	(260)	-	(34)	(381)	(2,144)
Outstanding letters of credit (LOCs)	(2)	(4)	(1)	(0)	-	-	-	-	(7)
Tax-exempt bonds	-	-	-	-	(81)	-	-	-	(81)
Available capacity	\$ 2,404	\$ 1,346	\$ 1,524	\$ 700	\$ 509	\$ 450	\$ 216	\$ 619	\$ 7,768
Cash & short-term investments									209
<b>Total available liquidity</b>									<b>\$ 7,977</b>

(1) Duke Energy's master credit facility supports Tax-Exempt Bonds, LOCs and the Duke Energy CP program of \$8 billion

(2) Includes permanent layer of commercial paper of \$625 million, which is classified as long-term debt