ESG UPDATE

ESG at Duke Energy

Welcome to Duke Energy's new ESG-focused investor newsletter. ESG is fundamental to the objectives and makeup of our entire company, from how we generate power and decarbonize our fleet to the role we play in society. This newsletter will provide timely updates on our progress and dive deeper into ESG issues that are important to you.

In this edition:

- VIDEO: Conversation with Katherine Neebe, CSO
- New Sustainable Financing Framework
- HB951 – Accelerating N.C.'s Clean Energy Transition
- Environmental Justice – A Business Imperative



Jack Sullivan, vice president of investor relations, recently sat down with Katherine Neebe, chief sustainability officer, to discuss the company's progress on environmental stewardship, social responsibility and corporate governance. Watch the full conversation here.

New Sustainable Financing Framework

As we work to achieve our net-zero goals, our long-term investment strategy must provide sustainable environmental, social and customer benefits. Earlier this week, we published a new Sustainable Financing framework to help fund investments in eligible green and social project categories. This Framework provides additional transparency around our investments and clearly defines criteria for eligible projects aligned with our ESG priorities. Read more here.

Accelerating N.C.’s Clean Energy Transition

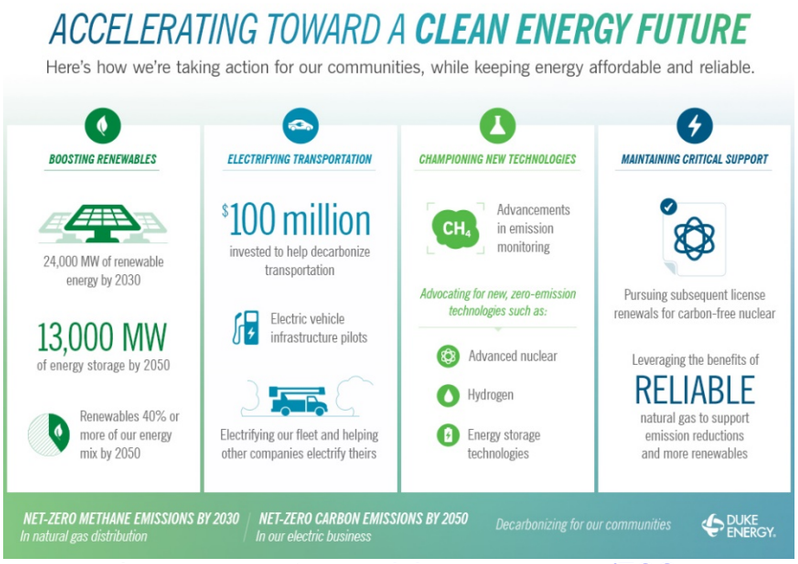
On Oct. 13, Gov. Cooper signed comprehensive energy legislation into law, after the measure received overwhelming bipartisan support in the General Assembly. The landmark legislation creates a new framework for reaching some of the most aggressive carbon reduction goals in the country – 70% by 2030 and net-zero by 2050 – while prioritizing affordability and reliability for customers.

House Bill 951 also incorporates regulatory modernization measures such as multi-year rate plans, creating more cost certainty for the company and customers as we work to accelerate North Carolina’s clean energy transition and better align investments to state goals.

Gov. Cooper says the legislation will “attract more energy jobs, protect families and combat climate change.” Read more details on HB951 here.

Environmental Justice – A Business Imperative

When considering the company’s clean energy transition, Katherine Neebe, chief sustainability officer, considers environmental justice a business imperative, fundamental to Duke Energy’s operations and a pillar of meaningful stakeholder engagement. Over the past year, we have worked with both internal and external stakeholders to build upon the principles that guide our work. In a recent perspective piece, Neebe shares how the company continually looks for new ways to identify, communicate and engage with those potentially affected by infrastructure projects.



Learn more at www.duke-energy.com/ESG.

You've indicated an interest in Duke Energy ESG information. If you have questions or would like to unsubscribe from future emails, please reach out to our Investor Relations team and we'll be happy to help.

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